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3. Asset quality, solvency and liquidity
4. Sustainability Strategy and SDG Bond Framework



Key figures

Retail and SME Banking Group with a Profitable and Increasingly Diversified Business Model

	Jun23
Total assets (€M)	70,587
Loans & advances to customers (net) (€M)	43,963
Retail deposits (€M)	51,009
Off-balance sheet funds (€M)	13,104
Retail business volume (€M)	108,076
Basic margin (€M)	689.0
Retail LTD	86.2%
ROTE	12.8%

Strong corporate governance

Independent members of Board of Directors	9/12

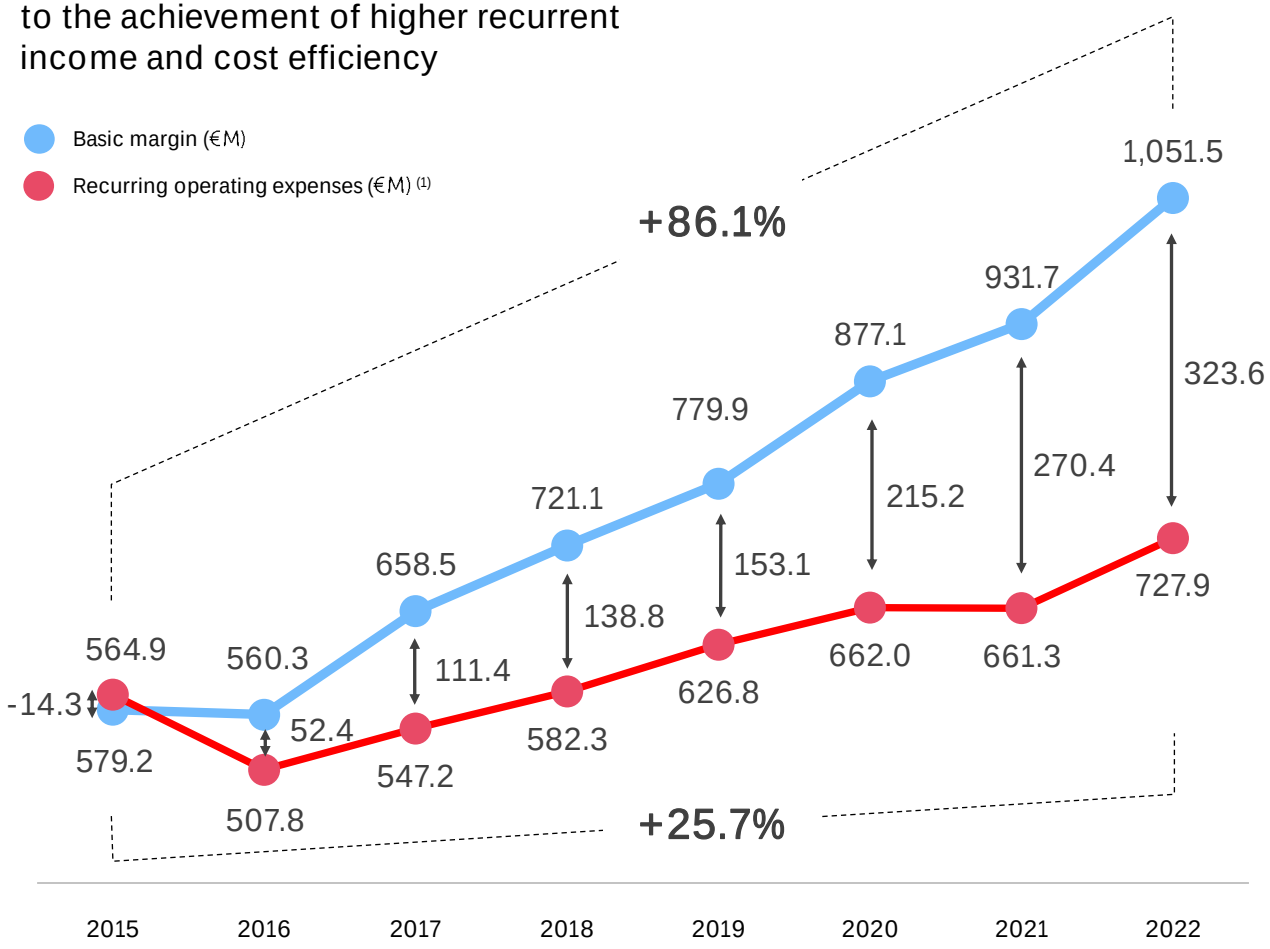
Sound financial profile

	Jun23
NPL ratio	2.2%
NPA ratio	3.2%
NPL Coverage ratio	79.1%
NPA Coverage ratio	74.2%
CET1 phased-in ratio	12.5%
CET1 fully loaded ratio	12.3%
Total capital phased-in ratio	17.0%
Texas ratio	24.9%
LCR	199%
NSFR	130%

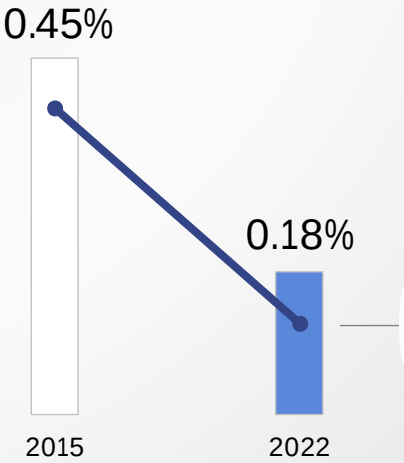
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

We generate recurring and high-quality results

Increasingly profitable business model thanks to the achievement of higher recurrent income and cost efficiency



Best in class asset quality which supports a Cost of Risk under control through the economic circle



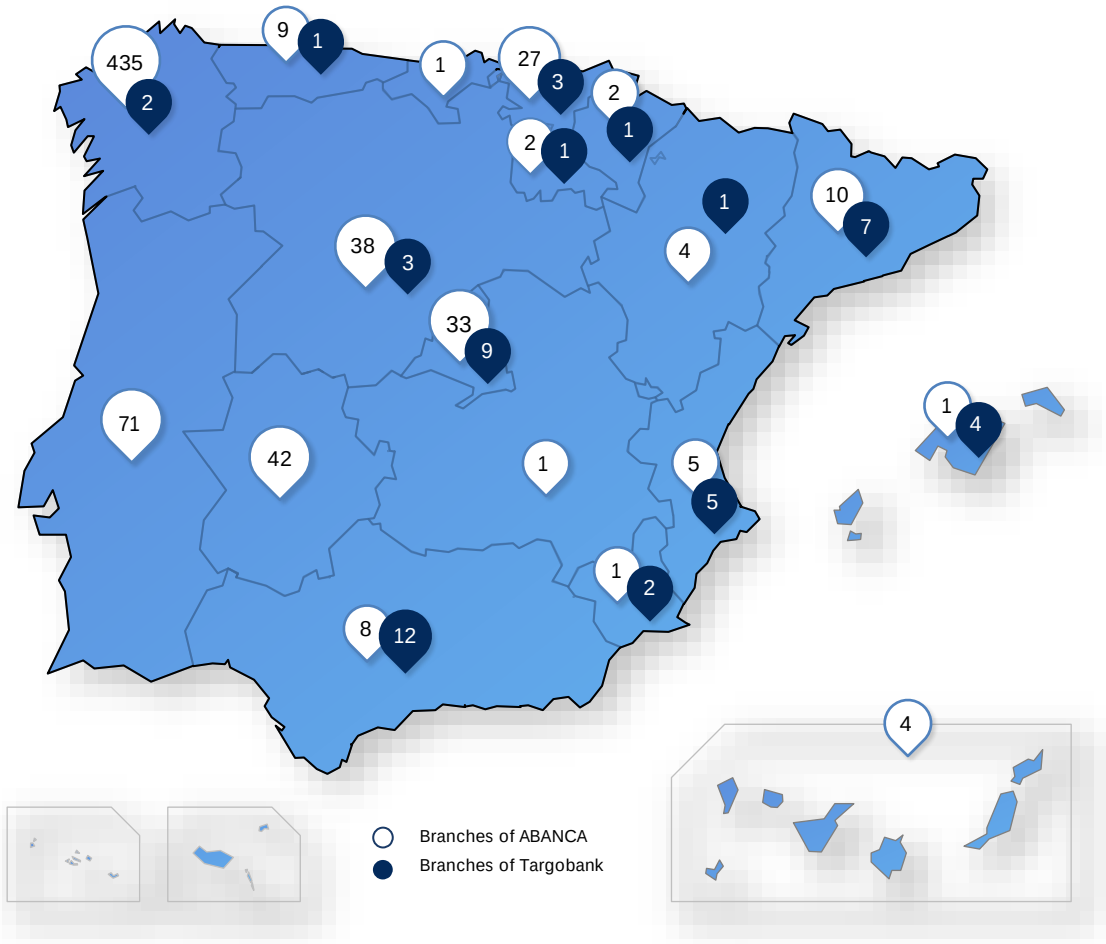
18-45 bp
of annual CoR (ex Covid prov.) in the period 2015-2022

NPL ratio	9.9%	2.1%
NPL coverage	61.0%	83.1%

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23. Information before 2019 taking in consideration the current shareholders´ situation (as if reverse merger applied)
(1) Expenses deducting costs related to inorganic growth (attainment costs and amortizations of intangible assets generated in the transactions)

Iberian player with multi-channel strategy

Selective expansion across the Iberian peninsula



Market shares

GALICIA
Leader in Galicia

45.9% DEPOSITS

35.0% CREDIT

SPAIN

3.2% DEPOSITS

3.2% CREDIT

PORTUGAL

1.4% CREDIT

3.3% INVESTMENT FUNDS

+66,000

New customers during 2023

ABANCA Conecta

+ Remote communication
+ Personalised attention through an agent

65 New customer Net Promoter Score

+8 points vs June 2022

Innovative products

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23. Branches in Portugal include 27 points of sale. Spain´s network does not include 23 point of sale.
Source of market shares: Bank of Portugal and Statement FI 132.E of the Bank of Spain (market shares in Galicia and Spain as of Mar-23).

We create value with our corporate acquisitions´strategy

2017(1) — Popular Servicios Financieros

- Incorporation of in-depth knowledge of the **consumer financing business**
- Addition of a wide **base of prescribing businesses**
- **It has high-quality risk models**

2019(1) — DB PCB
Retail business in Portugal

- Territory of **logical geographical expansion** given the economic and social connections of Galicia - Portugal
- Increase in personal and private banking business
- Increase in the business with enterprises, spreading the ABANCA's know-how through the DB branch network

2020(1) — Banco Caixa Geral
Geographic expansion strategy

- We enter **new regions**, mainly Extremadura
- Generation of value through cost-income **synergies**
- Business with Spain - Portugal **cross border enterprises**

2021(1) — Bankoa
Geographic expansion strategy

- **Strengthening of our** position in one of the richest and most dynamic territories in Spain
- **Strengthening of strategic business segments**, such as enterprises and asset management
- **Potential in business lines** such as consumer finance and insurance

2022(1) — Novo Banco
Strengthens consultancy business and enterprises

- **Strengthening of our position** in personal and private banking
- Strengthening of business with **cross-border enterprises**
- Progress in **efficiency, generating synergies** in costs and income

2023(2) — Targobank
Geographic expansion strategy

- **Reinforcement of the commercial presence** on the Mediterranean area
- Strengthening of positioning in **retail business**
- Efficiency **gain, thanks to costs and revenues synergies**
- Expected **closing** in 2H23

→ Bolt-on acquisitions under strict financial discipline

→ ABANCA keeps the control of the resulting entity at the same time that it creates shareholders value with significant sustainable ROIC

→ ABANCA approaches transactions under both capital and IT integration affordability

(1) Date of the end of the process after both legal/accounting effectiveness and IT integration. (2) Regulatory approvals received in Sep23

ABANCA Group + Targobank

Balance sheet[1]	Targobank	ABANCA Group	Proforma ABANCA Group + Targobank	Var. Incorporated entity vs. ABANCA Group
Total assets (€M)	4,167	70,587	74,754	5.9%
Loans and advances to customers (€M)	3,546	43,963	47,509	8.1%
Deposits from customers (€M)	2,277	51,009	53,286	4.5%
Off-balance sheet funds (€M)	218	13,104	13,322	1.7%
Business volume (€M)	6,041	108,076	114,117	5.6%
Nº of points of sale	51	727	778	7.0%

TARGOBANK

- 6,041M€ business volume, 3.6% NPL ratio and coverage ratio of 64%.
- Lending focused on individuals (50%) and enterprises (50%).
- >153,000 customers, 507 employees and 51 branches, 14 of which include an enterprise banking center.

Impact CET 1[2]

-35 / -40 bp

Potential synergies[2]

-4%

joint cost base ABANCA + Targobank thanks to run-rate cost synergies

ROIC[2]

Run-rate ROIC around

24.0%

(1) ABANCA Group and Targobank as at 30/06/2023 / (2) Impacts estimated when the exclusive negotiations with Crédit Mutuel began

Clear roadmap for the next years

Strategic Plan (2021-2024)

1 Focus on INCOME

+ Boost to Insurance (ASG)
+ Off-balance GAP reduction
+ Pricing/services: CoR and Bundling
+ Growth in Value Customers
+ Consumer & MoP

2 Focus on COSTS

+ Optimising distribution model Omnichannel: branch network reduction, remote management, digital, MK Automation,...
+ Improve costs in transformation Centralisation, efficient backs and Call center, revision of support structures and Central Services, processes...
+ Inorganic growth synergies
+ Open to explore market opportunities

3 Focus on RISK MANAGEMENT linked to current environment

+ Appetite framework on selective non-affected sectors
+ Recovery. Network involvement, anticipation model, governance and traceability...
+ Cybersecurity. Secure by design, resilience and risk culture plan...

4 Focus on TRANSFORMATION

+ Exponential On Going transformation
+ Service Tech Secure
+ Reskilling
+ Sustainability

"Emotional and Value Banking"

Strong corporate governance

Board of Directors formed by professionals with broad experience in the Financial Sector and with a majority of independent members



Juan Carlos Escotet

Chairman

Main shareholder and Chairman of Banesco International Financial Group



Francisco Botas

Chief Executive Officer

Former Chief Executive Officer of Banco Etcheverría



Pedro Raúl López Jácome

Ordinary member

Former Chairman of Multiplicas Casa de Bolsa

CEO of MWM Securities Group-Miura Financial Services



Carina Szpilka Lázaro

Ordinary member

Former CEO of ING Direct Spain



José García Montalvo

Ordinary member

Professor at Harvard University and Universidad Pompeu Fabra

Adviser for the EU, OECD and World Bank among others



José Ramón Rodrigo Zarza

Ordinary member

Former Deputy General Manager for Risk and Area Risk Manager for Latam of Banco Santander



Eduardo Eraña Guerra

Ordinary member

Former Chairman Visa Inc., Latam and Caribbean region



Leticia Iglesias

Ordinary member

Former Board Member and President of Global Risk Commission at BMN

Former Managing Director of ICJCE

Deputy Direction of CNMV



Ana da Cunha Barros

Ordinary member

Former Managing Director of Barclays, Portugal

Former Director of Citigroup, Portugal, Spain, US and UK



Manuel López Figueroa

Ordinary member

Former CEO of Banco Caixa Geral, S.A.



Rosa María Sánchez Yebra Alonso

Ordinary member

Former Secretary General of the Treasury and Financial Policy, Member of the Board of BdE and CNMV.

Vice-governor for Social Development Strategy at the CEB



José Manuel González-Páramo

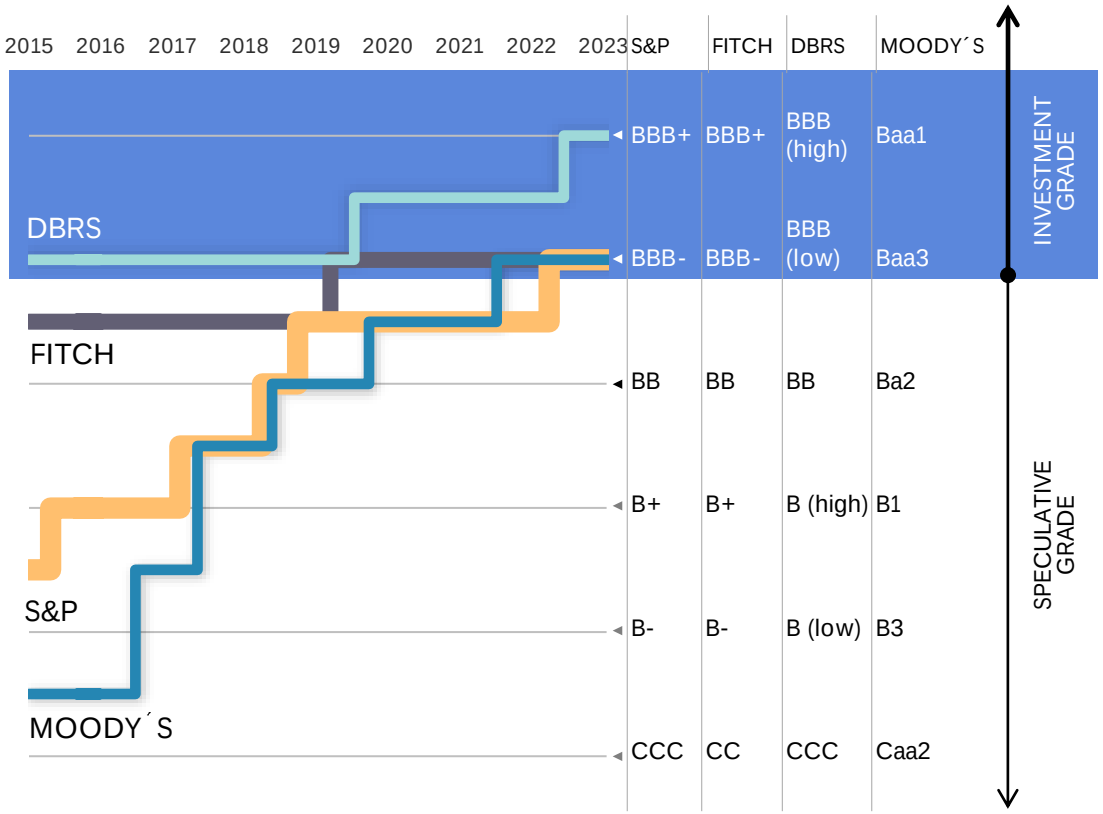
Ordinary member

Former Member of the Executive Commission/Board in the Governing Council of BdE and ECB

Former executive director and general manager and chair of the International Advisory Committee of one of the main Spanish financial institutions

Source: ABANCA Group information

We improved the ratings in the year



Clear rating track record from all rating agencies...

Investment grade by all the Rating agencies

STRONG RATING FUNDAMENTALS

Moody's	DBRS	Fitch	S&P
Stable	Stable	Stable	Stable
Aa1 Covered	AA (H)	AA+	**AA+** Covered
Aa2	AA	AA	AA
Aa3	AA (L)	AA-	AA-
A1	A (H)	A+	A+
A2	A	A	A
A3	A (L)	A-	A-
Baa1	**BBB (H)** Senior	BBB+	BBB+
Baa2	BBB	BBB	BBB
Baa3 Deposit SP	BBB (L)	**BBB-** Senior SP	**BBB-** Senior
Ba1	BB (H)	BB+	BB+
Ba2 Tier 2	BB	**BB** Tier 2	BB
Ba3	BB (L)	BB-	BB-
B1	B (H)	**B+** AT1	B+
B2	B	B	B
B3	B (L)	B-	B-
Caa1	CCC, CC, C (H)	CCC+	CCC+
Caa2	CCC, CC, C	CCC	CCC
Caa3	CCC, CC, C (L)	CCC-	CCC-

Source: ABANCA Group information.
Note: Range of ratings shown above does not represent full ratings scale of the rating agencies. A rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating agencies

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The attributable profit reaches 278 million

(million euros)	Jun-23	Jun-22	Var.
NET INTEREST INCOME	**538.7**	348.7	54.5%
Revenues from services provided	150.3	142.9	5.2%
BASIC MARGIN	**689.0**	491.6	40.2%
Dividends and share of profit or loss of equity-accounted investees	7.0	4.5	56.1%
Gains or losses on financial assets and liabilities (net)	50.3	21.6	-
Regulatory expenses	87.9	41.9	-
Others (net)	45.9	55.1	-16.7%
GROSS MARGIN	**704.3**	530.9	32.7%
Operating expenses	382.2	368.7	3.7%
PRE-PROVISION MARGIN	**322.0**	162.2	98.6%
Provisions and impairments	25.7	32.8	-21.8%
Credit allocations	55.8	35.1	58.9%
One-off recoveries and others	-30.1	-2.3	-
Others	7.4	5.1	43.8%
PBT	**303.7**	134.5	125.8%
Tax and other	26.2	29.7	-11.8%
ATTRIBUTABLE PROFIT	**277.5**	104.8	164.8%

Efficiency improves by 15 points

thanks to the focus on cost control and continuous improvement

Cost of risk under control

while maintaining high coverage levels to strengthen the balance sheet

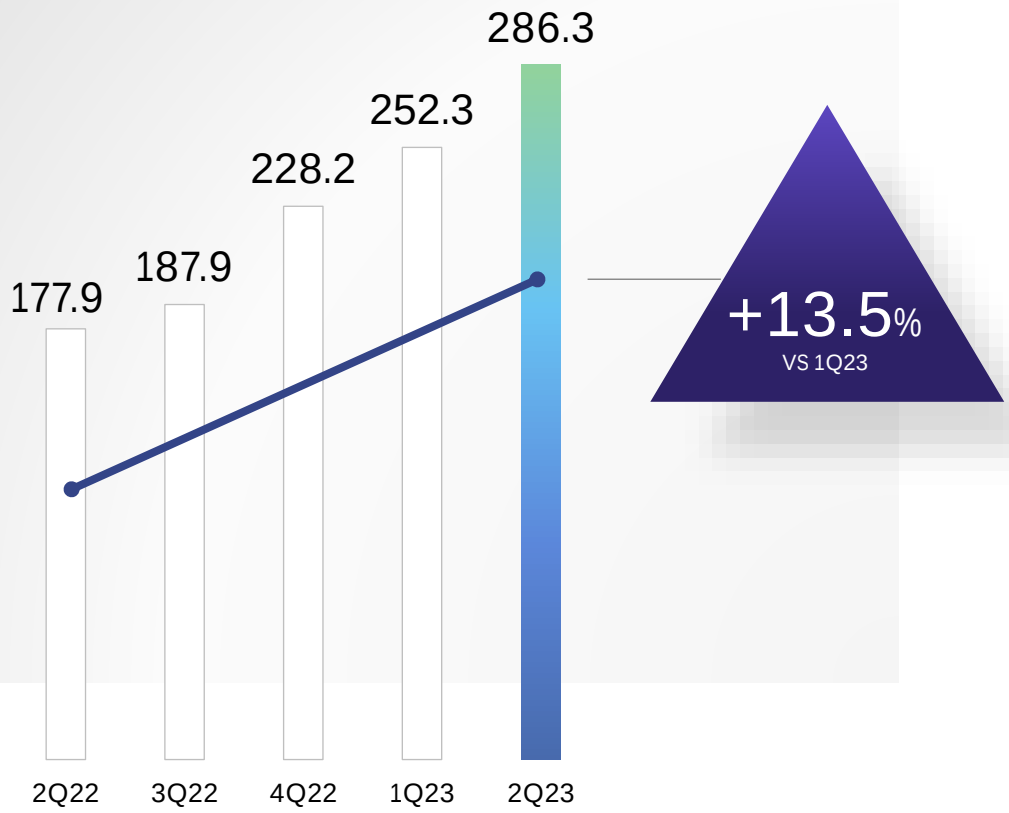
ROTE 12.8%

thanks to the good behaviour of business

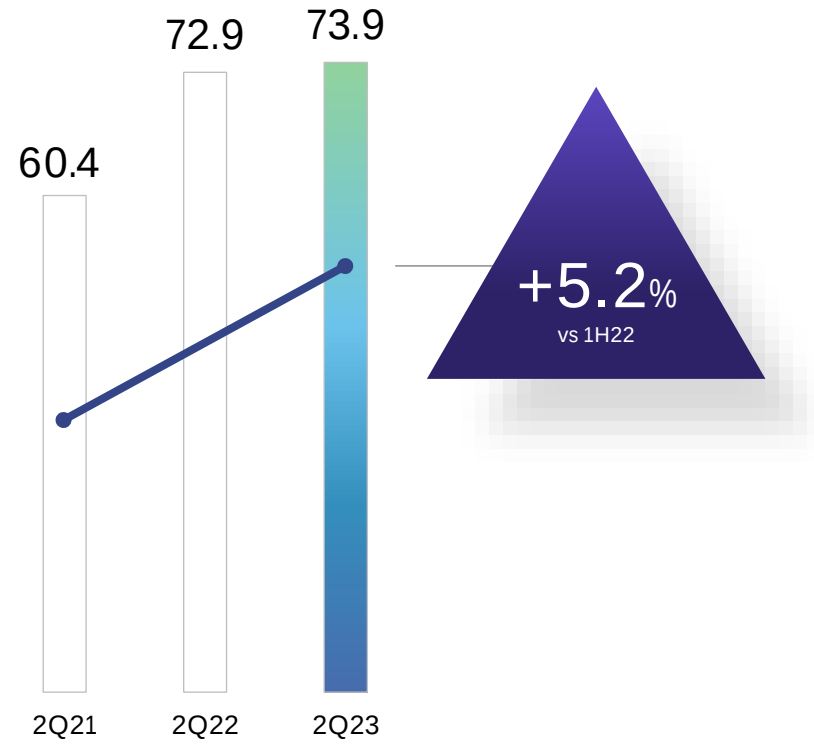
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23
Figures for 2022 restated in accordance with the IFRS-17 standard solely and exclusively for comparative purposes, after the entry into force on January 1, 2023

Gradual growth in financial margin and revenues from services provided

Evolution of net interest income
(million euros)



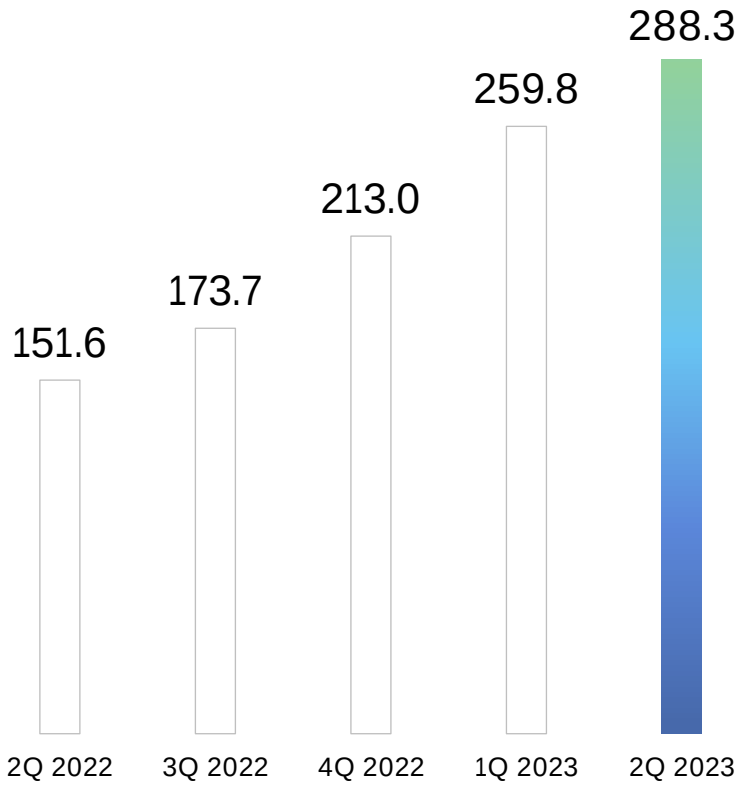
Revenues from services provided
(million euros)



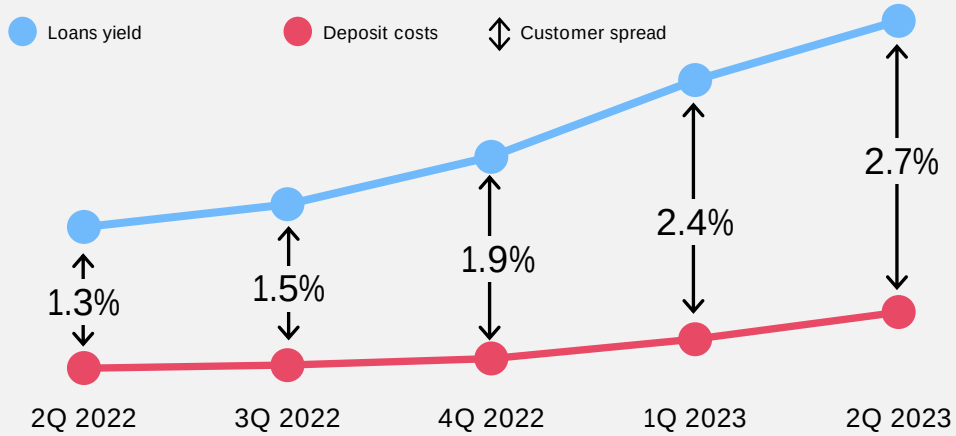
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

Evolution of commercial margin

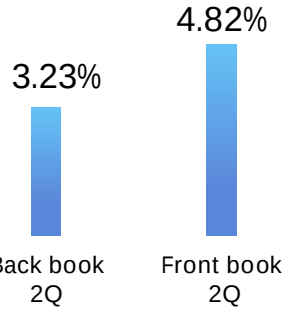
Commercial margin evolution
(million euros)



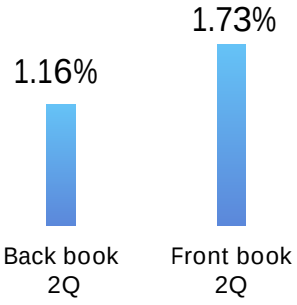
Commercial margin evolution (rates)



Loans- new production vs portfolio (rates)



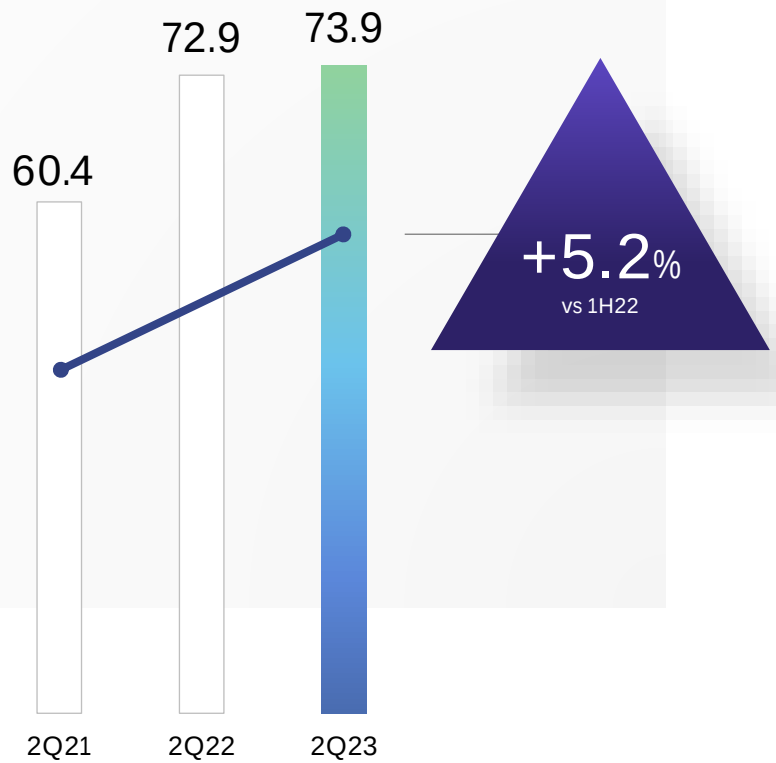
Term deposits - new production vs portfolio (rates)



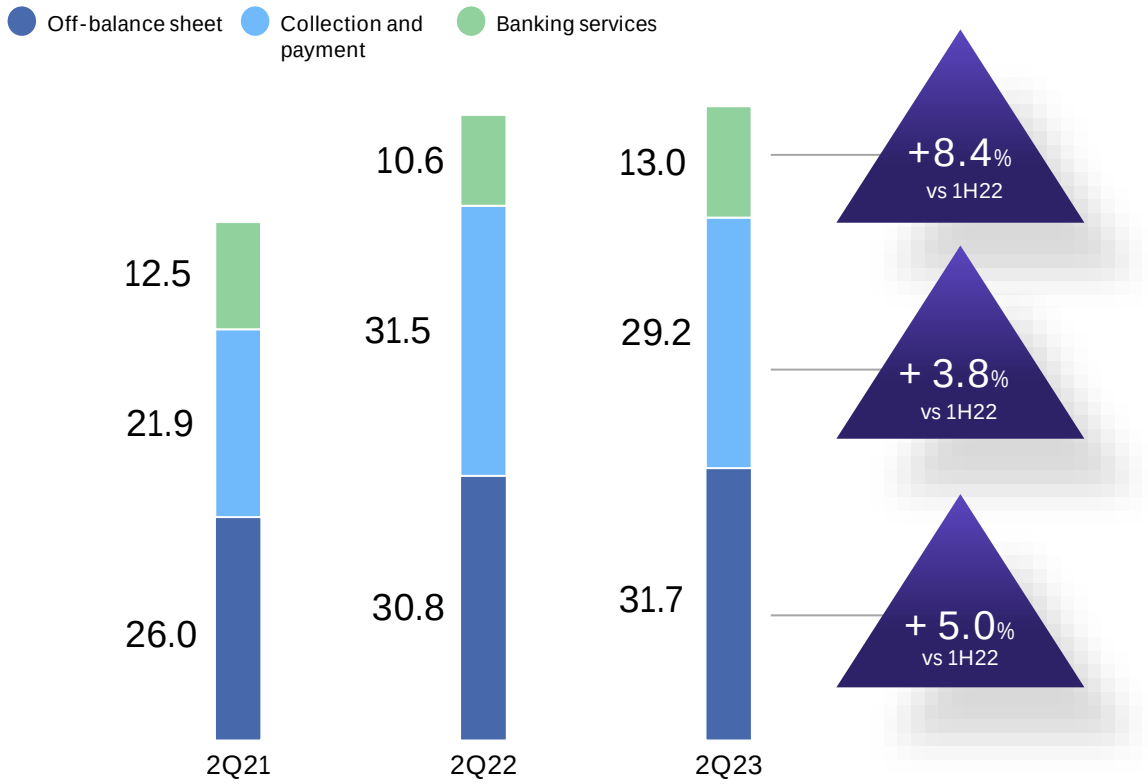
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

The contribution of insurance and means of payment gives a boost to revenues from services provided

Revenues from services provided
(million euros)



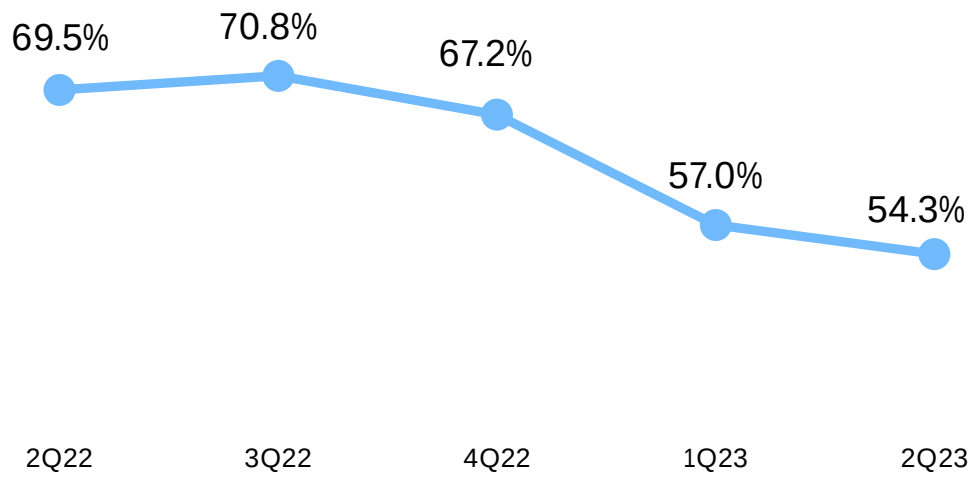
Main lines
(million euros)



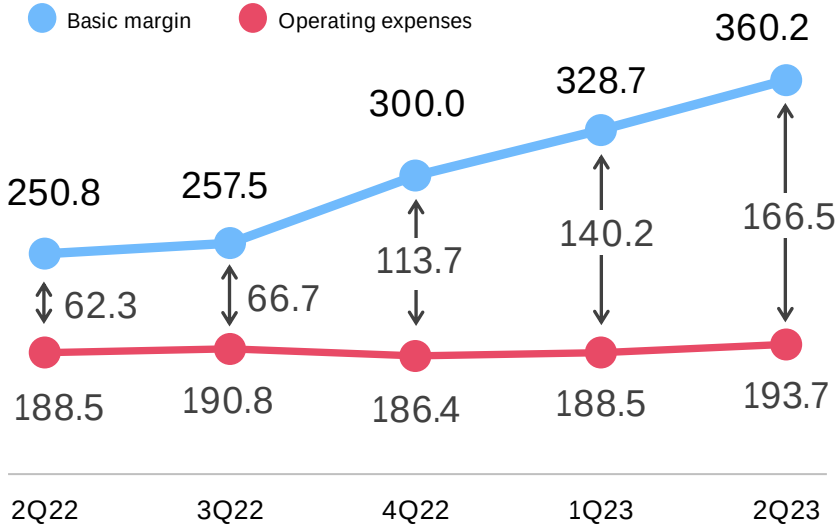
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

We improved efficiency by 15 points thanks to the control of operating expenses

Cost to income ratio
(%)



Recurring operating margin
(million euros)



x2.5
vs 1H22

Operating expenses

+3.7% vs +5.4% Sector

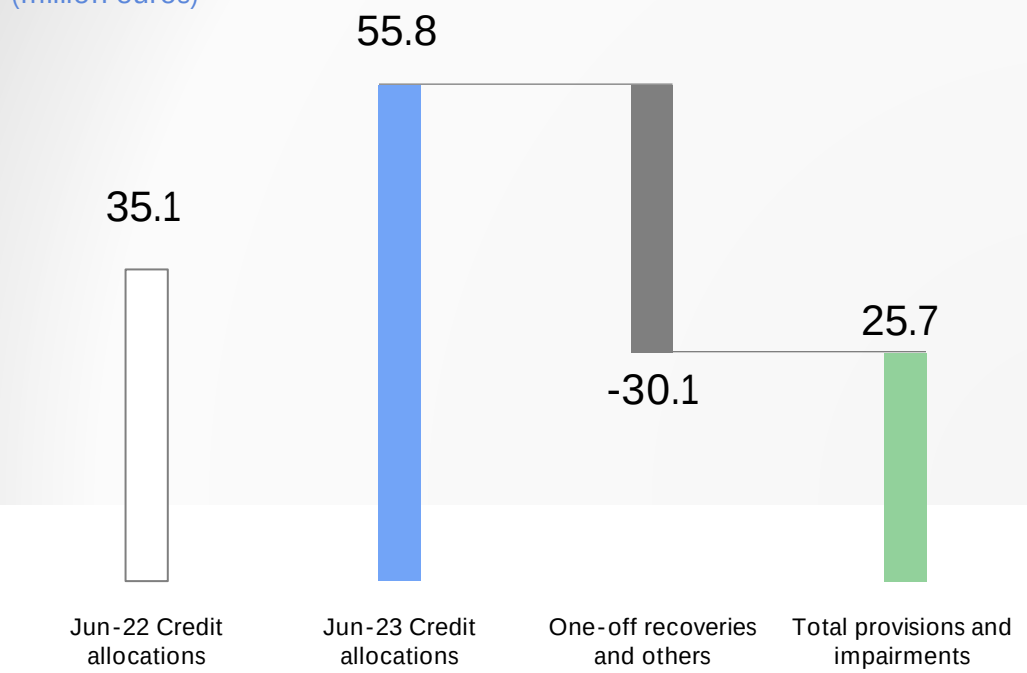
54.3% COST TO INCOME RATIO
15.2 p.p improvement vs 2Q22

x2.5 RECURRING MARGIN

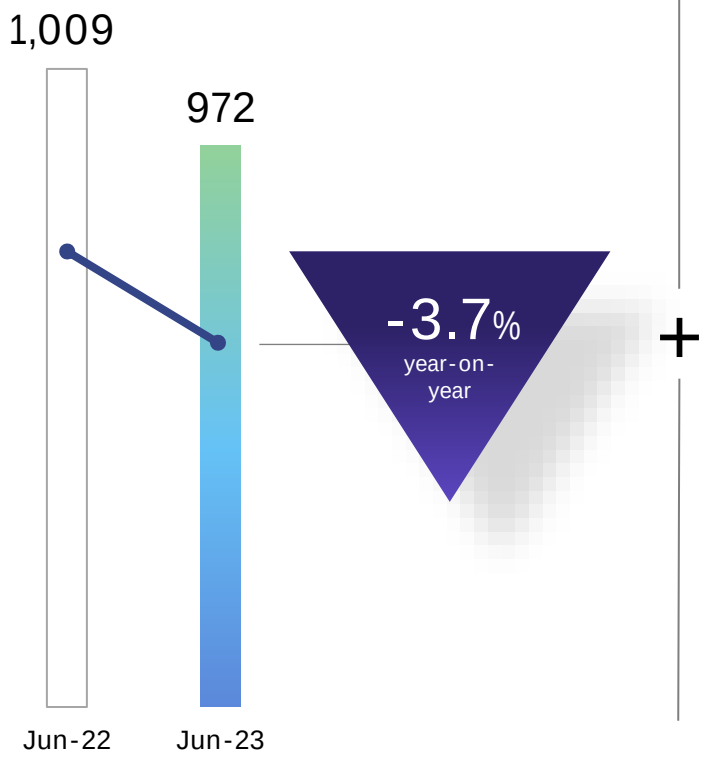
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23
Sector: Aggregate of Deposit Institutions according to information from the Banco de España (Mar-23)

Prudent management of cost of risk with lower non-performing loans and high coverage levels

Provisions and impairments
(million euros)



Non-performing loans evolution
(million euros)



79.1%
NON-PERFORMING LOANS COVERAGE

42.6M€
REINFORCEMENT OF MACRO PROVISIONS

\+

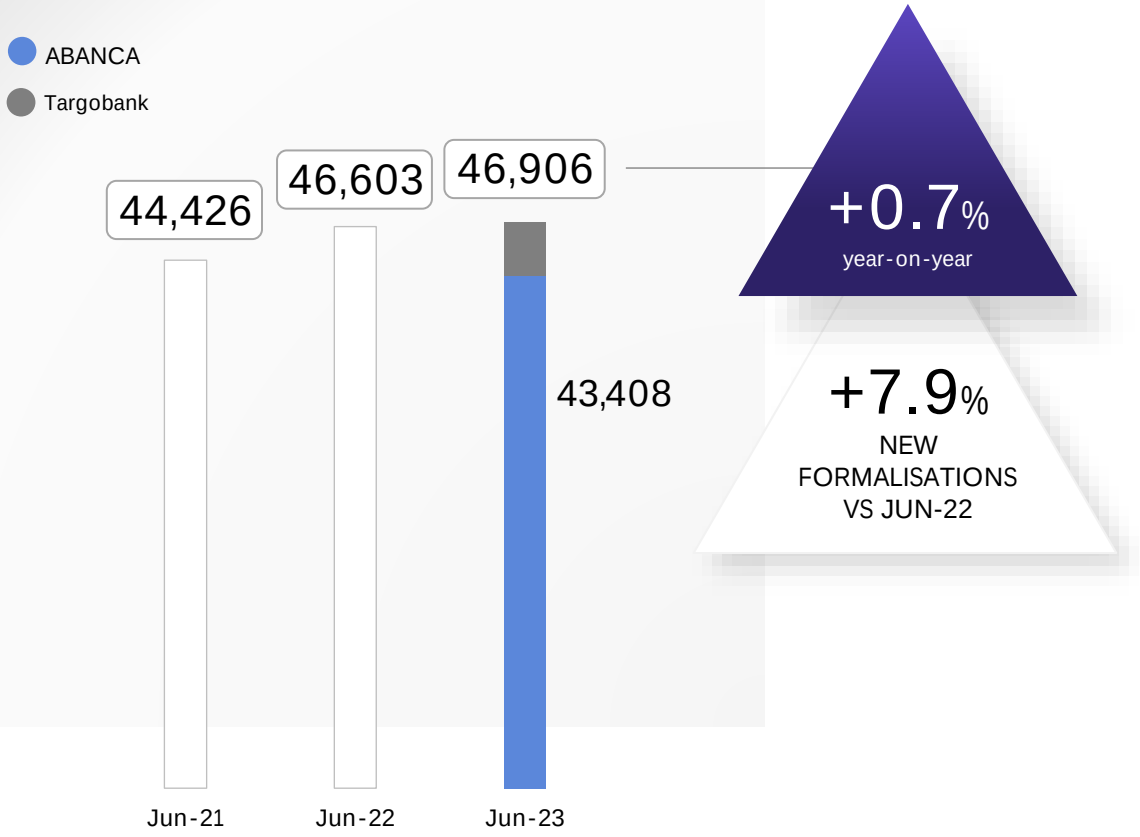
ABANCA maintains high coverage levels to face the future environment

0.25% Cost of Risk

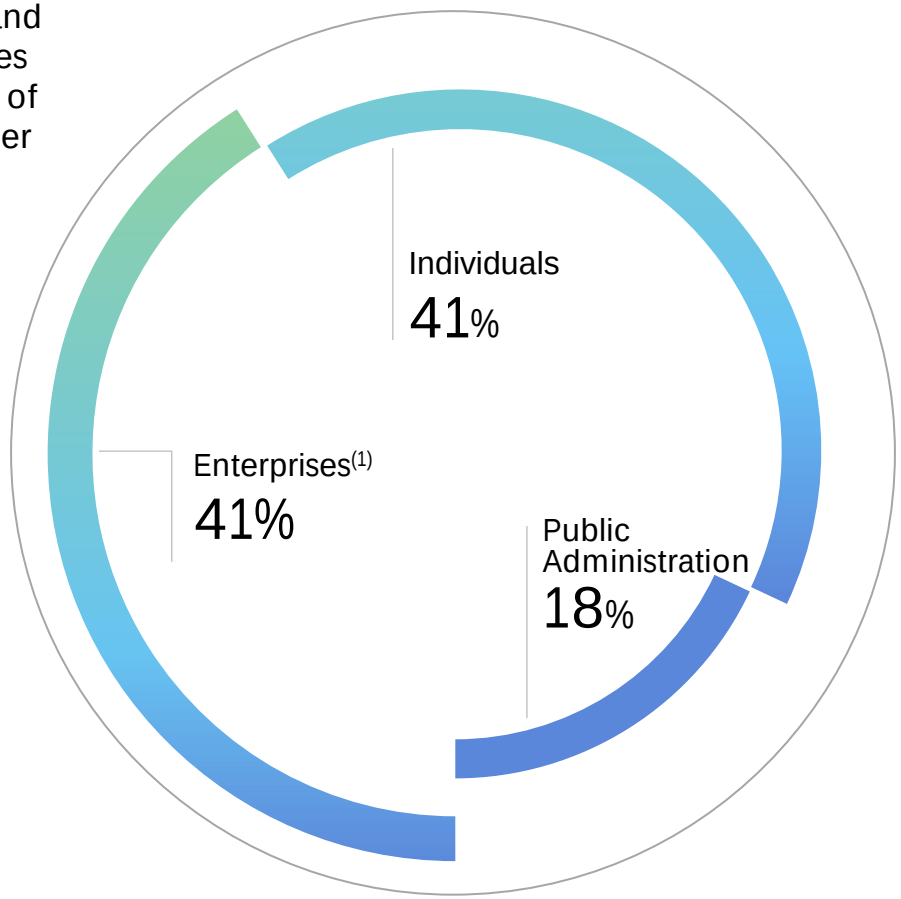
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

We focus our credit activity on households and enterprises

Performing loans portfolio
(million euros)

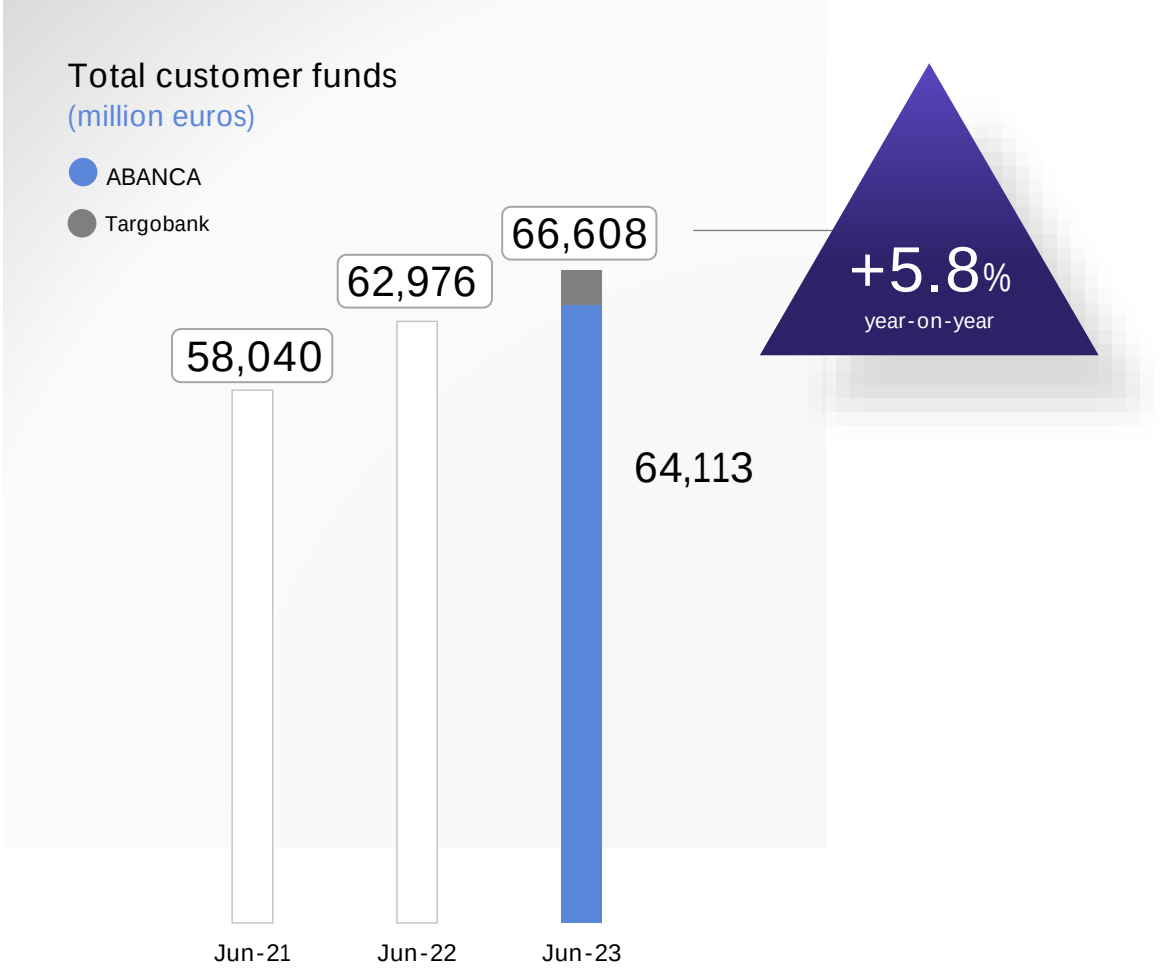


Loans and advances by type of customer

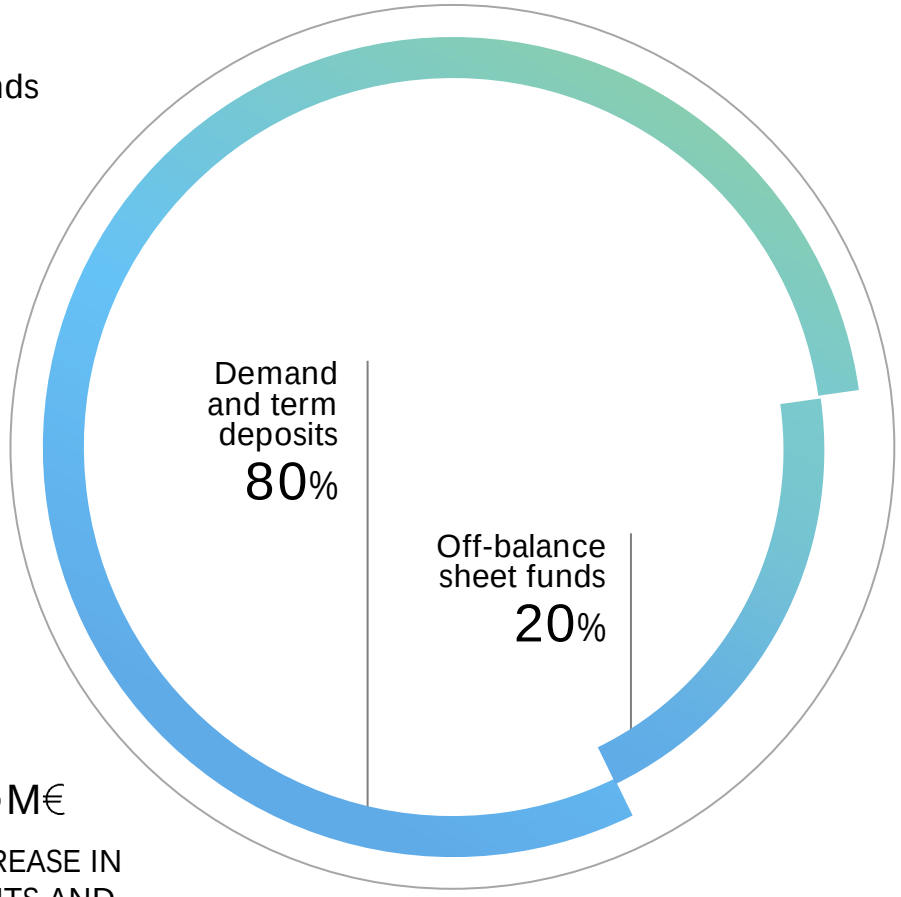


Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23
New loans granted: Spain Business. Source: I-2 Statement Banco de España (1) Including real estate lending for an amount of 590M€ (1% weight of the total loans and advances)

We manage more than 64,000 million of customer funds after growing 5.8% year-on-year



Customer funds structure (%)

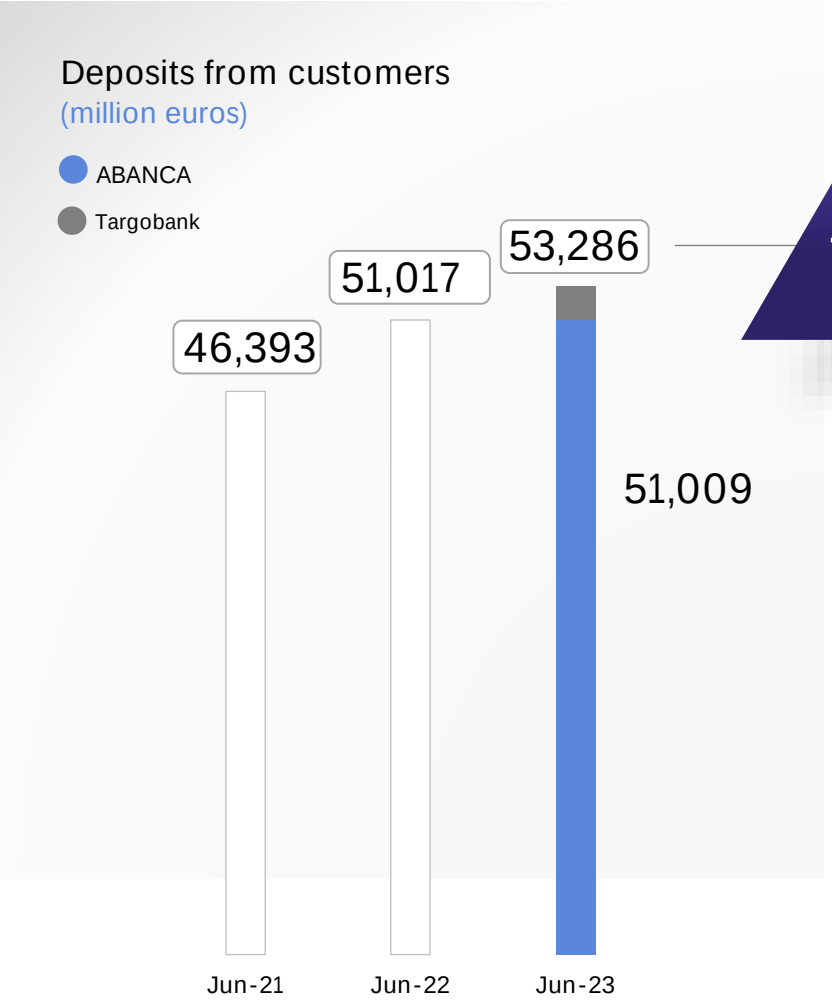


+3,588M€

ANNUAL INCREASE IN TERM DEPOSITS AND OFF-BALANCE SHEET PRODUCTS

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

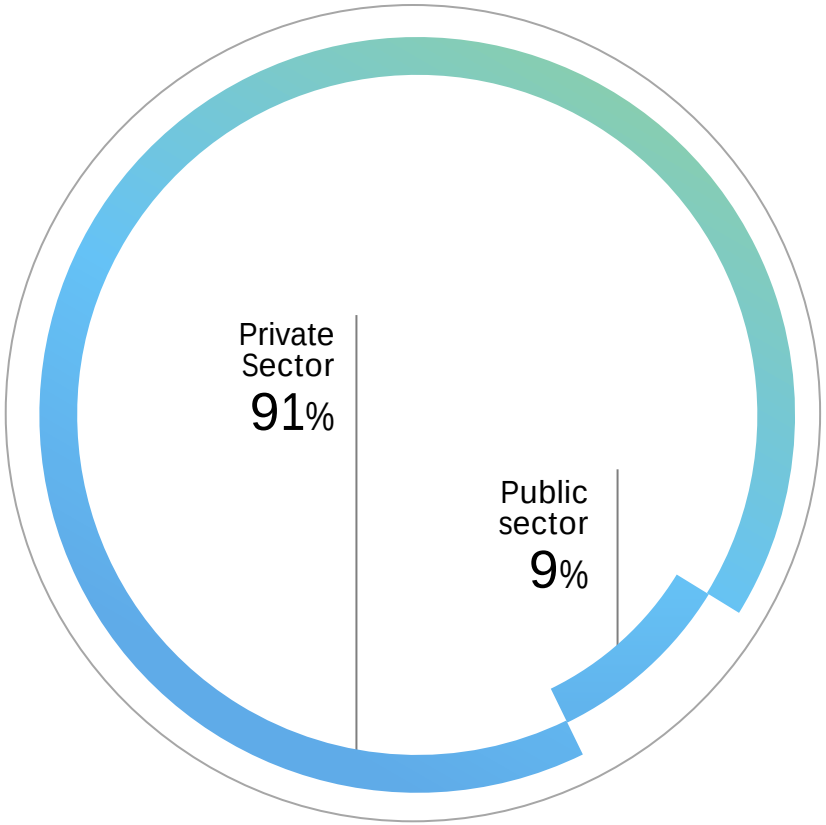
We gain market share in acquiring retail deposits



+66,758
New customers in the first half of the year

72%
Guaranteed deposits

Structure of customer deposits
(%)



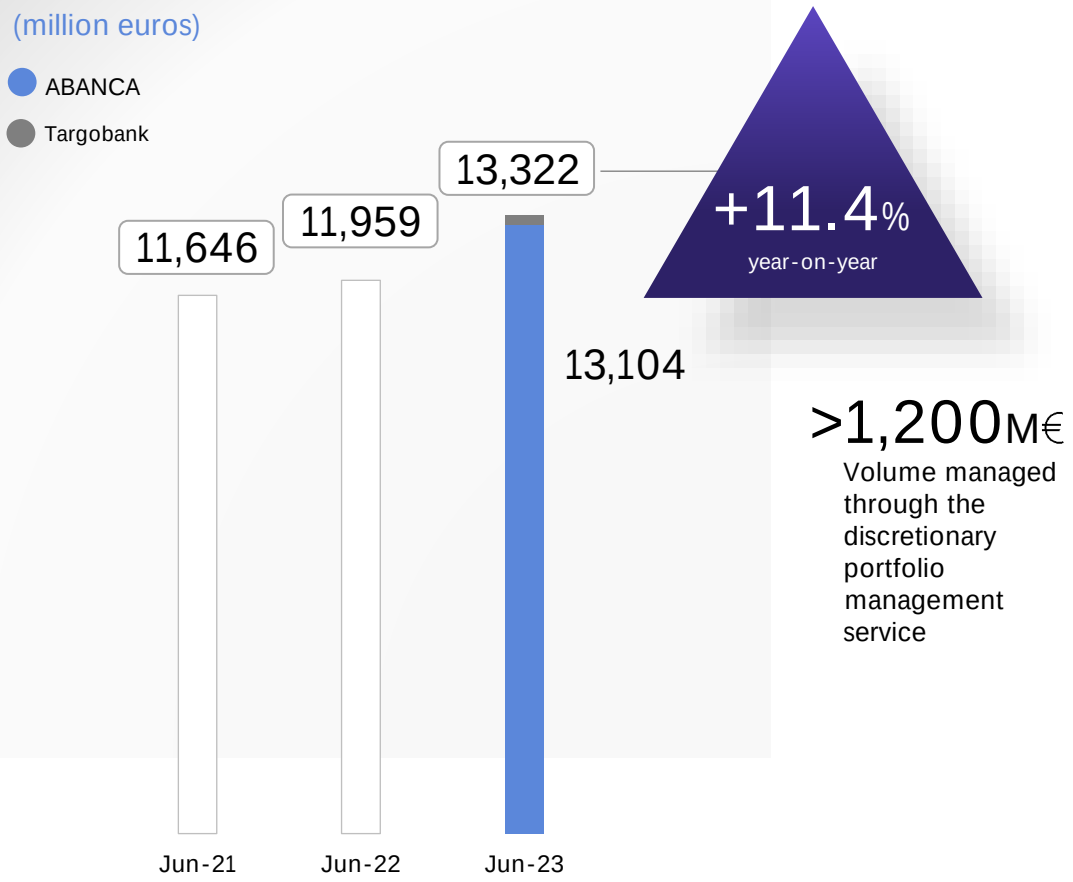
Market shares

+15bp Increased market share in retail deposits in 2023

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

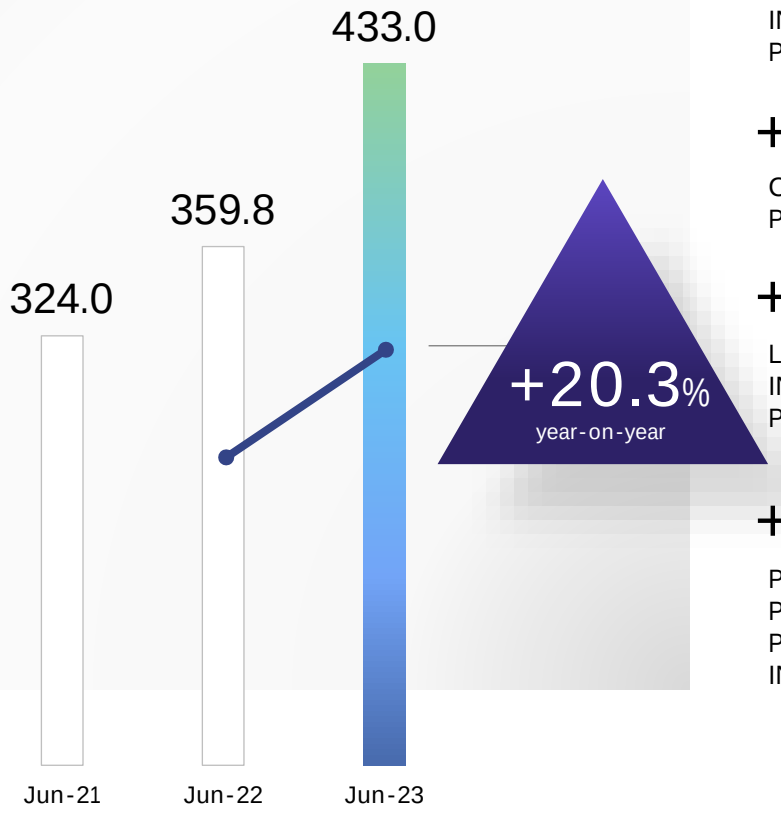
Insurance and advisory businesses continue to grow

Off-balance sheet funds
(million euros)



>1,200M€
Volume managed through the discretionary portfolio management service

Premiums of general and life-risk insurance
(million euros)



+13%
BUSINESS INSURANCE PREMIUMS

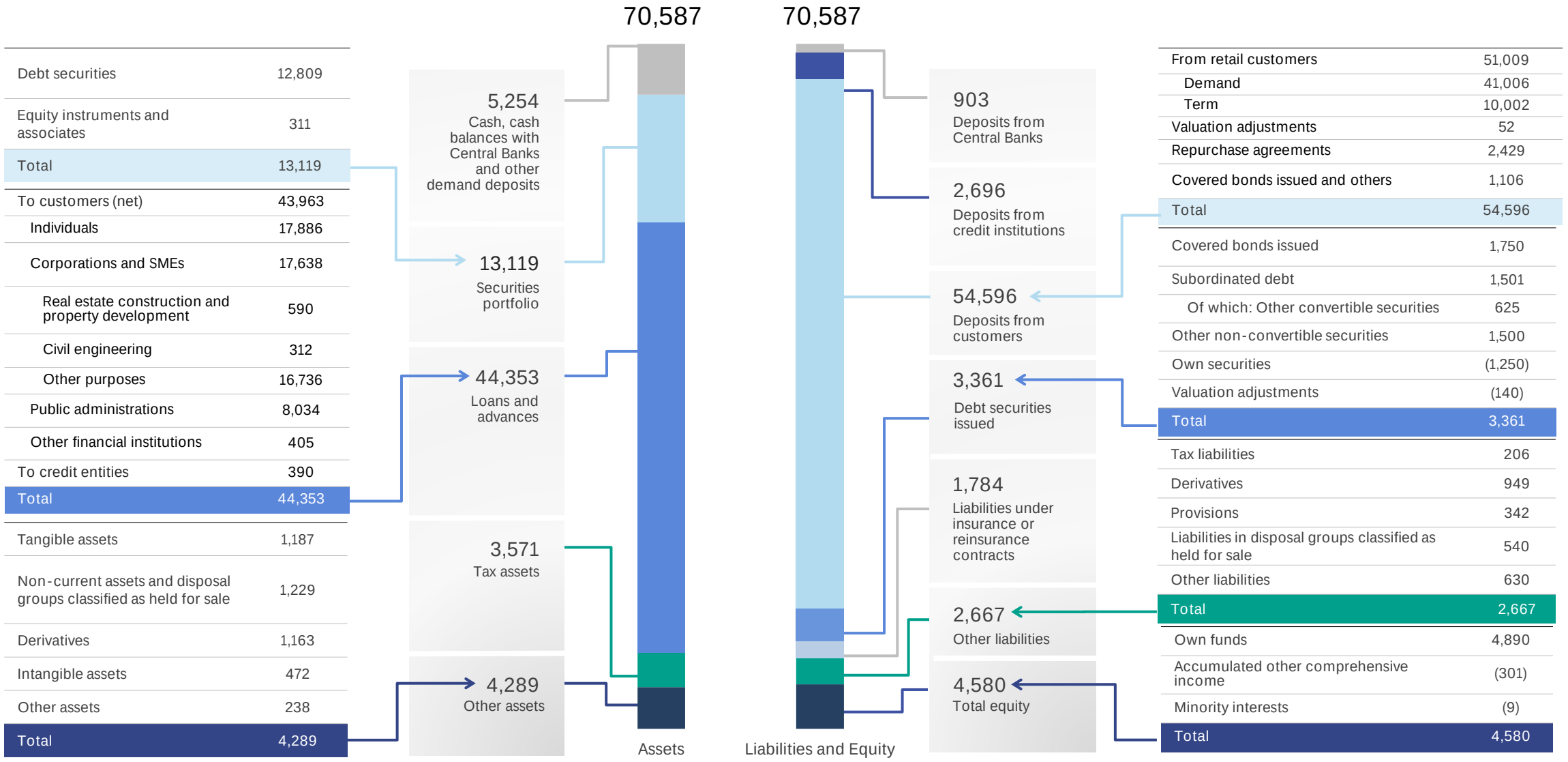
+13%
CAR INSURANCE PREMIUMS

+12%
LIFE-RISK INSURANCE PREMIUMS

+11%
PREMIUMS OF PAYMENT PROTECTION INSURANCE

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

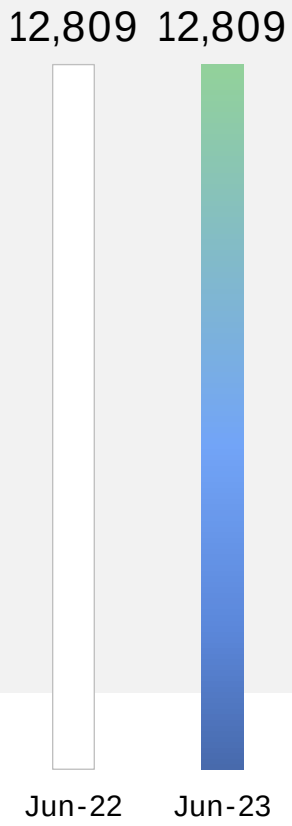
Balance sheet distribution



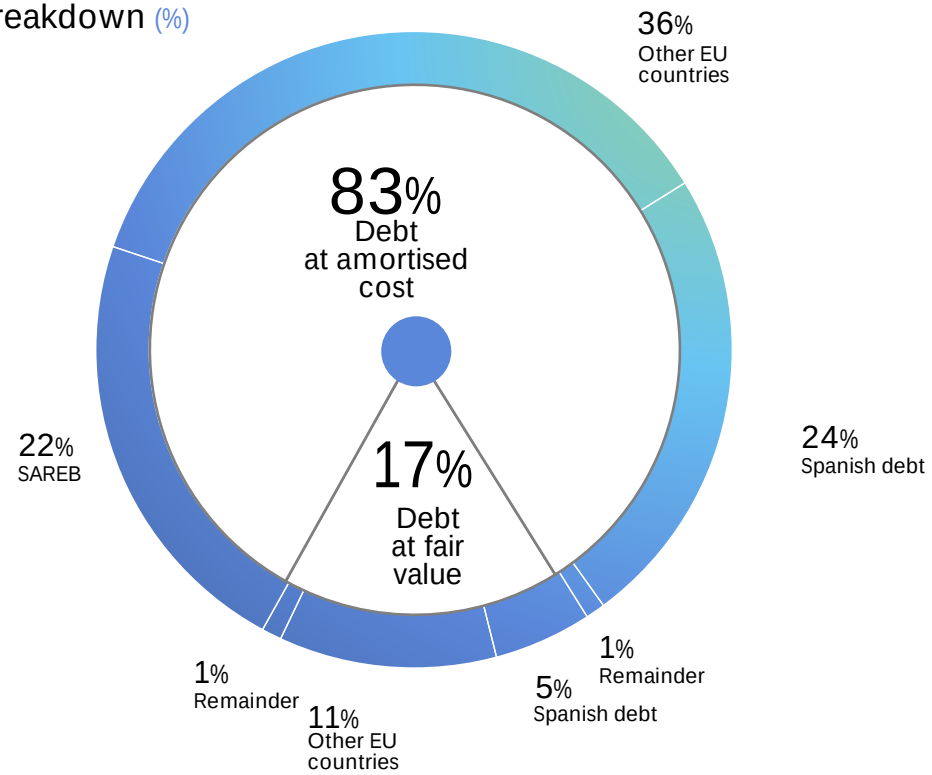
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

Fixed-income portfolio evolution

Fixed income portfolio (million euros)



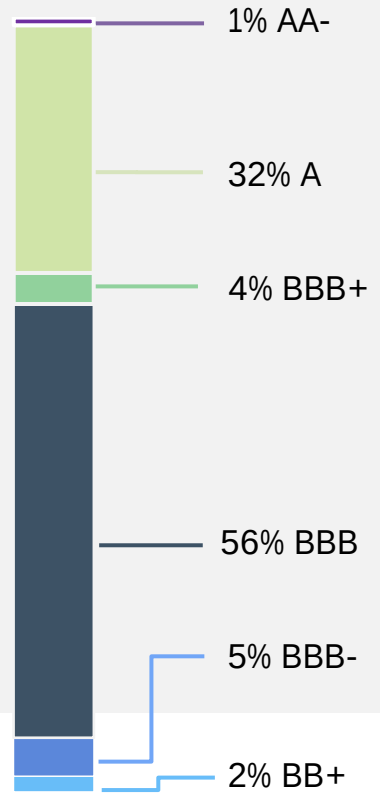
Fixed-income portfolio breakdown (%)



-524M€ Valuation difference in portfolio at amortised cost*

(-367M€ net of taxes)

Breakdown of ALCO portfolio by rating (%)



Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23
* ALCO portfolio + SAREB bonds

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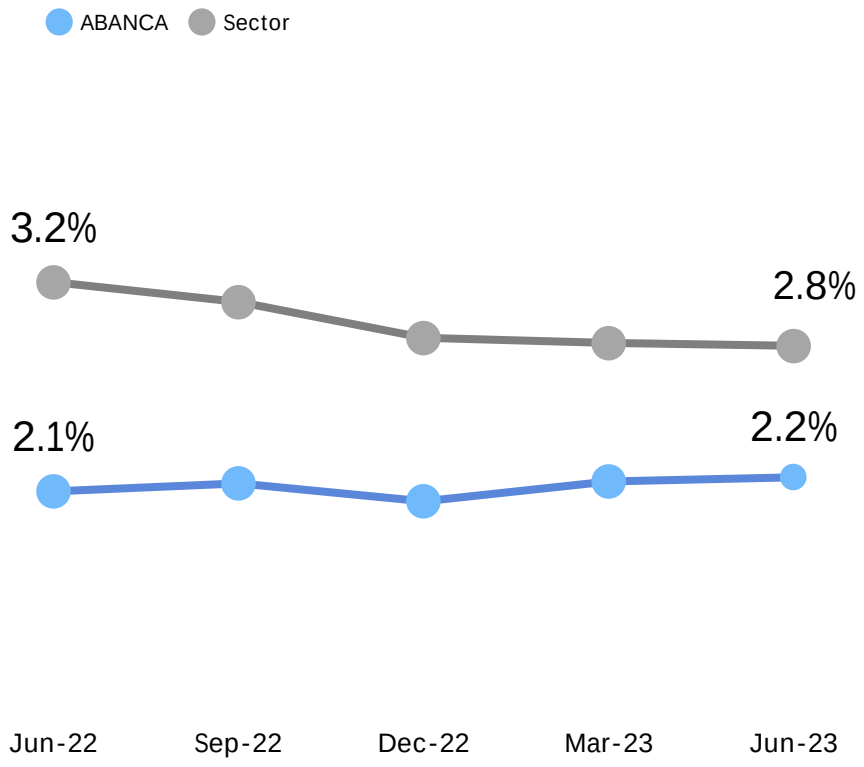
3. Asset quality, solvency and liquidity

4. Sustainability Strategy and SDG Bond Framework

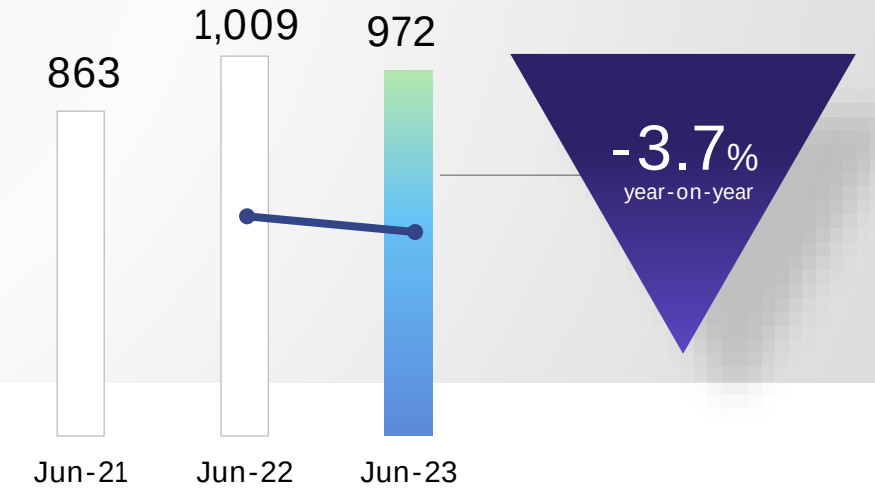


NPL balance decreased 3.7% and stands well below the sector´s average

NPL ratio evolution
(%)



Non-performing loans evolution
(million euros)



	Stage 1	Stage 2	Stage 3
% of total book	93.1%	4.7%	2.2%
Coverage	0.4%	4.8%	52.1%

ICO Transactions

3,396M€
Formalised

3.5%
are in non-performing status

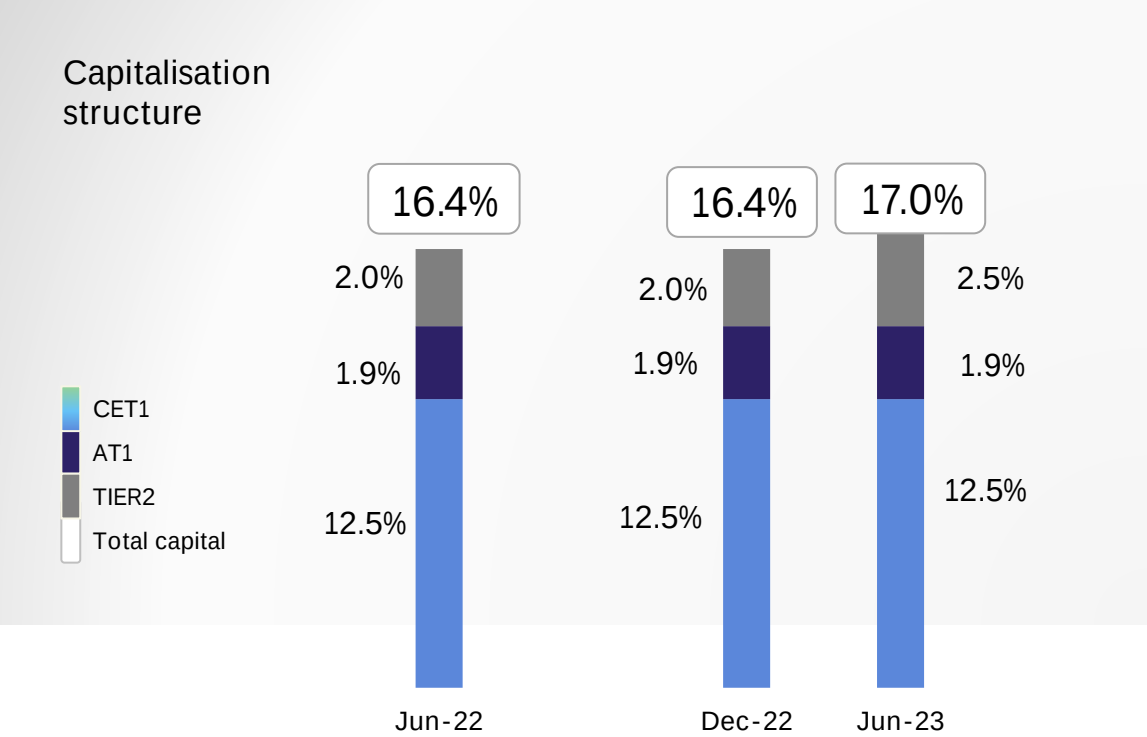
Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

Coverage levels by product and segment

(million euros)	Net book value	% NPL	% Coverage
Public administration	8,034	0.0%	60.9%
Other financial institutions	405	0.1%	627.1%
Corporations and SMEs	17,638	3.6%	88.1%
Real estate construction and property development	590	3.1%	85.9%
Other purposes	16,736	3.6%	88.5%
Of which Corporations	8,595	2.4%	83.0%
Of which SMEs and self-employees	8,142	4.8%	91.3%
Civil engineering	312	4.2%	71.9%
Individuals	17,886	1.8%	59.8%
Mortgages and others	16,009	1.5%	49.1%
Consumer	1,877	3.8%	94.5%
TOTAL	43,963	2.2%	79.1%

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

The capital ratio got up to 17.0% with 1,432 million excess



440bp
EXCEEDING CET1 CAPITAL REQUIREMENTS

446bp
EXCEEDING TOTAL CAPITAL REQUIREMENTS

1,414M€
EXCEEDING CET1 CAPITAL REQUIREMENTS

1,432M€
EXCEEDING TOTAL CAPITAL REQUIREMENTS

MREL ratio

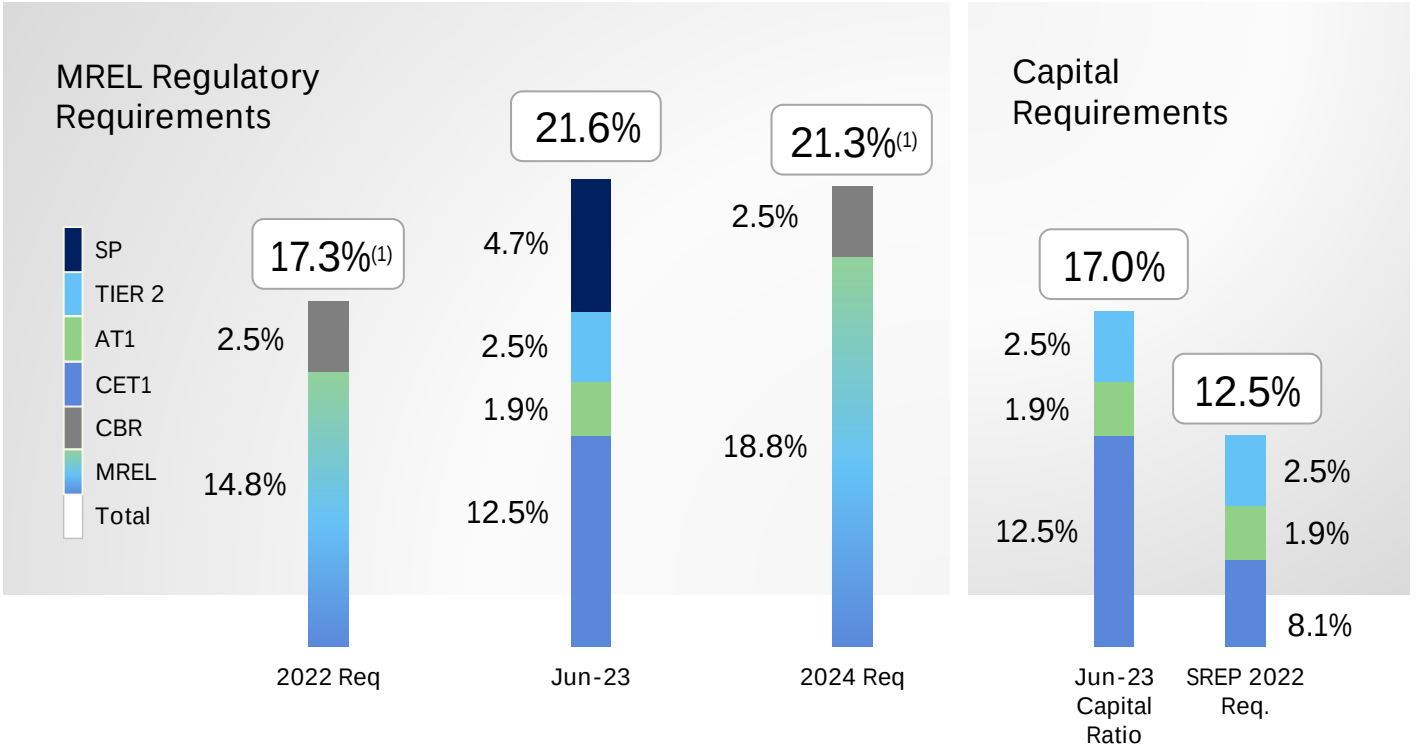
21.6% | + 375 pb vs Jun-22

25%
PAY-OUT 2023

Dividend reduction from 40% in 2023 for strengthening our capability of facing high value transactions

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23

ABANCA is comfortably meeting capital and MREL requirements and is well positioned for future regulatory changes



Funding Plan – In a Nutshell

- Maintain the retail deposits as main source of funding for the entity
- Access to wholesale markets based on prudency, anticipation and predictability
- Issuance calendar determined by the compliance of MREL requirement and cautious management of liquidity, trying to minimize both the execution risk and the cost for the entity

Risk Weighted Assets

32.2bn

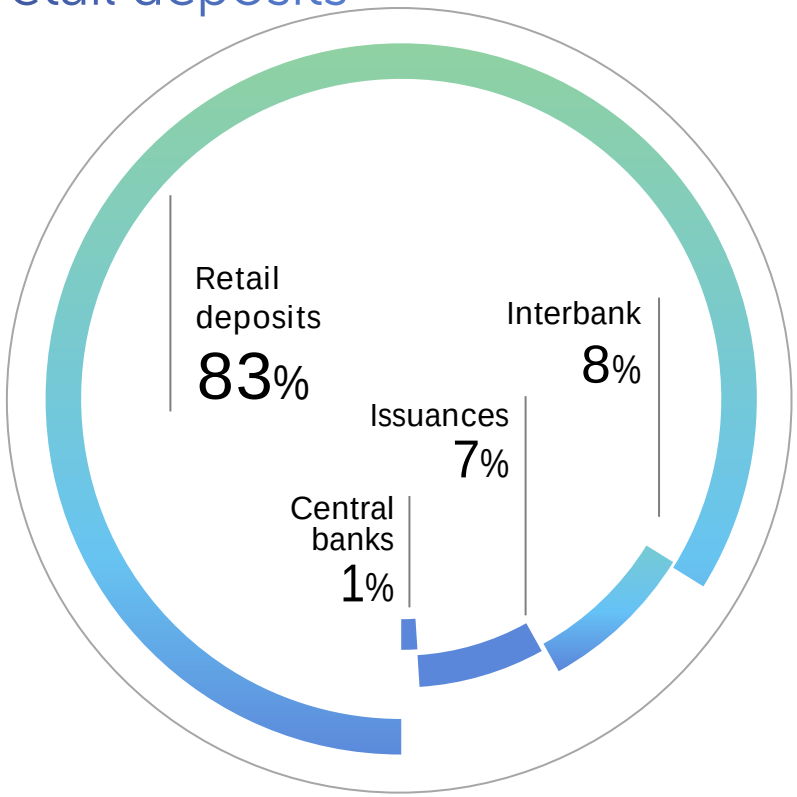
100% standardized RWA approach means ABANCA is well positioned to benefit from more granular approach under CRR3

- No MREL subordination requirements given institution size
- Exceeding 2024 MREL requirement

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23
(1) Including the Combined Buffer Requirement (2.5% TREA).

Sound liquidity position based on retail deposits

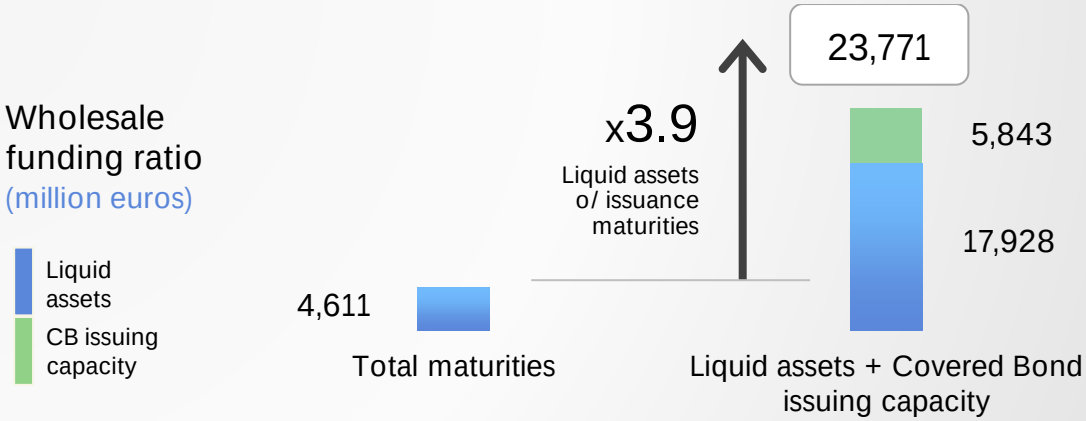
Funding structure



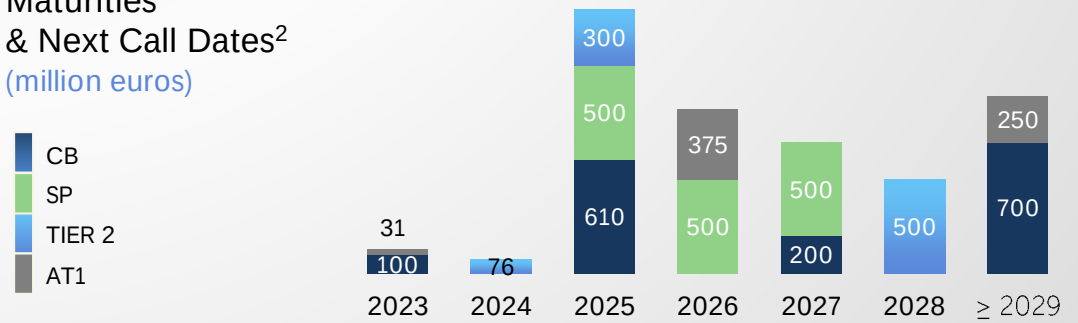
86.2%
retail LTD

72%
OF DEPOSITS(1) WITH BALANCES UNDER 100K

Wholesale funding ratio (million euros)



Maturities & Next Call Dates[2] (million euros)



130% NSFR
Net stable funding ratio

199% LCR
Liquidity coverage ratio

903M€
Current balance TLTRO

Strong liquidity ratios after most TLTROs were repaid

Source: ABANCA Group information. Unless otherwise stated, data refers to Jun23
(1) Admissible deposits according to Statement DGF.1.A.a of the Banco de España
(2) Data refers to Jul23 including last issues and repurchase

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Sustainability Plan aligned with the UN SDGs

Sustainability Plan 2021 -2024

Goals & progress

- 2050 Net Zero Emissions - set intermediate targets 2030: carbon phase-out 2030; reduce carbon emissions intensity credit portfolio by 37% aviation; 25% steel production; 20% cement production.
- Guarantee of origin of electricity produced from renewable energy sources (PPA with Endesa): 6,277.56 t CO2eq emissions avoided in 2022.
- Carbon neutrality(1) in our operations since 2020: 100% offset emissions.

  ZERO WASTE policy:
  The bank has AENOR Zero Waste certificate for its headquarters (A Coruña, Madrid) and branch of Madrid-Serrano. Additionally, LEED and Oficina Española del Cambio Climático certifications were received.
- Reforestation, plantation & maintenance: support in reforestation projects (over 500,000 trees since 2020)
- 100% ABANCA team trained in sustainable finance: an increase of 50% since 2020 (includes ESG risk, Green MiFID II...)

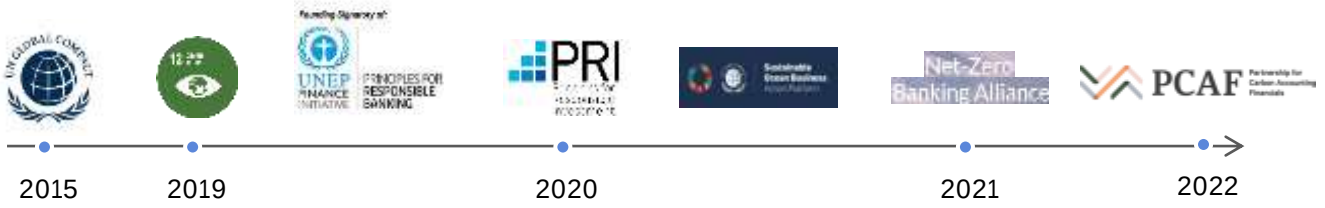


- Climate and environmental risk plan (following ECB guidelines)
- Progressive and incremental approach of the **sustainable products** portfolio.
- Launch of new Equality Plan 21-25: actions in 10 areas (gender training; selection & hiring; promotion; remuneration & salary, etc). Main goal: achieve equality of treatment & opportunities between women and men & equal pay.

Priority Sustainable Development Goals



Global alliances



(1) Updated as of 2022

Sustainable Development Goals (SDG) Bond Framework overview

Key Elements

- → Aligned: ABANCA's SDG Bond Framework complies with ICMA Principles and their four common core components
- → Traceable: Every eligible facility has to be individually flagged, and metrics have to be calculated at individual project level
- → Granular: ABANCA is a retail bank, so anything ESG-related must be retail business conscious too
- → Forward-Looking: ABANCA will update this Framework with additional categories in the future, as ABANCA develops its qualification system to include new eligible categories aligned with the EU Taxonomy substantial contribution criteria to the extent possible

1 Use of Proceeds

- ABANCA's SDG Framework has been developed in line with ICMA's Green and Social Bond Principles and Sustainability Bond Guidelines (together, the "ICMA Principles")
- ABANCA has, on a best efforts basis, begun to adopt the technical screening criteria stated in the EU Taxonomy since its publication
- Eligible Green Business Lines: individual assets or projects linked to green buildings or renewable energy generation, linked to the EU Environmental Objectives and UN SDGs 7, 9 and 13
- Exclusions: Coal mining, fossil fuel extraction, tobacco, gambling

2 Project Evaluation & Selection

- Individual asset tagging system, designed to maximise efficiency and eventually EU Taxonomy alignment
- Impact metrics collected used at asset or project level
- Initial provisional ESG label assigned to each facility at Business Unit level and is then validated by the relevant Risk Committee
- The Social Responsibility & Sustainability Committee / Sustainability Work group assess and validate the registers of eligible assets following a pre-screening by the relevant business units, in accordance with the eligibility criteria set out in the Use of Proceeds section

3 Management of proceeds

- ABANCA's Treasury team will manage the net proceeds from the Notes
- An equivalent amount will be earmarked to the pool of Eligible assets
- Internal monitoring system to ensure the Eligible Portfolio always exceeds the allocated outstanding amount
- ABANCA contemplates a maximum of 3 years from the last issue date to fulfill this compromise
- ABANCA will temporarily invest any balance of the unallocated proceeds when possible and economically efficient, in cash or cash equivalent instruments according to its treasury management policy

4 Reporting

- ABANCA will provide annual Allocation and Impact reporting
- Allocation reporting: on an annual basis until full allocation the report will disclose information on amount of instruments issued, amount of proceeds allocated to each business line and the balance of unallocated proceeds (if any)
- Impact Report: will provide, where feasible, information on output, impact indicators, and will disclose information on methodologies and / or assumptions made to get to these impact indicators, aligned with best practice in the market

5 External review

- Second Party Opinion Provided by Sustainalytics found that the Framework aligns with market practice and the four core components of the ICMA Green Bond Principles
- Annual external assurance on allocation will be provided
- The selection and impact methodology will be separately audited by an external party

SDG Bond Framework: https://www.abancacorporacionbancaria.com/files/documents/sdg-bond-framework-oct-2022-en.pdf

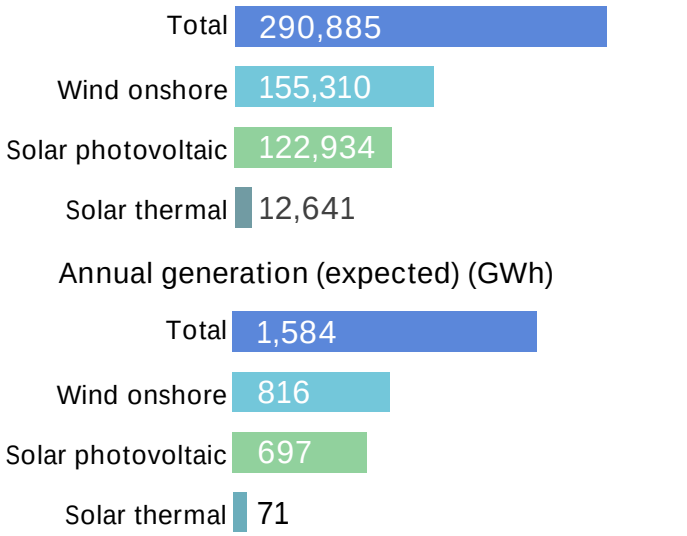
Green Bond portfolio overview and environmental impact

Outstanding Bonds

ISIN	Instrument	Amount Issued
ES0265936031	SP 2022 due 14/09/2028	EUR 500M
ES0265936023	SP 2021 due 08/09/2027	EUR 500M
Total		EUR 1,000M

Environmental impact

GHG emission avoided (estimated) (t CO2eq/year)



Annual generation (expected) (GWh)

Eligible green portfolio

As of December 2021, ABANCA's total renewable energy portfolio aligned with the EU Taxonomy(1) amounted to

€736,5 million

Eligible portfolio Output

Renewable Energy

797,61 MW

total installed capacity

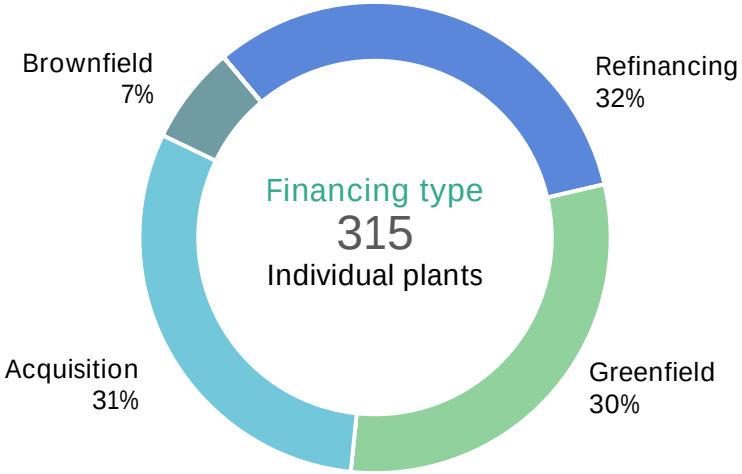
1.584,41 GWh(2)

annual generation (expected)

290.884,46 tCO2eq/year(2)

estimated avoided emissions

Eligible green portfolio	€830,9 million
	As of December 2022



Case Study



Elawan Energy

- Location: Spain, in Albacete province.
- Type: Photovoltaic, largest solar farm in Castile - La Mancha.
- Technology: five photovoltaic plants completed. The project is expected to supply enough clean energy to power 122,000 households, saving 140,000 Tm. CO_2e annually.
- Capacity: 250 MW (power generation approx.. 500 GWh/year).

Source: ABANCA Group information unless otherwise stated, data refers to 'Dec21

(1) ABANCA has taken into account for the selection and evaluation of its green business lines that the assets meet the criteria of the climate change mitigation target of the EU Taxonomy (Commission Delegated Regulation (EU) 2021/2139 of 4 June 2021) for the economic activities 4.1, 4.2 and 4.3 of solar and wind power generation : 1) Substantial contribution to climate change mitigation 2) Do no significant harm (DNSH). Pending further assessment of the alignment with the minimum safeguards criteria.

(2) The impact indicators related to attributable energy and avoided emissions take into account the proportion that ABANCA holds in each financial project or facility.

Of the 315 eligible individual plants, 265 have been taken into account for the calculation of the impact indicators. Please see ABANCA Green Bond Report 2021 (https://www.abancacorporacionbancaria.com/en/investors/general/#2021)

Glossary

- ABANCA Group: ABANCA Corporación Bancaria S.A. consolidated
- ASG: ABANCA Seguros Generales
- AT1: Additional Tier 1
- BdE: Banco de España (Bank of Spain)
- CB: Covered Bonds
- CBR: Combined Buffer Requirement
- CEB: Council of Europe Development Bank
- CEO: Chief Executive Officer
- CET1: Common Equity Tier 1
- CNMV: Comisión Nacional de Mercado de Valores
- CoR: Cost of Risk
- CO2: Carbon dioxide
- CRR: Capital Requirement Regulation
- DB PCB: Deutsche Bank PCB
- ECB: European Central Bank
- EU: European Union
- GWh: Gigawatts hour
- ICJCE: Instituto de Censores Jurados de Cuentas de España
- ICMA: International Capital Market Association
- ICO: Instituto Crédito Oficial
- LCR: Liquidity Coverage Ratio
- LTD: Loan to Deposits Ratio
- MIFID: Markets in Financial Instruments Directive
- MK: Marketing
- MoP: Means of Payment
- MREL: Minimum Requirement for Own Funds and Eligible Liabilities
- MT: Metric tons
- MW: Megawatt
- NII: Net Interest Income
- NPA: Non-Performing Assets
- NPL: Non-Performing Loans
- NSFR: Net Stable Funding Ratio
- OECD: Organisation for Economic Co-operation and Development
- PBT: Profit before tax
- POS: Points of sale
- PPA: Power Purchase Agreement
- ROIC: Return on invested capital
- ROTE: Return on Tangible Equity
- RWA: Risk-weighted assets
- SAREB: Sociedad de Gestión de Activos
- SDG: Sustainable Development Goals
- SME: Small and Medium Enterprises
- SP: Senior Preferred
- SREP: Supervisory Review and Evaluation Process
- TREA: Total Risk Exposure Amount
- UK: United Kingdom
- UN: United Nations
- US: United States

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