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3Q23 Covered Bonds Investor Presentation

27 November, 2023



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Key figures

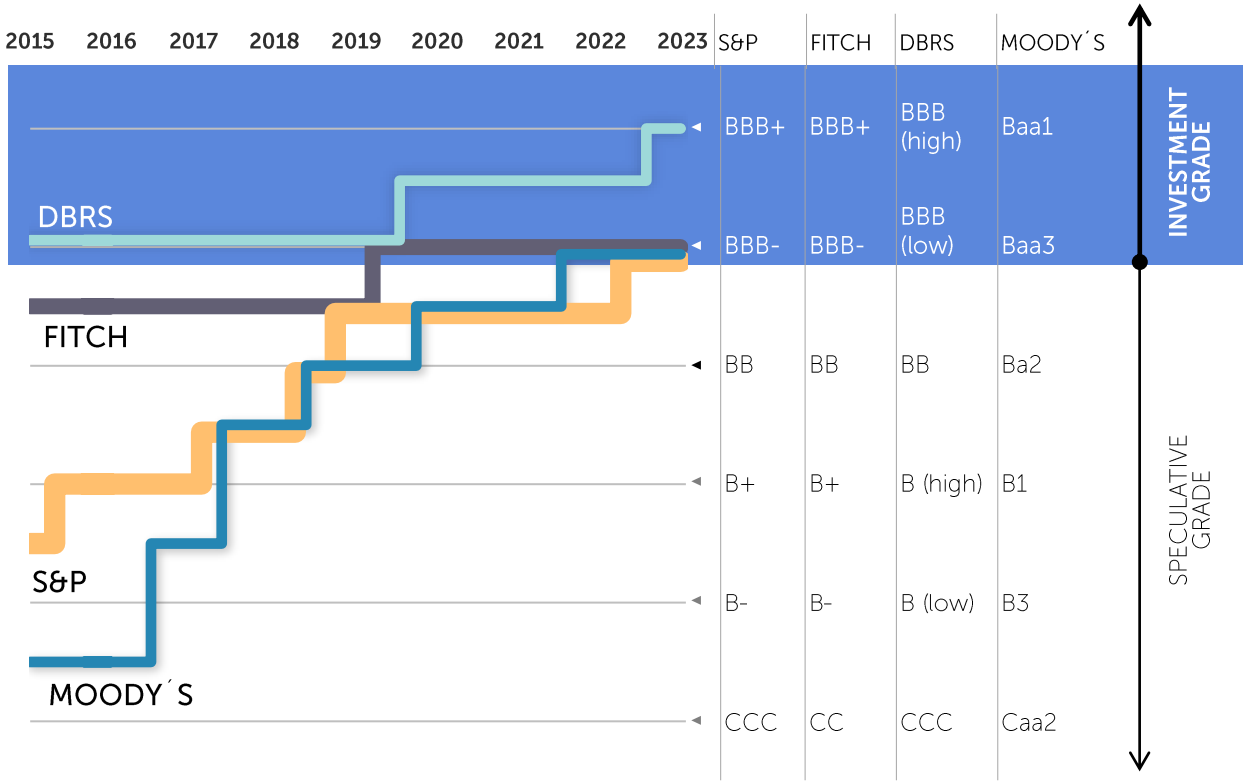
//ABANCA

- **Retail and SME Banking Group** with a Profitable and Increasingly Diversified Business Model
- **Sound Financial Profile**
- **Fully-fledged Multi-Channel** and Innovative Service
- Strong **Corporate Governance**

BUSINESS	3Q23
Total Assets (€bn)	71.1
Retail business volume (€bn)	106.5
Performing credit (€bn)	42.4
Retail deposits (€bn)	50.7
ASSET QUALITY	**3Q23**
NPA ratio/NPL ratio	3.4%/2.3%
NPA Coverage / NPL Coverage	71.9% / 75.3%
Texas ratio	25.7%
PROFITABILITY	**3Q23**
Attributable profit (€m)	428.6
Basic margin (€m) / Var. (YoY)	1,094.8/+46.1%
ROTE	13.0%
CAPITAL	**3Q23**
CET1 ratio (phase-in)	12.8%
Total capital ratio (phase-in)	17.3%
LIQUIDITY	**3Q23**
Retail LTD	83.9%
Liquid assets (€bn)	18.8

Source: ABANCA Group information

Ratings



INVESTMENT GRADE

BBB(high) Stable	BBB- Stable	BBB- Stable	Baa3 Stable
DBRS insight beyond the rating.	FitchRatings	STANDARD & POOR'S RATINGS SERVICES McGRAW HILL FINANCIAL	MOODY'S

COVERED BONDS RATING

AA+ Stable	Aa1
STANDARD & POOR'S RATINGS SERVICES McGRAW HILL FINANCIAL	MOODY'S

Maximum attainable rating for Spanish Covered Bonds

LCR elegibility of our last issuances to the market improved to HQLA Level 1

COVERED BOND LABEL

Quarterly reported Harmonised Transparency Template (HTT)

https://www.coveredbondlabel.com/issuer/137-abanca-corporacion-bancaria-s-a

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1. ABANCA at a glance

2. Cover pool information



Cover Pool Overview

General Overview	
Total mortgage cover pool (€m)	4,520.5
Substitution assets	0
Liquid assets (€m)	78.0
Outstanding covered bonds (€m)	2,860.3
Total collaterisation	160.8%

Mortgage Cover Pool	
Number of loans	73,514
Number of borrowers	116,986
Average loan balance (€k)	61.5
Weighted Average LTV (%)	48.3%
Weighted Average Seasoning (months)	109.5
Weighted Average Maturity (years)	16.8
Weighted Average Rate (%)	3.7%
Arrears ≥ 90 days (%)	0.3%
Defaulted Loans pursuant Art 178 CRR	0.9%
Floating rate loans (%)	75.6%
Loans in Euros (%)	100.0%

Residential Mortgage Cover Pool	
Total amount (€m)	4,105.4
Number of loans	70,168
Number of borrowers	112,610
Average loan balance (€k)	58.5
Interest only loans	0.0%
Weighted Average LTV (%)	49.4%
Weighted Average Maturity (years)	17.5
Weighted Average Rate (%)	3.6%
Floating Rate loans (%)	74.9%
Arrears ≥ 90 days (%)	0.3%
Defaulted Loans pursuant Art 178 CRR	0.9%

Commercial Mortgage Cover Pool	
Total amount (€m)	415.2
Number of loans	3,346
Number of borrowers	4,862
Average loan balance (€k)	124.1
Interest only loans	0.0%
Weighted Average LTV (%)	37.0%
Weighted Average Maturity (years)	9.1
Weighted Average Rate (%)	4.4%
Floating Rate loans (%)	82.8%
Arrears ≥ 90 days (%)	0.2%
Defaulted Loans pursuant Art 178 CRR	0.8%

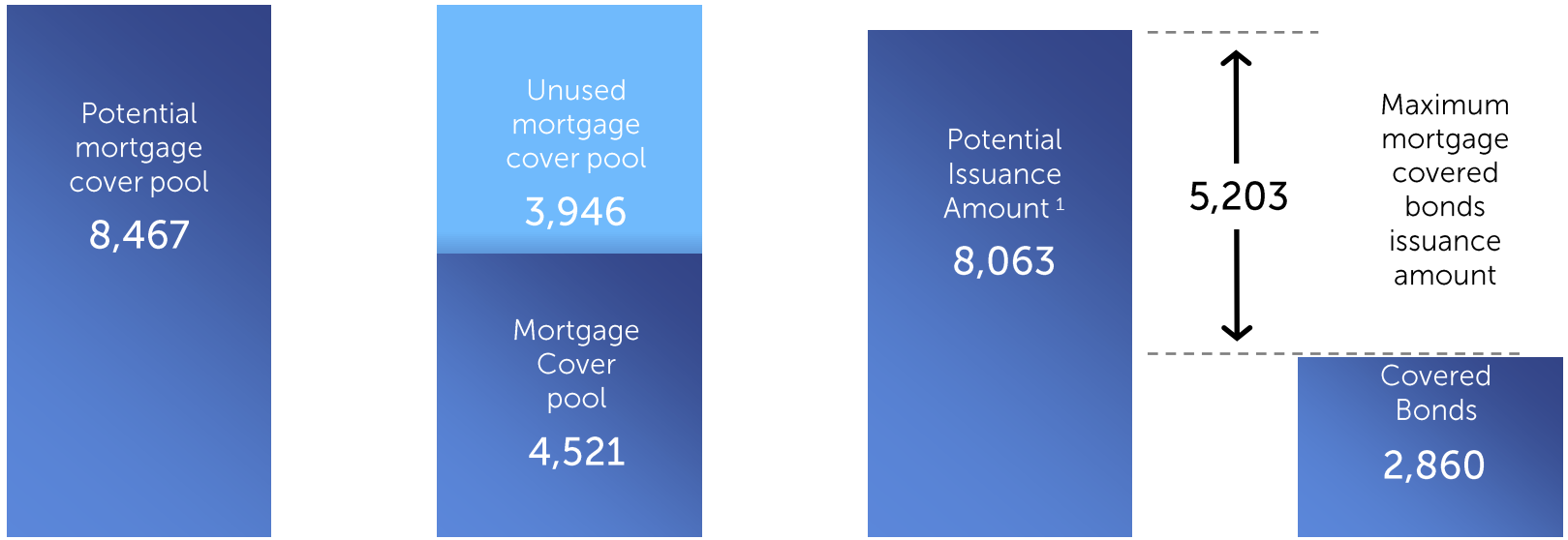
Beka Finance S.V., S.A. is the appointed cover pool monitor. Unless otherwise stated, data refers to 3Q23 from ABANCA

Outstanding Covered Bonds

ISIN	Issue Date	Maturity Date	Ccy	Nominal outstanding	Coupon type	Coupon	LCR status
ES0312298096	25/10/06	25/10/23	EUR	100,000,000	Fixed	4.25%	No
ES0317046003	23/05/05	23/05/25	EUR	200,000,000	Fixed	3.88%	No
ES0465936062	05/06/20	05/06/25	EUR	1,000,000,000	Floating	EUR 3M + 0.15	1
ES0312342019	30/06/05	30/06/25	EUR	410,256,410	Fixed	3.75%	2A
ES0312298120	25/05/07	25/05/27	EUR	200,000,000	Fixed	4.76%	No
ES0465936054	28/05/19	28/05/29	EUR	750,000,000	Fixed	0.75%	1
ES0371622020	10/04/06	10/04/31	EUR	200,000,000	Fixed	4.25%	No
TOTAL				2,860,256,410			

Collateralisation

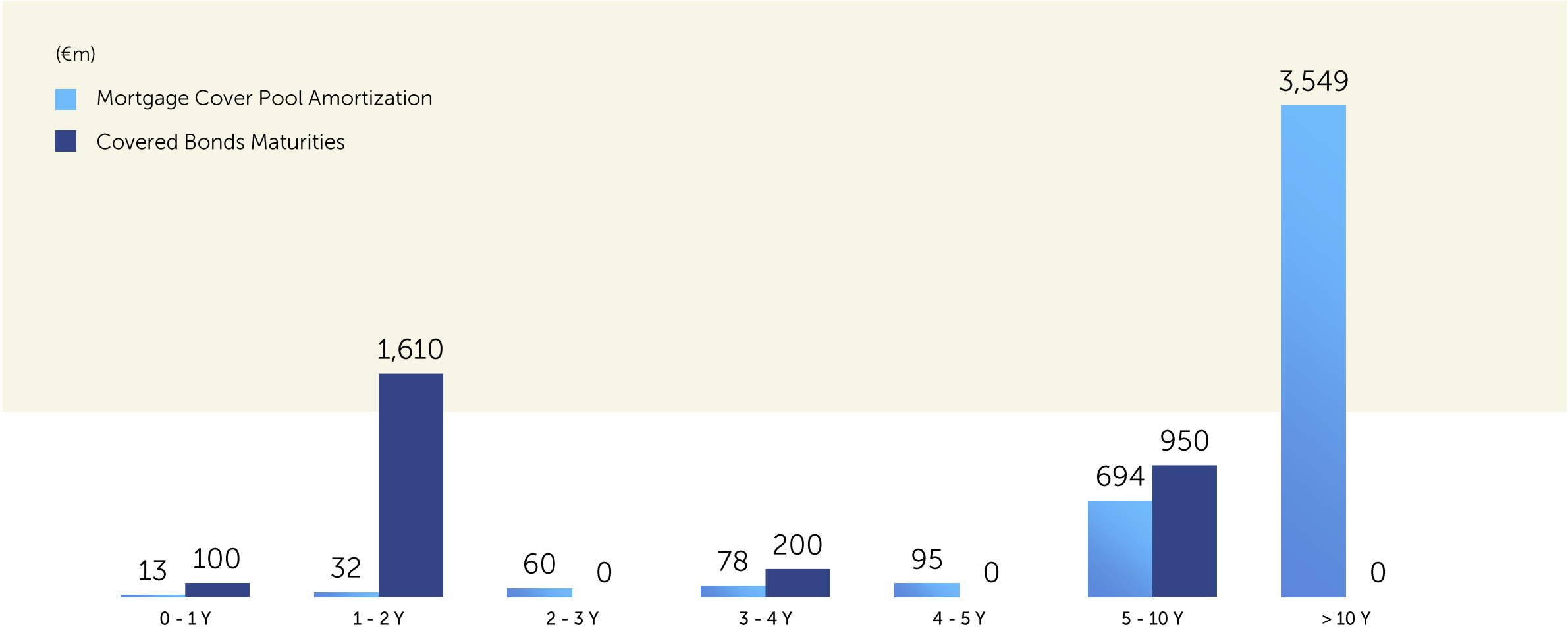
(€m)



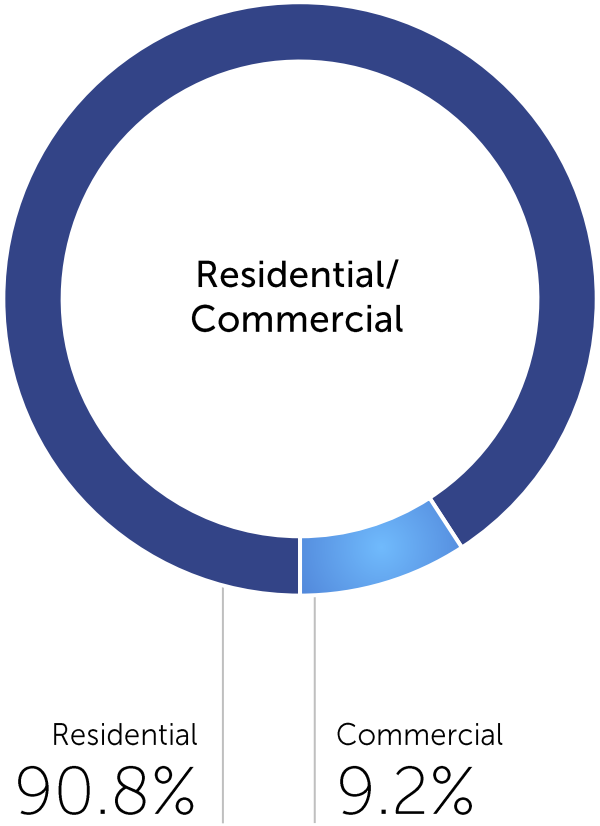
Cover Pool (€m)		Collateralisation 2			
Mortgage Cover Pool	Liquid Assets (for liquidity buffer)	Legal / Regulatory	Voluntary 3	Contractual	Current
4,521	78	105.0%	155.8%	N.A	160.8%

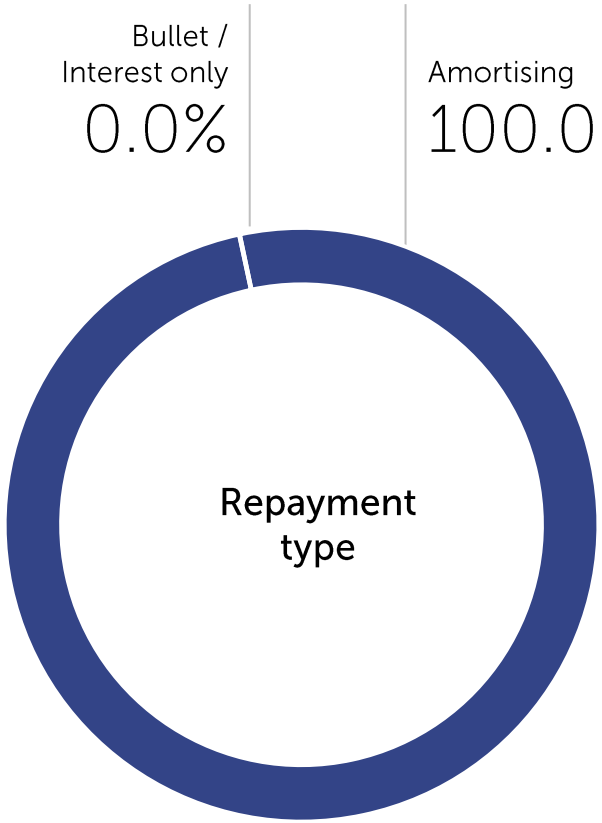
Unless otherwise stated, data refers to 3Q23 from ABANCA. 1 According to the legal OC 5% stablished by RDL 24/ 2021 / 2. ABANCA Corporación Bancaria, S.A. commits to maintain the amount of overcollateralization required by S&P and Moody's to hold the rating for ABANCA covered bond program with the maximum potential collateral-based uplift/ 3. Calculated as a result of Current Collateralization less Legal/Regulatory OC.

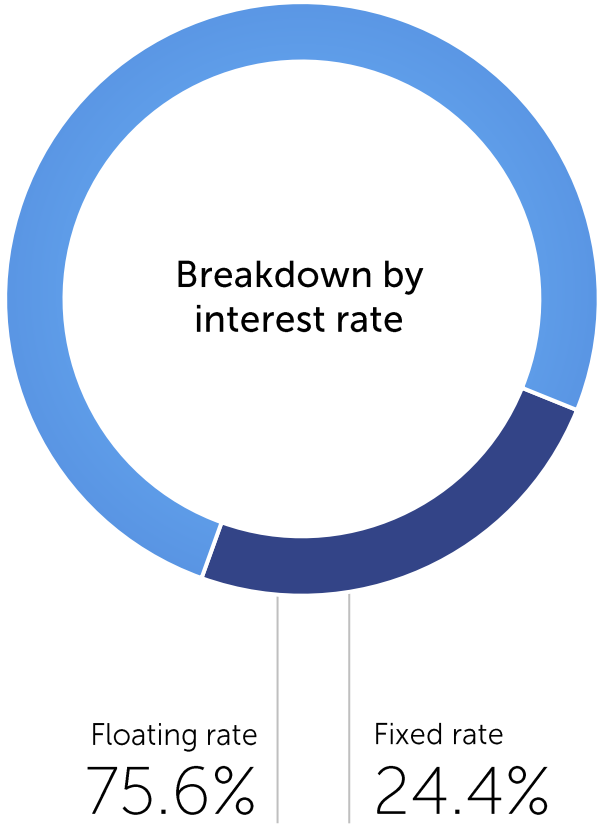
Amortization profile



Mortgage Cover Pool Highlights

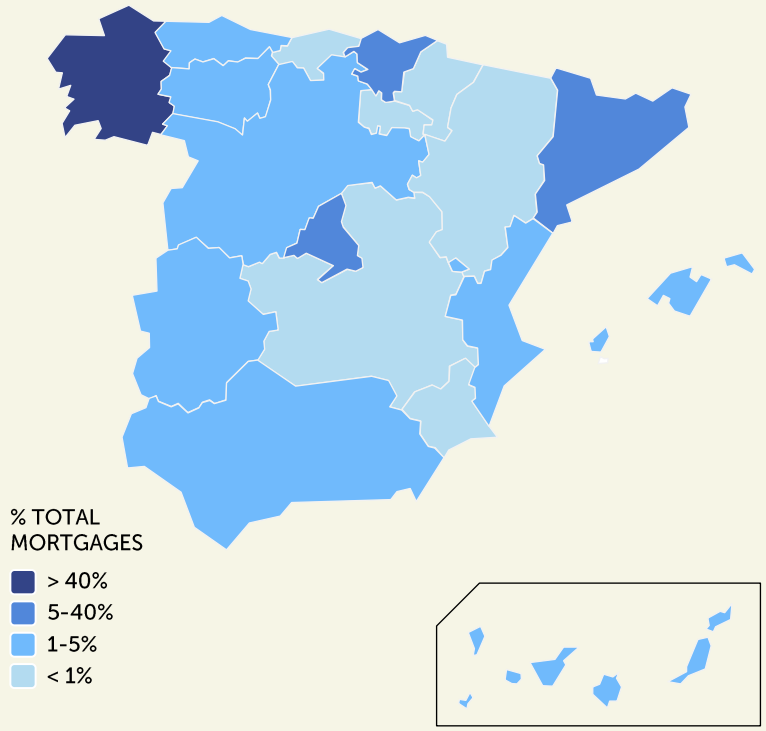






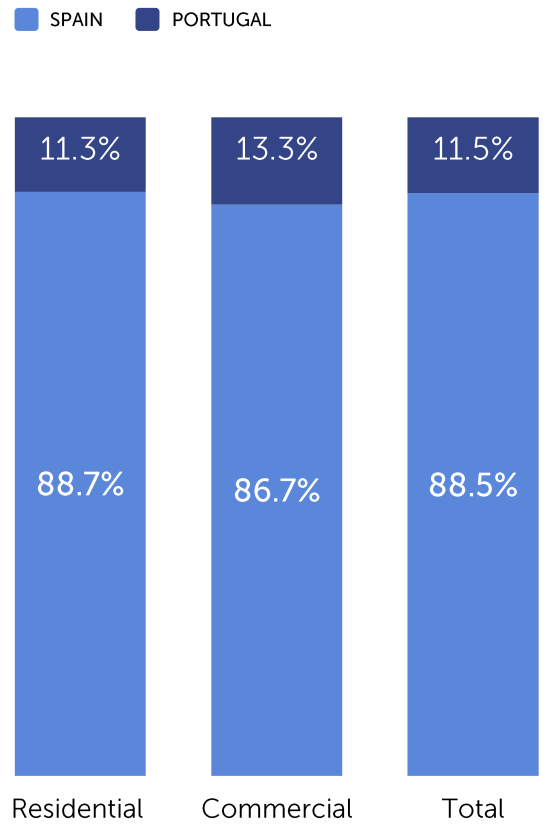
Mortgage Cover Pool Highlights

Geographical Distribution (Spain)



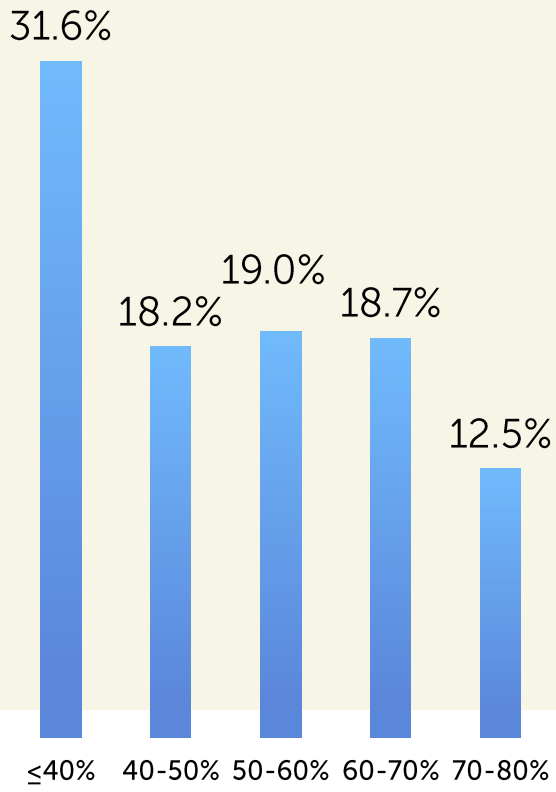
Balance per region	% Residential Loans	% Commercial Loans	% Total Mortgages
Andalusia	3.9%	3.0%	3.8%
Aragon	0.6%	1.5%	0.6%
Asturias	1.5%	1.5%	1.5%
Balearic Islands	1.4%	0.9%	1.4%
Basque Country	5.0%	6.7%	5.2%
Canary Islands	2.0%	2.5%	2.0%
Cantabria	0.4%	0.1%	0.4%
Castile La Mancha	0.7%	0.7%	0.7%
Castile León	4.0%	3.0%	3.9%
Catalonia	9.1%	10.1%	9.2%
Extremadura	2.0%	1.9%	2.0%
Galicia	47.9%	42.6%	47.4%
La Rioja	0.3%	0.1%	0.3%
Madrid	15.7%	21.2%	16.2%
Murcia	0.6%	0.1%	0.5%
Navarre	0.3%	0.9%	0.4%
Valencia	4.6%	3.4%	4.5%

Geographical Distribution



Mortgage Cover Pool Highlights

Breakdown by LTV



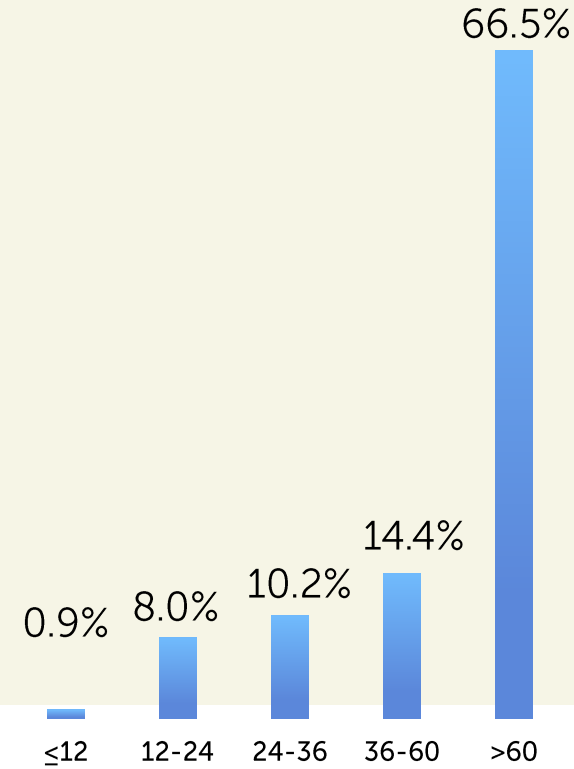
Weighted Average LTV:

48.3%

- 68.8% of the mortgage portfolio have LTV lower than 60%
- 100% of the mortgage portfolio have a LTV lower than 80%

Breakdown by seasoning

(months)



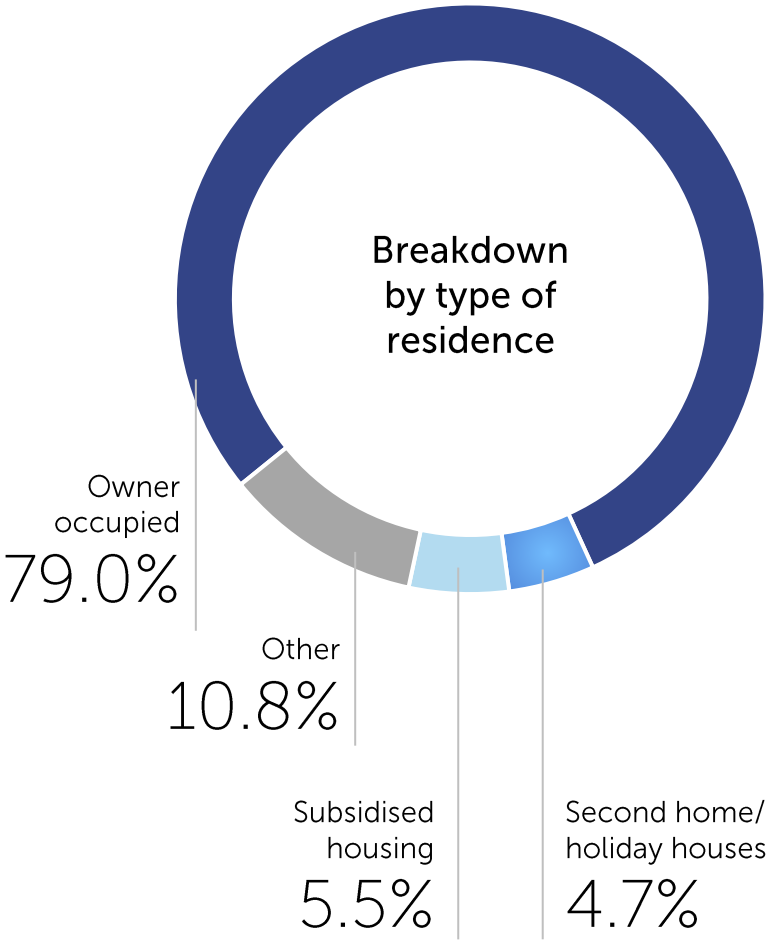
Weighted Average Seasoning

109.5 months

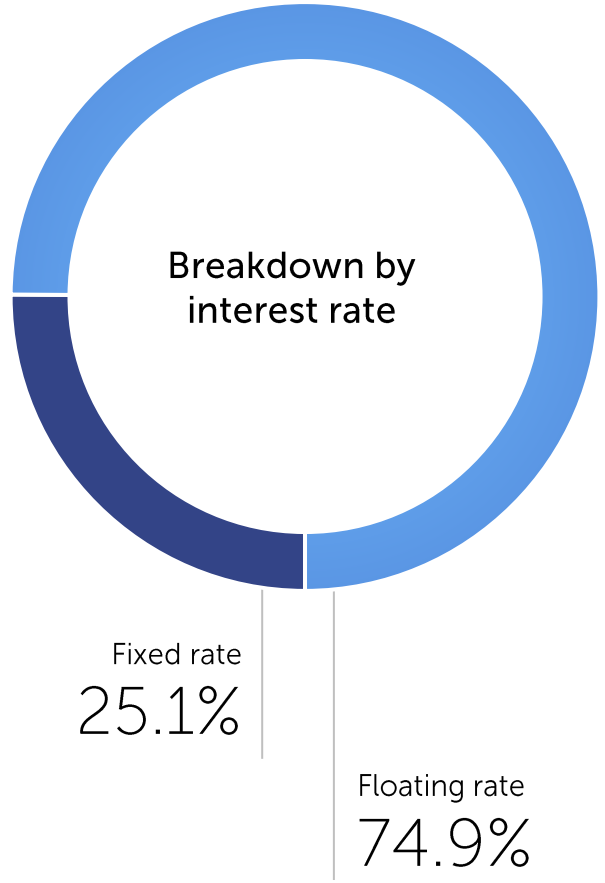
- 80.9% of the pool has a seasoning above 3 years

Unless otherwise stated, data refers to 3Q23 from ABANCA

Residential Mortgage Cover Pool Highlights

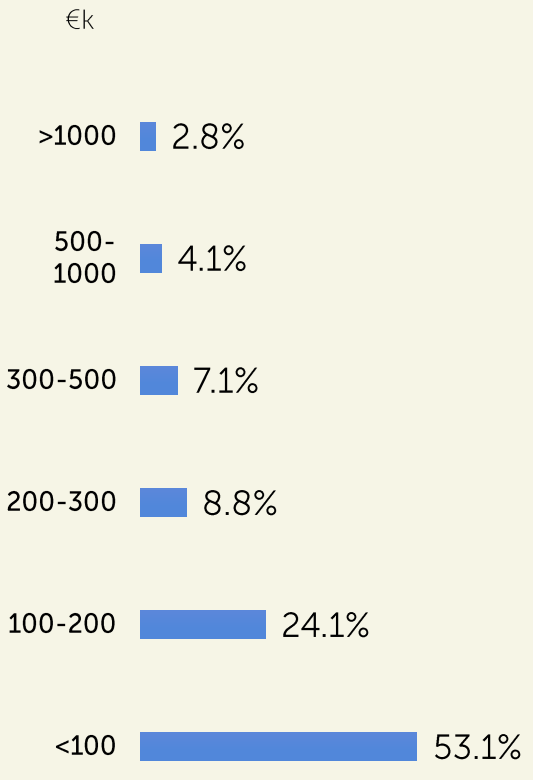




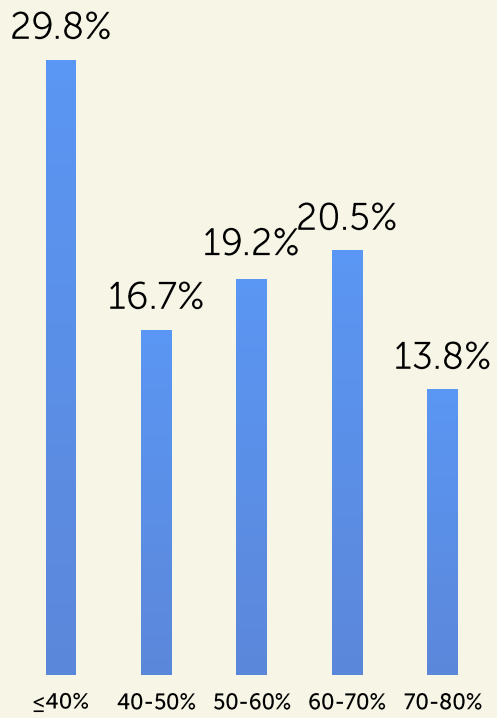


Residential Mortgage Cover Pool Highlights

Breakdown by loan size

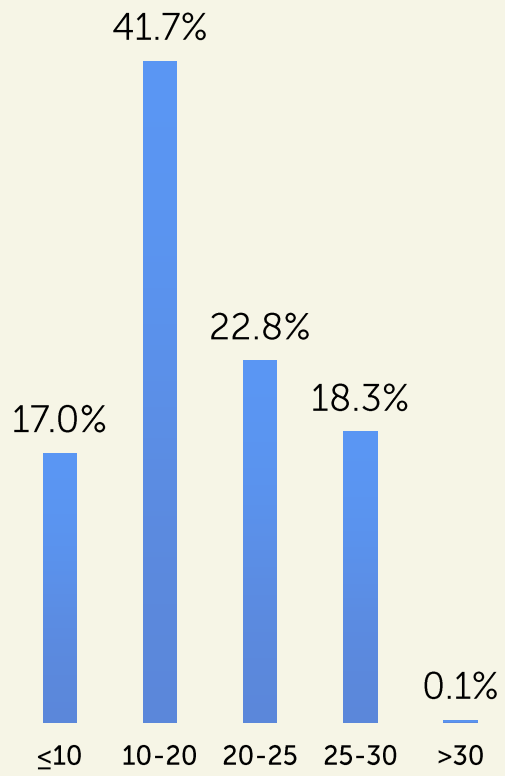


Breakdown by LTV



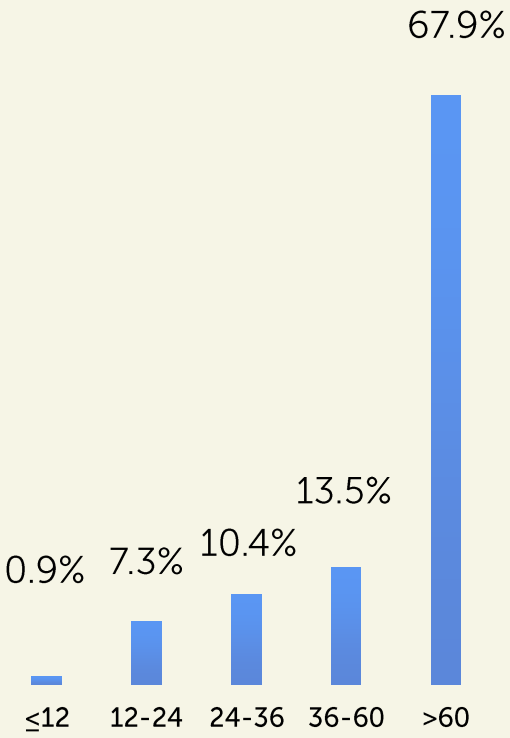
Breakdown by Maturity

(years)



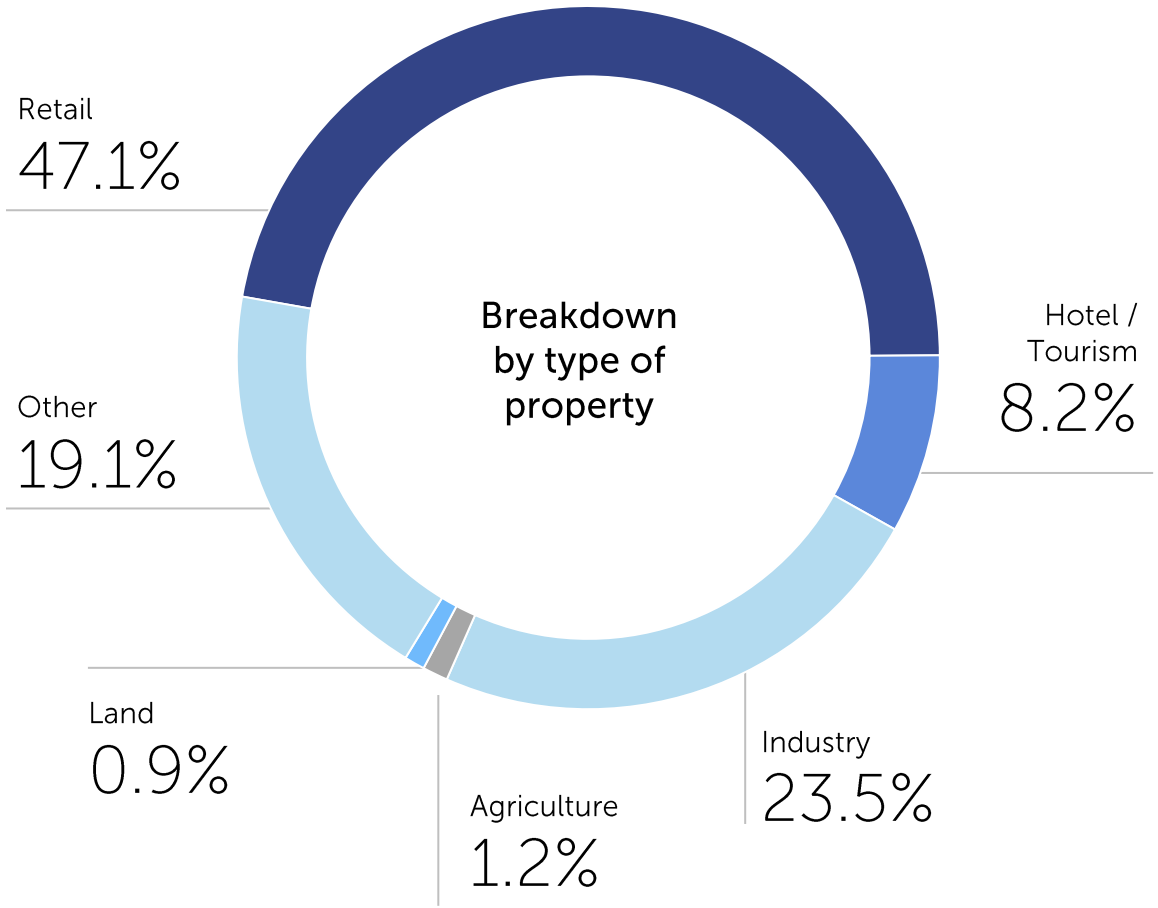
Breakdown by Seasoning

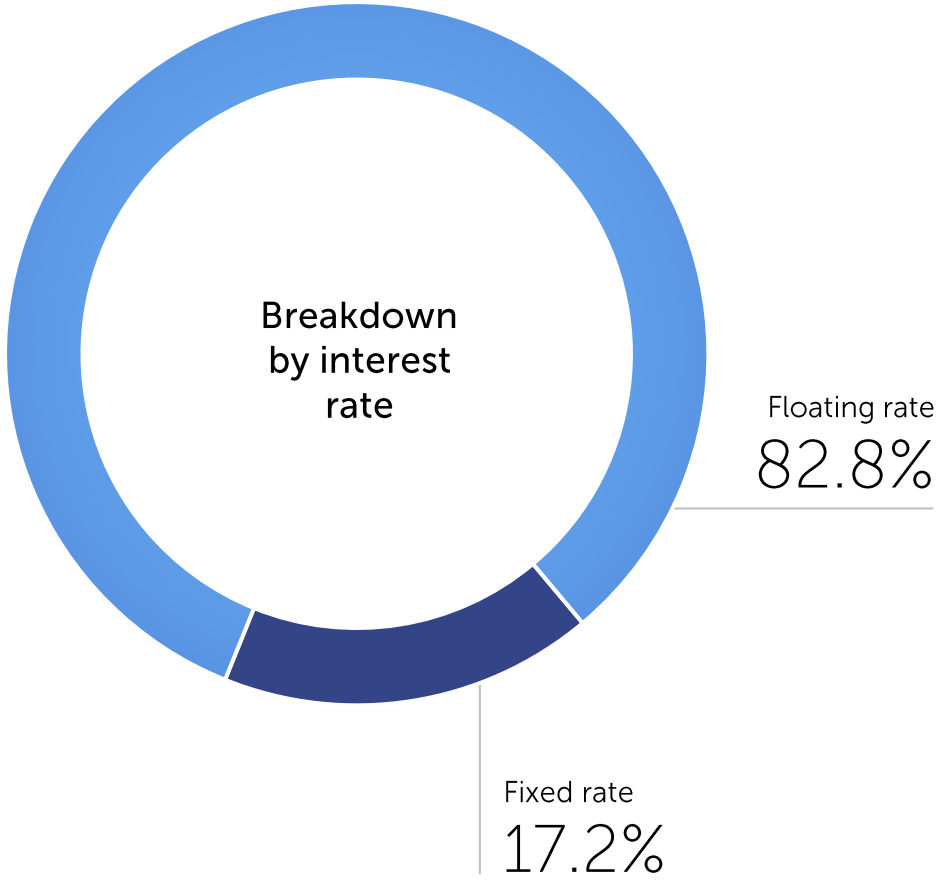
(months)



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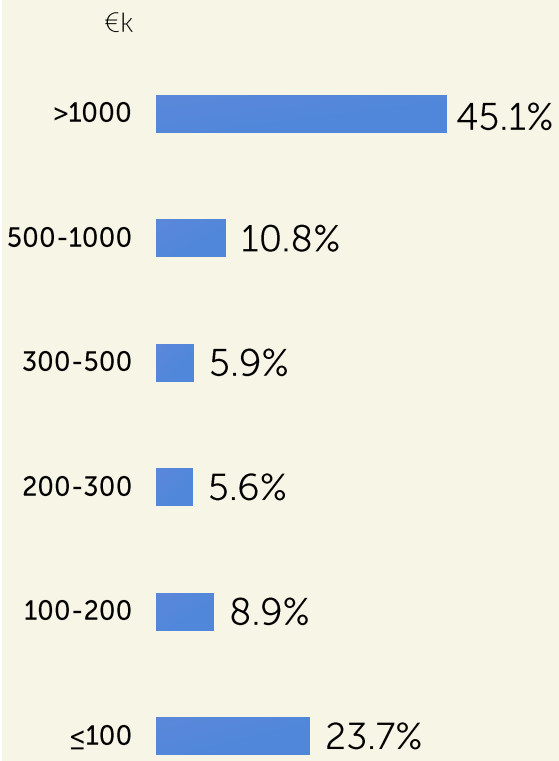
Commercial Mortgage Cover Pool Highlights



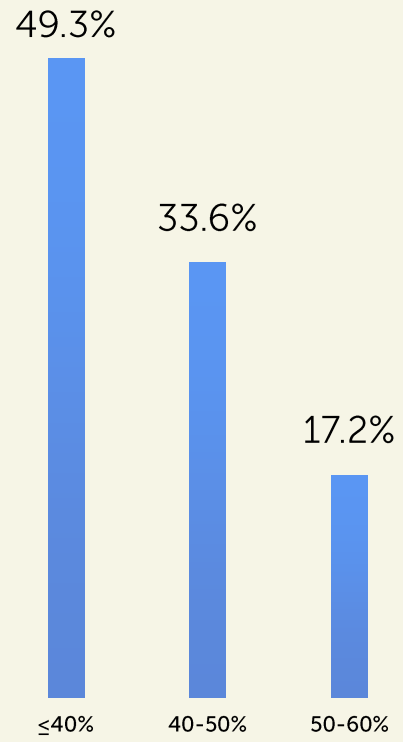


Commercial Mortgage Cover Pool Highlights

Breakdown by loan size

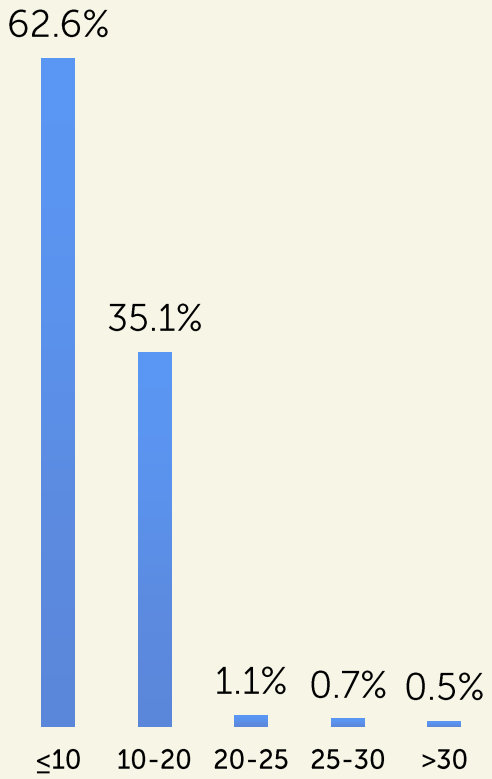


Breakdown by LTV



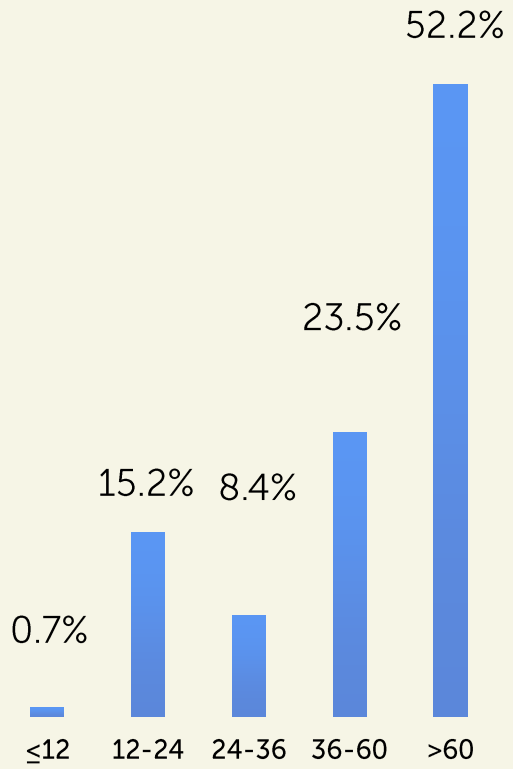
Breakdown by Maturity

(years)



Breakdown by Seasoning

(months)



Unless otherwise stated, data refers to 3Q23 from ABANCA

Glossary

- €bn: Billions of euros
- €m: Millions of euros
- €k: Thousands of euros
- ABANCA: ABANCA Corporación Bancaria, S.A
- CRR: Capital Requirements Regulation
- CET1: Common Equity Tier 1
- EUR: Euros
- HQLA: High-Quality Liquid Assets
- LCR: Liquidity Coverage Ratio
- LTD: Loan to Deposits Ratio
- LTV: Loan to Value
- N.A: Not applicable
- NPA: Non-Performing Assets
- NPL: Non-Performing Loans
- RDL: Royal Decree Law
- ROTE: Return on Tangible Equity

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