3Q21 Covered Bonds Investor Presentation

ABANCA

November 15, 2021

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2. Cover pool information



Highlights

//ABANCA

Retail and SME Banking Group with a Profitable and Increasingly Diversified Business Model

Sound Financial Profile with High Solvency Position

Fully-fledged Multi-Channel and Innovative Service

Strong Corporate Governance

BUSINESS	3Q21
Total Assets (€bn)	74.0
Retail business volume (€bn)/ Var. (YoY)	103.7/ +15.8%
Performing credit (€bn)	44.4
Retail deposits (€bn)	46.9

ASSET QUALITY	3Q21
NPA ratio/NPL ratio	3.3%/1.9%
NPA Coverage / NPL Coverage	75.5% / 85.4%
Texas ratio	26.9%

PROFITABILITY	3Q21
Attributable profit (€m)	209.8
Basic margin (€m) / Var. (YoY)	691.6/+8.2%
ROE	6.1%

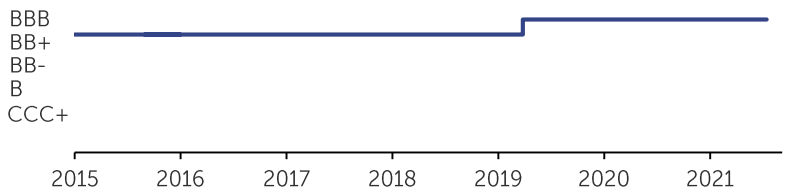
CAPITAL	3Q21
CET1 ratio (phase-in)	13.2%
Total capital ratio (phase-in)	17.3%

LIQUIDITY	3Q21
Retail LTD	95.7%
Liquid assets (€bn)	15.1
Total CB issuance capacity (€bn)	5.5

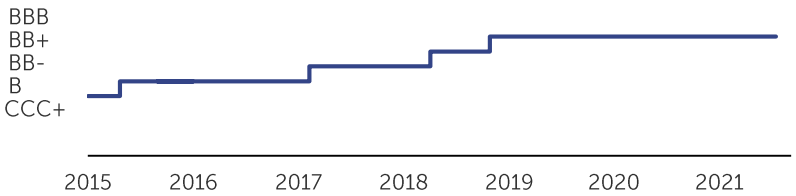
Source: ABANCA Group information (therefore including Bankoa)

Ratings

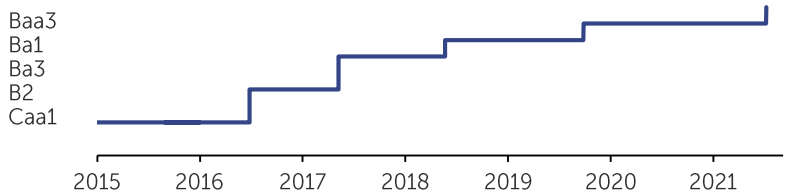
Fitch (Long-Term Issuer Default Rating)



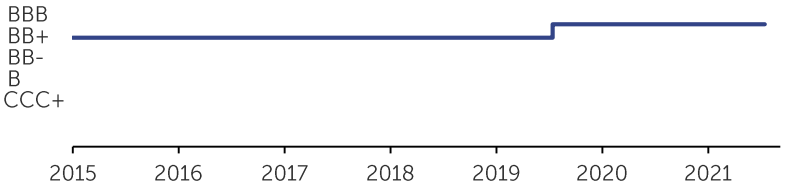
S&P (Long-Term Issuer Credit Rating)



Moody's (Long-Term Deposit Rating)



DBRS (Long-Term Issuer Default Rating)



Investment grade

BBB- Stable

FitchRatings

BB+ Stable

STANDARD & POOR'S RATINGS SERVICES
McGRAW HILL FINANCIAL

Investment grade

Baa3 Stable

Moody's

Investment grade

BBB Stable

DBRS *Insight beyond the rating.*

COVERED BONDS RATING

AA+ Negative

STANDARD & POOR'S RATINGS SERVICES
McGRAW HILL FINANCIAL

Aa1

Moody's

Maximum attainable rating for Spanish Covered Bonds

LCR elegibility of our recent issuances to the market improved to HQLA Level 1

COVERED BOND LABEL

Quarterly reported Harmonised Transparency Template (HTT)

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1. ABANCA at a glance

2. Cover pool information



Mortgage Portfolio Overview

Mortgage Portfolio Overview		Residential		Commercial	
Total mortgage cover pool (€m)	15,375.0	Total amount (€m)	12,426.4	Total amount (€m)	2,948.6
Substitution assets	0	Number of loans	182,382	Number of loans	10,210
Outstanding covered bonds (€m)	2,989.9	Number of borrowers	305,802	Number of borrowers	13,858
Total OC	414.2%	Average loan balance (€k)	68.1	Average loan balance (€k)	288.8
Number of loans	192,592	Interest only loans	0.2%	Interest only loans	21.6%
Number of borrowers	319,660	Weighted Average LTV (%)	54.6%	Weighted Average LTV (%)	52.8%
Average loan balance (€k)	79.8	Weighted Average Maturity (years)	21.9	Weighted Average Maturity (years)	12.7
Weighted Average LTV (%)	54.2%	Weighted Average Rate (%)	0.9%	Weighted Average Rate (%)	2.2%
Weighted Average Seasoning (months)	98.5	Floating Rate loans (%)	97.2%	Floating Rate loans (%)	85.3%
Weighted Average Maturity (years)	18.4	Arrears ≥ 90 days (%)	1.5%	Arrears ≥ 90 days (%)	3.4%
Weighted Average Rate (%)	1.1%	10 largest exposures (%)	0.3%	10 largest exposures (%)	12.6%
Arrears ≥ 90 days (%)	1.8%				
Floating rate loans (%)	94.9%				
Loans in Euros (%)	98.0%				

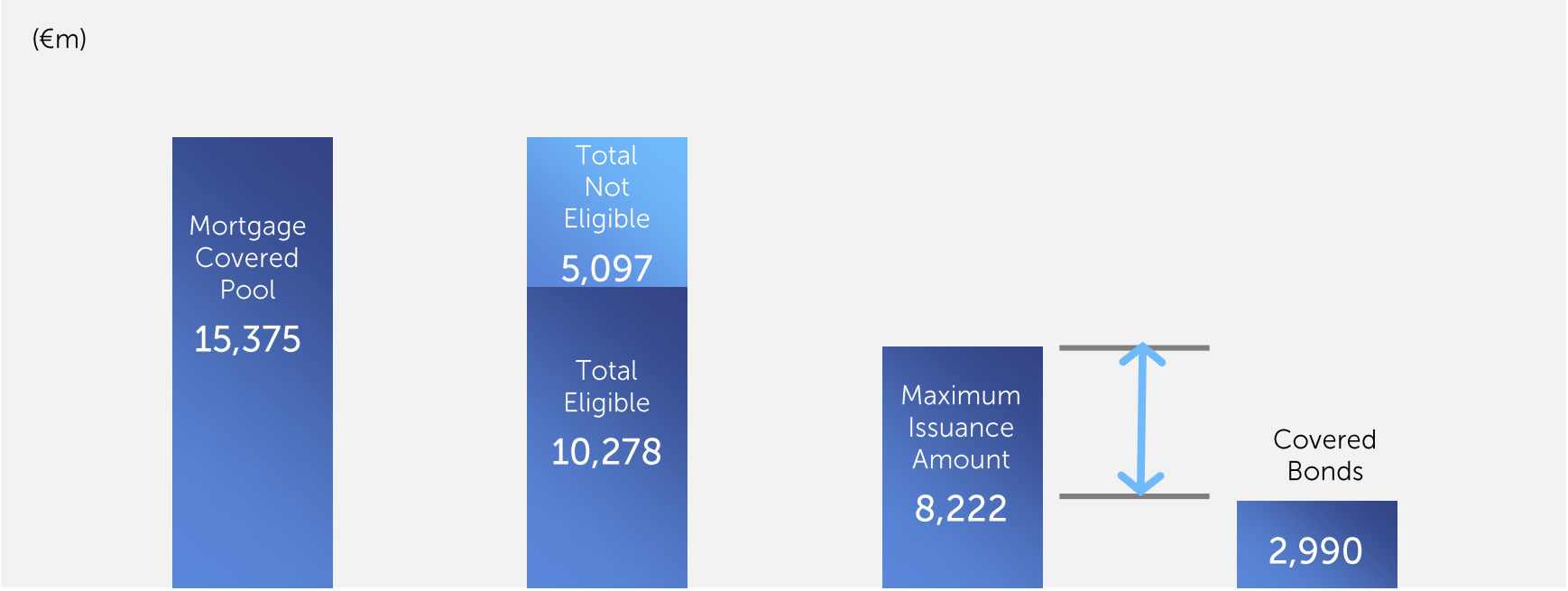
Unless otherwise stated, data refers to 3Q21 from ABANCA (therefore not including Bankoa)

Outstanding Covered Bonds

ISIN	Issue Date	Maturity Date	Ccy	Nominal outstanding	Coupon type	Coupon	LCR status
ES0312298021	14-12-05	14-12-22	EUR	129,629,630	Fixed	3.75%	No
ES0312298096	25-10-06	25-10-23	EUR	100,000,000	Fixed	4.25%	No
ES0317046003	23-05-05	23-05-25	EUR	200,000,000	Fixed	3.88%	No
ES0312342019	30-06-05	30-06-25	EUR	410,256,410	Fixed	3.75%	2A
ES0465936062	05-06-20	05-06-25	EUR	1,000,000,000	Floating	EUR 3M + 0.15	1
ES0312298120	25-05-07	25-05-27	EUR	200,000,000	Fixed	4.76%	No
ES0465936054	28-05-19	28-05-29	EUR	750,000,000	Fixed	0.75%	1
ES0371622020	10-04-06	10-04-31	EUR	200,000,000	Fixed	4.25%	No

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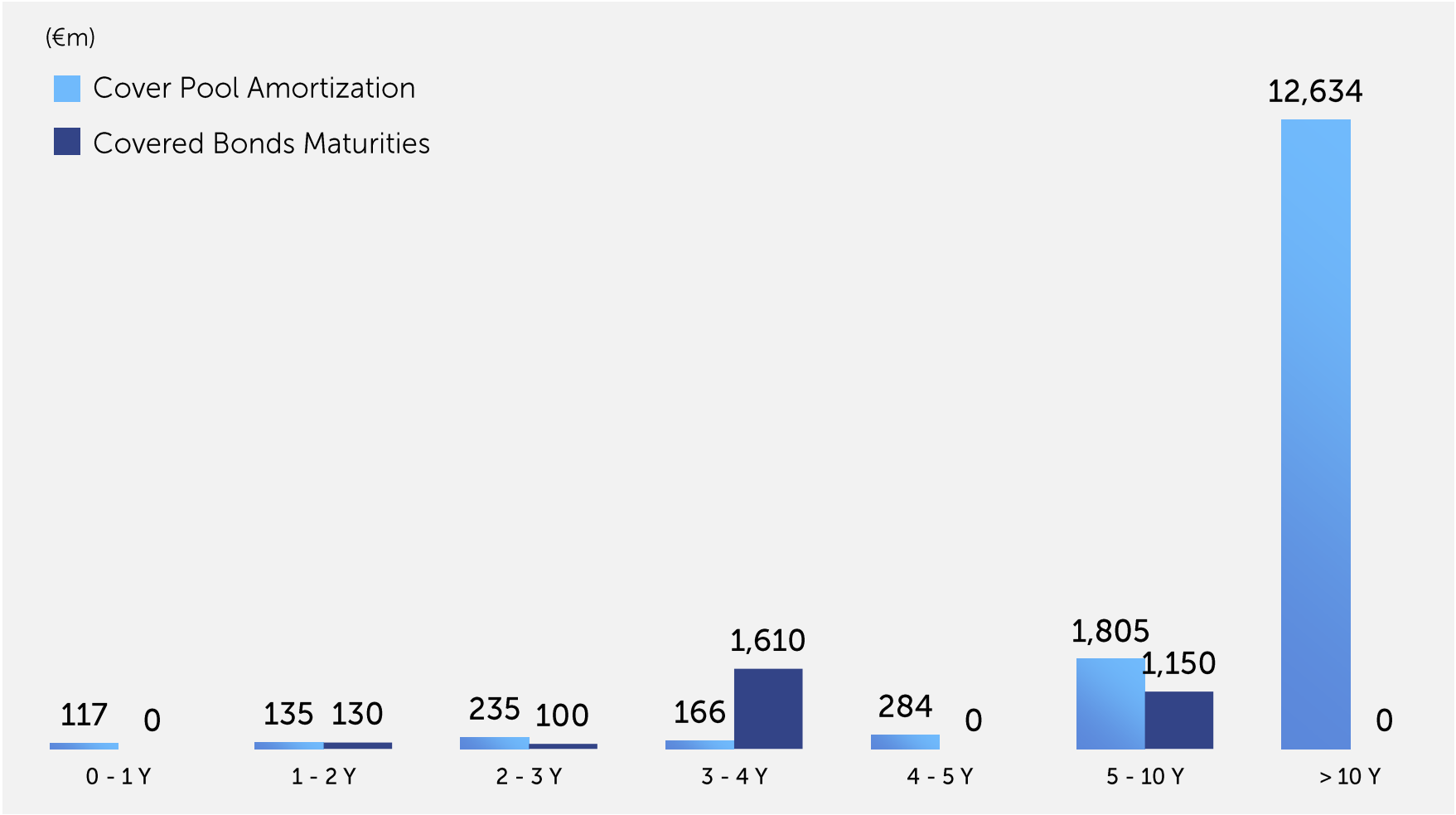
Over-collateralisation



Over-collateralisation (OC)	Legal / Regulatory	Actual
OC (%)	25.0%	414.2%
Eligible OC (%)		243.8%

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Amortization profile

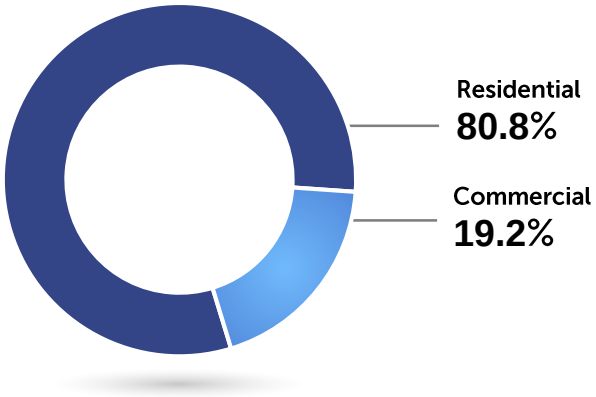


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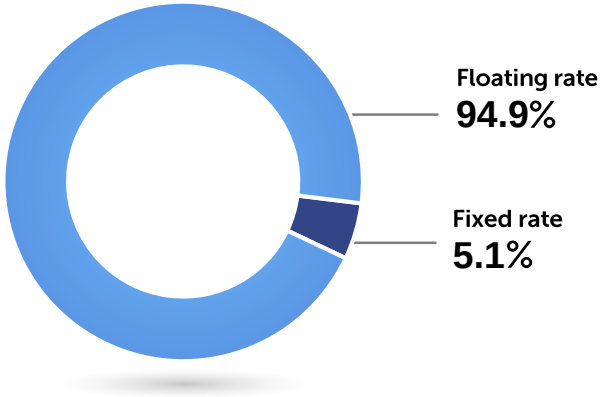
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Cover Pool Highlights

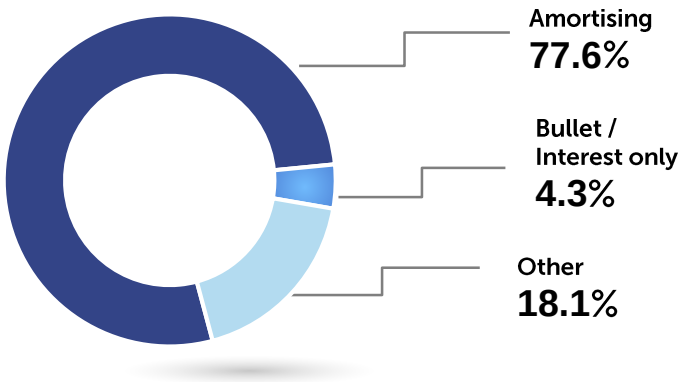
Residential/Commercial



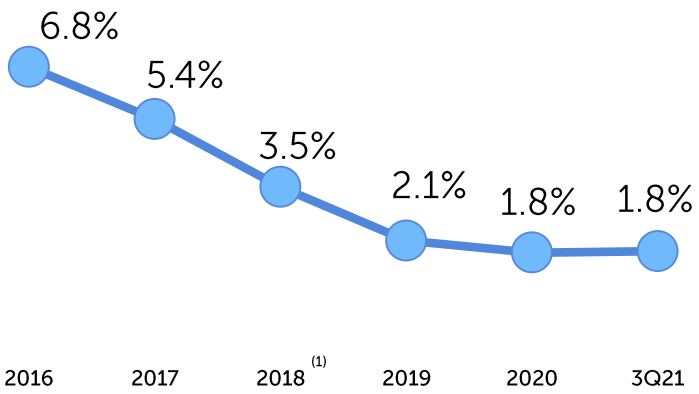
Breakdown by interest rate



Repayment type



Arrears ≥ 90 days



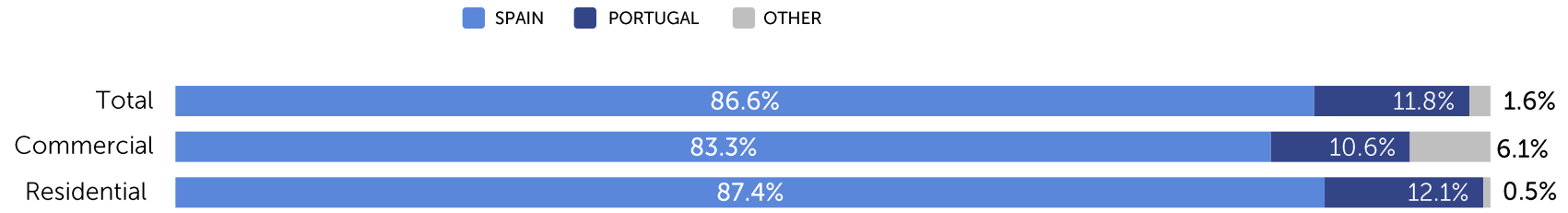
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Notes: (1) 2018 adjusted to current criteria

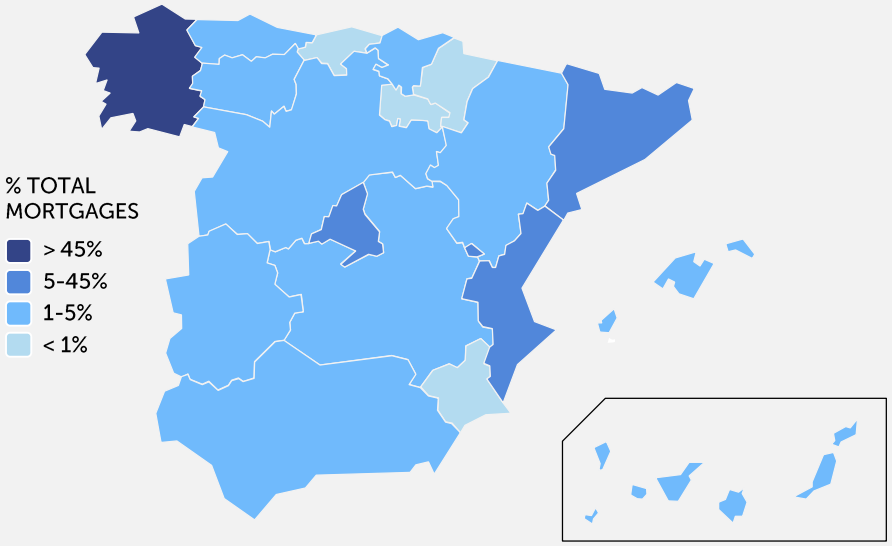
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Cover Pool Highlights

Geographical Distribution



Geographical Distribution (Spain)

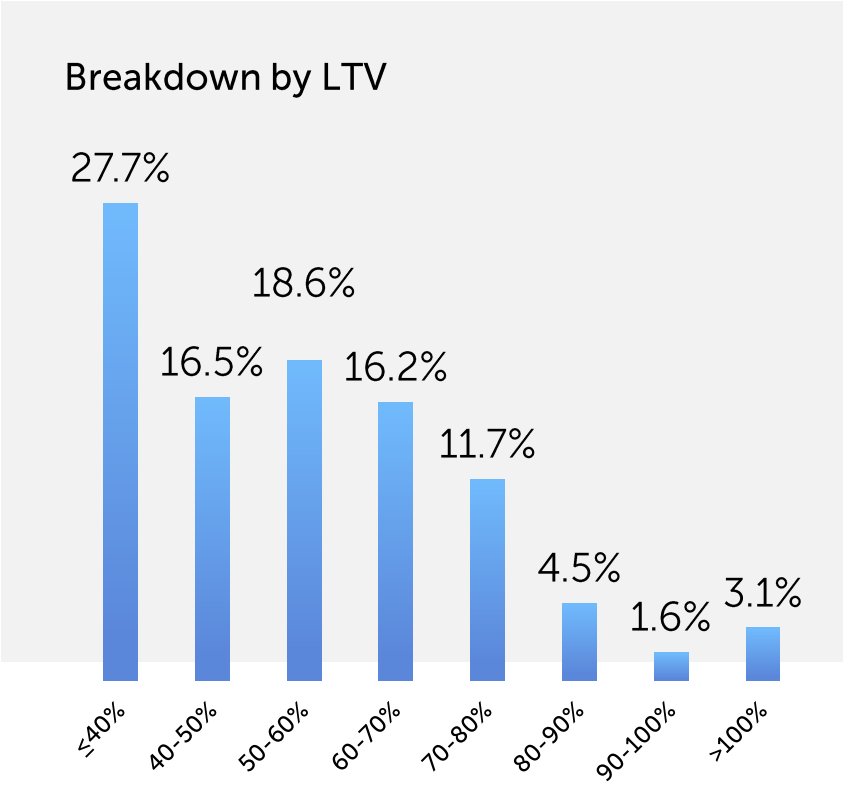


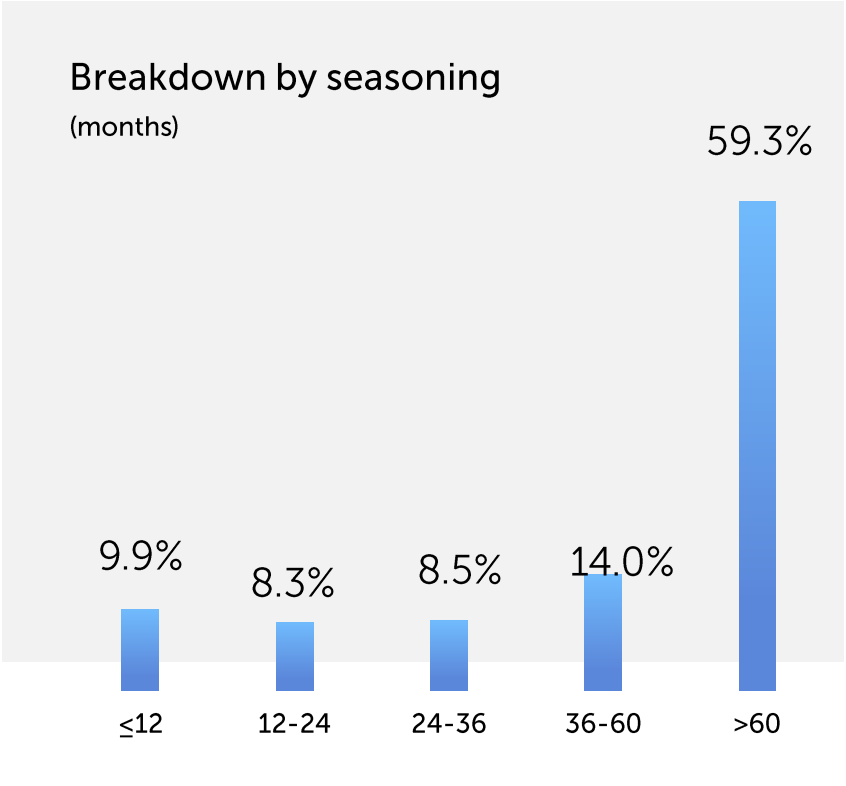
Balance per region	% Residential Loans	% Commercial Loans	% Total Mortgages
Andalusia	4.8%	5.5%	4.9%
Aragon	0.9%	1.2%	1.0%
Asturias	1.7%	2.4%	1.8%
Balearic Islands	1.2%	2.5%	1.4%
Basque Country	1.4%	2.3%	1.5%
Canary Islands	2.1%	2.1%	2.1%
Cantabria	0.5%	0.2%	0.4%
Castile La Mancha	1.1%	0.7%	1.1%
Castile León	4.6%	3.4%	4.4%
Catalonia	9.2%	4.8%	8.4%
Extremadura	2.0%	1.0%	1.8%
Galicia	50.3%	36.0%	47.6%
La Rioja	0.3%	0.2%	0.3%
Madrid	13.0%	30.2%	16.3%
Murcia	0.7%	1.4%	0.9%
Navarra	0.2%	0.4%	0.2%
Valencia	5.9%	5.6%	5.8%

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Cover Pool Highlights





Weighted Average LTV: 54.2%

- 62.9% of the mortgage portfolio have LTV lower than 60%
- 90.8% of the mortgage portfolio have a LTV lower than 80%

Weighted Average Seasoning: 98.5 months

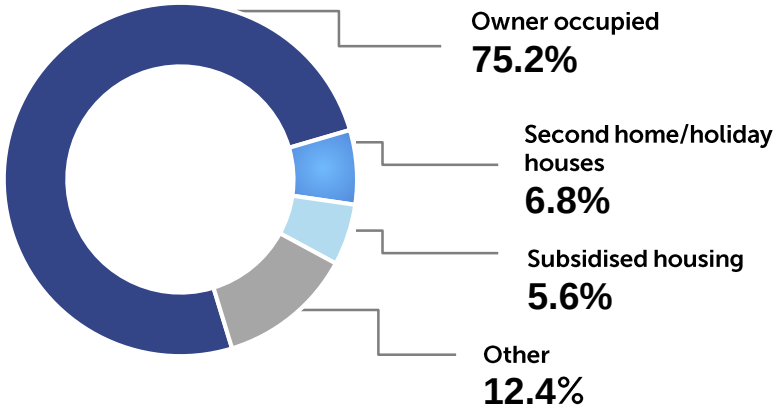
- 73.4% of the pool has a seasoning above 3 years

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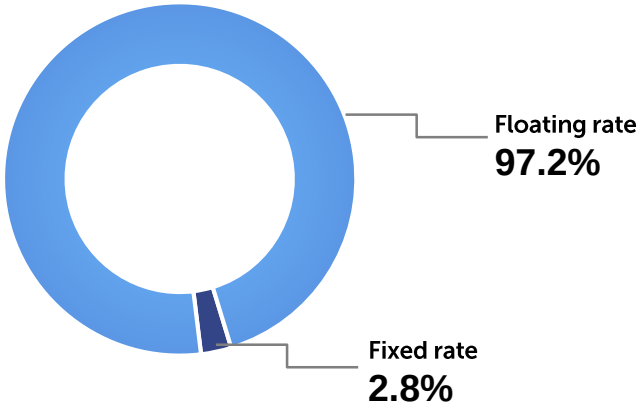
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Residential Mortgage Portfolio

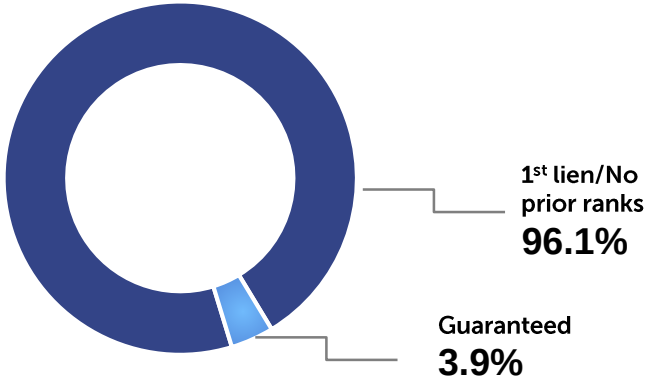
Breakdown by type of residence



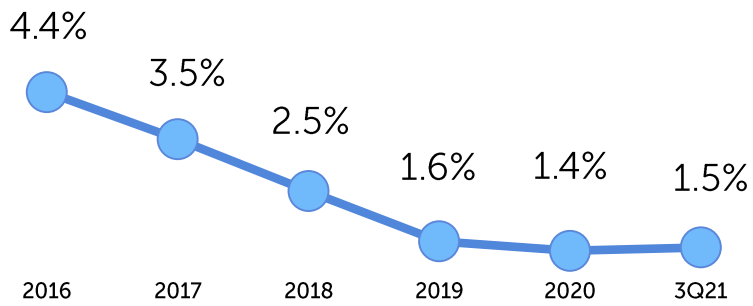
Breakdown by interest rate



Loan by ranking



Arrears ≥ 90 days

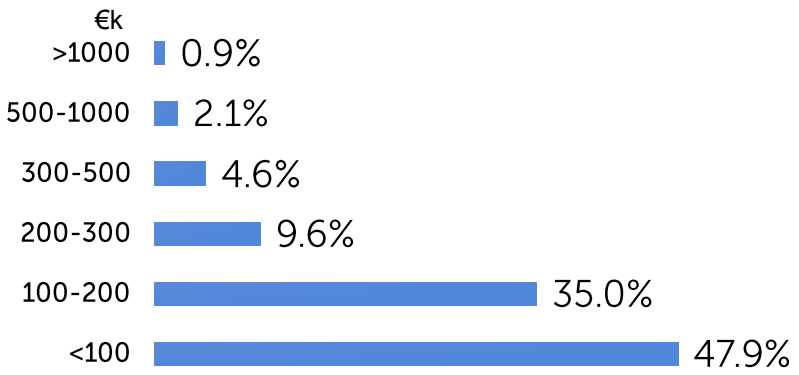


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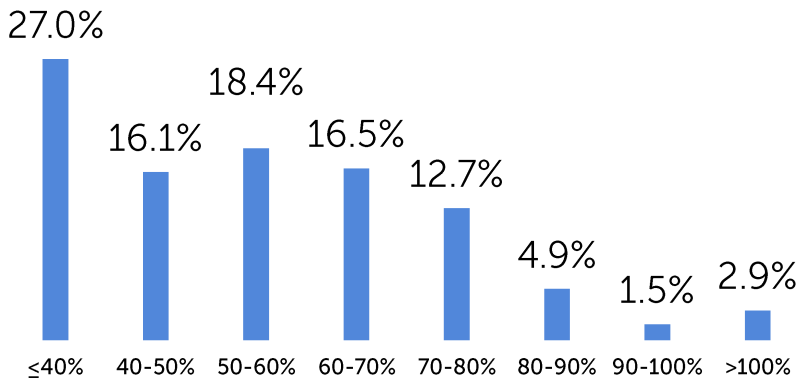
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Residential Mortgage Portfolio

Breakdown by loan size

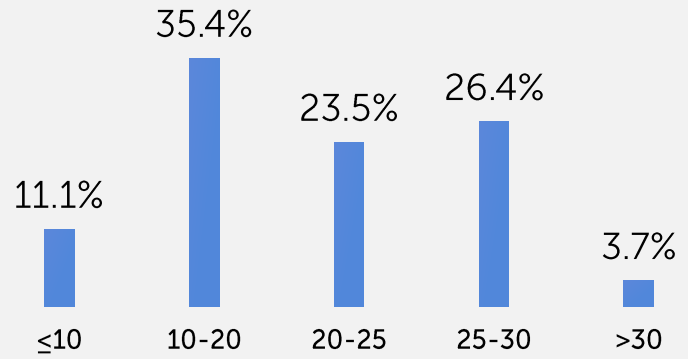


Breakdown by LTV



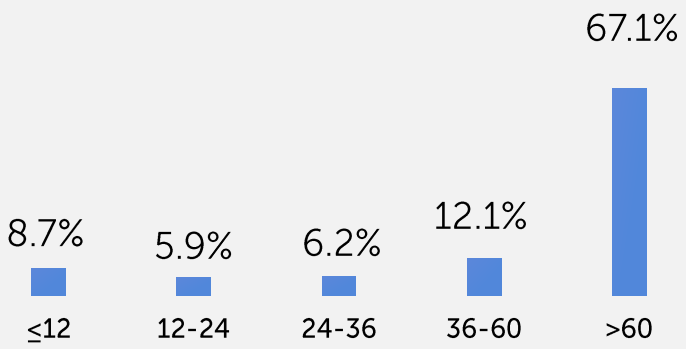
Breakdown by Maturity

(years)



Breakdown by Seasoning

(months)

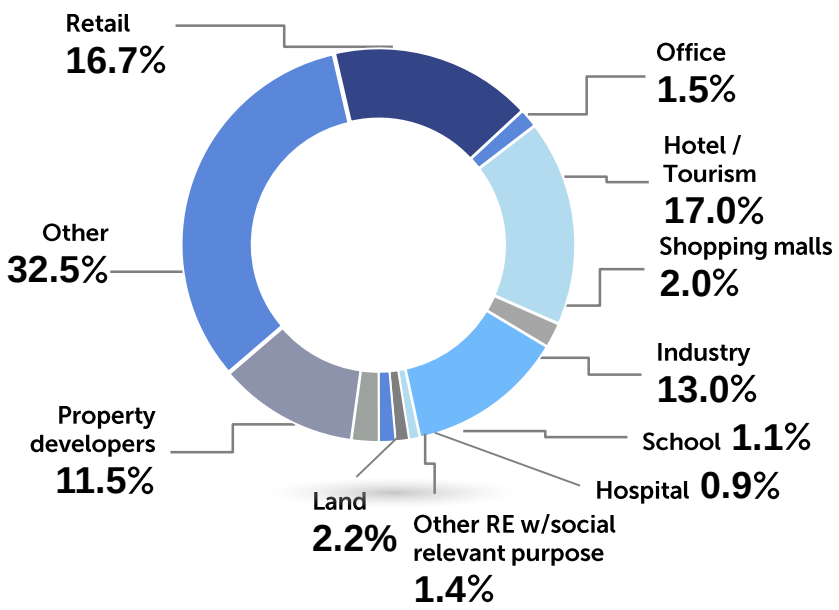


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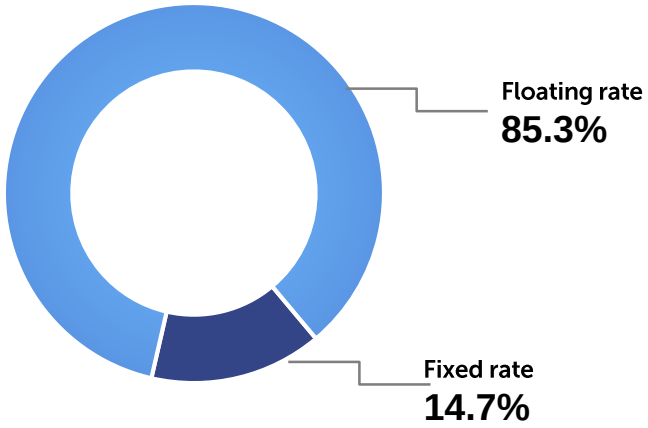
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Commercial Mortgage Portfolio

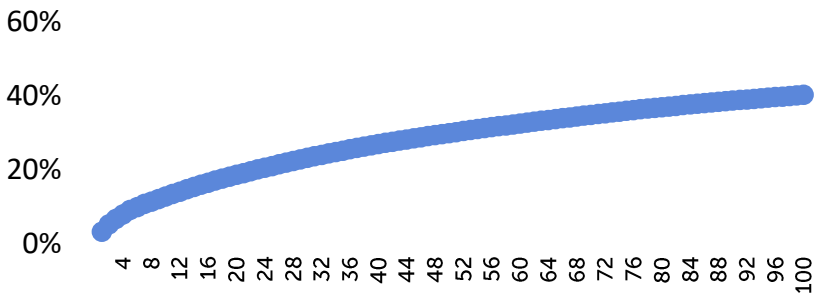
Breakdown by type of property



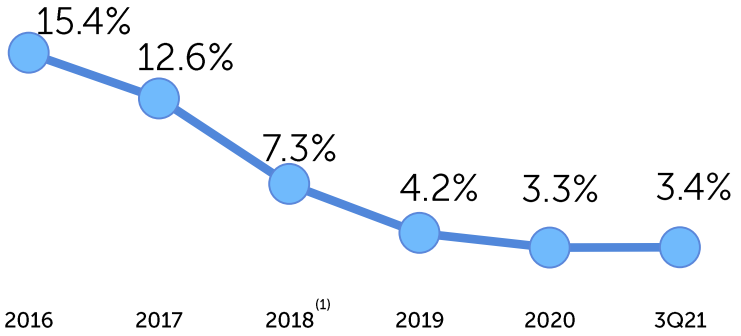
Breakdown by interest rate



Cumulative Top 100 Borrowers



Arrears ≥ 90 days



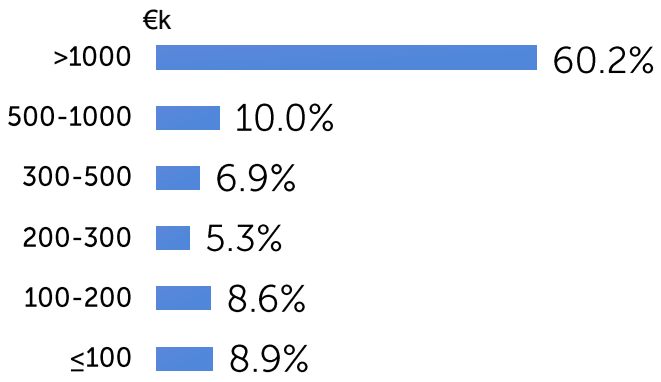
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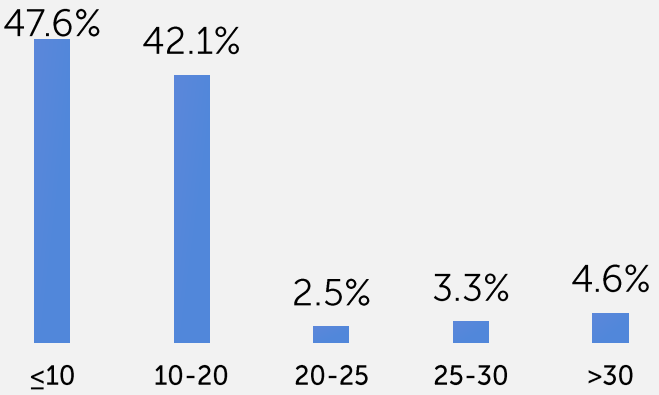
Commercial Mortgage Portfolio

Breakdown by loan size

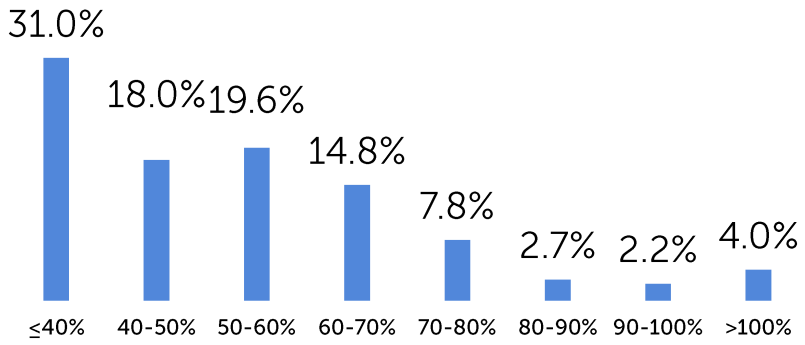


Breakdown by Maturity

(years)

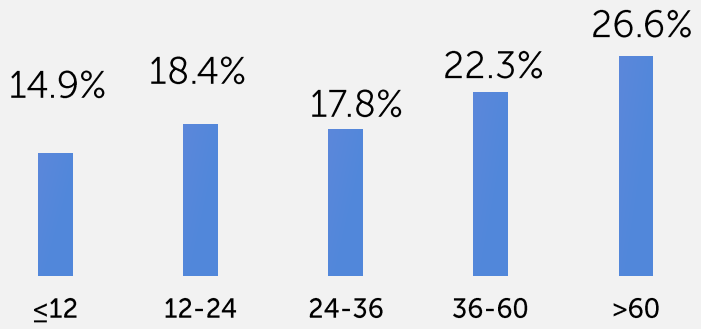


Breakdown by LTV



Breakdown by Seasoning

(months)



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Glossary

- €bn: Billions of euros
- €m: Millions of euros
- €k: Thousands of euros
- ABANCA: ABANCA Corporación Bancaria, S.A
- Bp: Basis Points
- CCy: Currency
- CET1: Common Equity Tier 1
- EUR: Euros
- LCR: Liquidity Coverage Ratio
- LTD: Loan to Deposits Ratio
- LTV: Loan to Value
- NPA: Non-Performing Assets
- NPL: Non-Performing Loans
- OC: Over-collateralisation

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