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1Q23 Covered Bonds Investor Presentation

8 May, 2023



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TABLE OF
CONTENTS

1. ABANCA at a glance

2. Cover pool information



Key figures

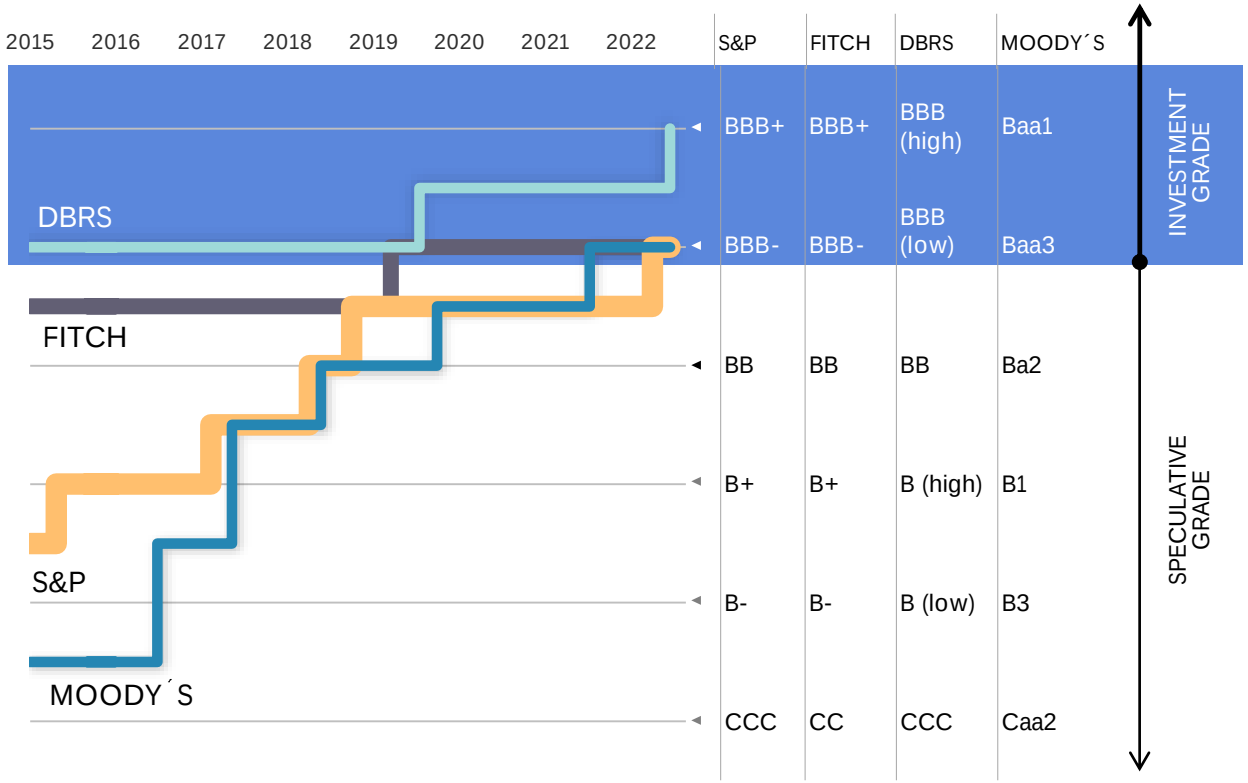
- Retail and SME Banking Group with a Profitable and Increasingly Diversified Business Model
- Sound Financial Profile
- Fully-fledged Multi-Channel and Innovative Service
- Strong Corporate Governance

BUSINESS	1Q23
Total Assets (€bn)	72.1
Retail business volume (€bn)	106.4
Performing credit (€bn)	44.2
Retail deposits (€bn)	49.1
ASSET QUALITY	**1Q23**
NPA ratio/NPL ratio	3.2%/2.2%
NPA Coverage / NPL Coverage	75.6% / 81.6%
Texas ratio	24.8%
PROFITABILITY	**1Q23**
Attributable profit (€m)	105.2
Basic margin (€m) / Var. (YoY)	328.7/+36.5%
ROTE	9.7% [1]
CAPITAL	**1Q23**
CET1 ratio (phase-in)	12.3%
Total capital ratio (phase-in)	16.2%
LIQUIDITY	**1Q23**
Retail LTD	90.3%
Liquid assets (€bn)	15.3

[1] Eliminating seasonal impacts of regulatory expenses and Gains on financial transactions, ROTE would be 10.4%

Source: ABANCA Group information

Ratings



INVESTMENT GRADE

BBB(high) Stable	BBB- Stable	BBB- Stable	Baa3 Stable
DBRS	FitchRatings	STANDARD & POOR'S RATINGS SERVICES	MOODY'S

COVERED BONDS RATING

AA+ Stable	Aa1
STANDARD & POOR'S RATINGS SERVICES	MOODY'S

Maximum attainable rating for Spanish Covered Bonds

LCR elegibility of our last issuances to the market improved to HQLA Level 1

COVERED BOND LABEL

Quarterly reported Harmonised Transparency Template (HTT)

https://www.coveredbondlabel.com/issuer/137-abanca-corporacion-bancaria-s-a

TABLE OF
CONTENTS

1. ABANCA at a glance

2. Cover pool information



Cover Pool Overview

General Overview	
Total mortgage cover pool (€m)	4,500.9
Substitution assets	0
Liquid assets (€m)	141.0
Outstanding covered bonds (€m)	2,860.3
Total collaterisation	162.3%

Mortgage Cover Pool	
Number of loans	57,630
Number of borrowers	92,761
Average loan balance (€k)	78.1
Weighted Average LTV (%)	50.7%
Weighted Average Seasoning (months)	101.1
Weighted Average Maturity (years)	17.7
Weighted Average Rate (%)	2.4%
Arrears ≥ 90 days (%)	0.1%
Defaulted Loans pursuant Art 178 CRR	0.6%
Floating rate loans (%)	77.0%
Loans in Euros (%)	100.0%

Residential Mortgage Cover Pool	
Total amount (€m)	4,079.5
Number of loans	55,279
Number of borrowers	89,620
Average loan balance (€k)	73,8
Interest only loans	0.0%
Weighted Average LTV (%)	52.1%
Weighted Average Maturity (years)	18.5
Weighted Average Rate (%)	2.3%
Floating Rate loans (%)	76.3%
Arrears ≥ 90 days (%)	0.1%
Defaulted Loans pursuant Art 178 CRR	0.6%

Commercial Mortgage Cover Pool	
Total amount (€m)	421.4
Number of loans	2,351
Number of borrowers	3,417
Average loan balance (€k)	179,2
Interest only loans	1.0%
Weighted Average LTV (%)	37.6%
Weighted Average Maturity (years)	9.3
Weighted Average Rate (%)	3.1%
Floating Rate loans (%)	83.4%
Arrears ≥ 90 days (%)	0.1%
Defaulted Loans pursuant Art 178 CRR	0.6%

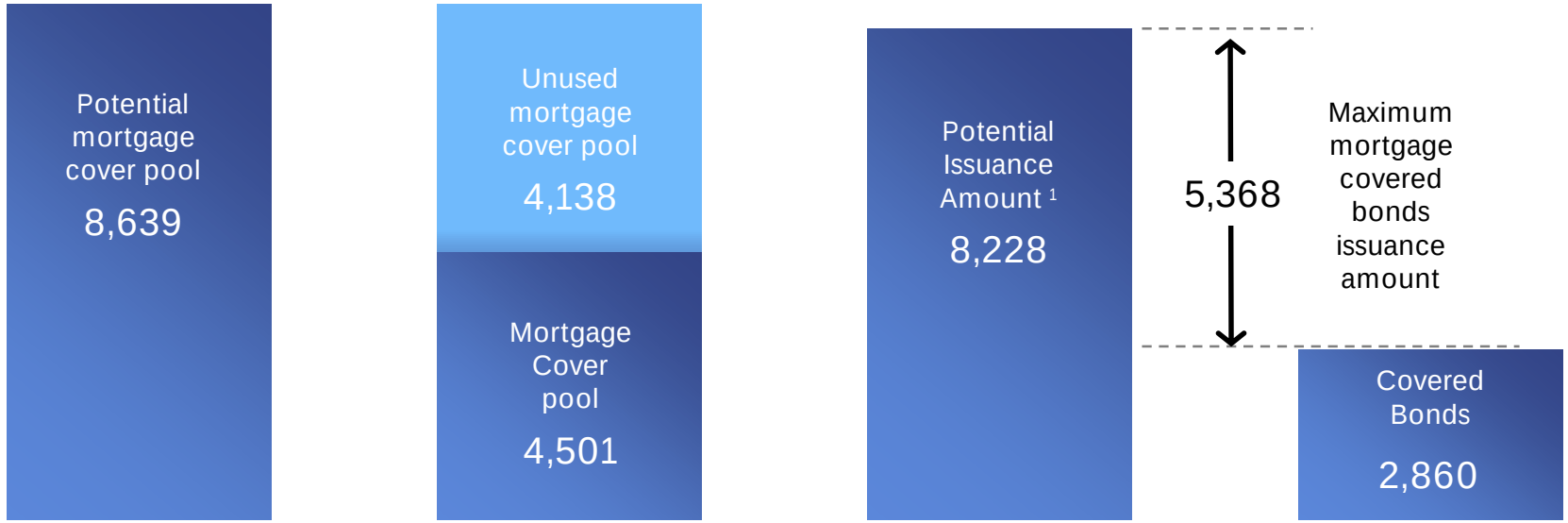
Beka Finance S.V., S.A. is the appointed cover pool monitor. Unless otherwise stated, data refers to 1Q23 from ABANCA

Outstanding Covered Bonds

ISIN	Issue Date	Maturity Date	Ccy	Nominal outstanding	Coupon type	Coupon	LCR status
ES0312298096	25/10/06	25/10/23	EUR	100,000,000	Fixed	4.25%	No
ES0317046003	23/05/05	23/05/25	EUR	200,000,000	Fixed	3.88%	No
ES0465936062	05/06/20	05/06/25	EUR	1,000,000,000	Floating	EUR 3M + 0.15	1
ES0312342019	30/06/05	30/06/25	EUR	410,256,410	Fixed	3.75%	2A
ES0312298120	25/05/07	25/05/27	EUR	200,000,000	Fixed	4.76%	No
ES0465936054	28/05/19	28/05/29	EUR	750,000,000	Fixed	0.75%	1
ES0371622020	10/04/06	10/04/31	EUR	200,000,000	Fixed	4.25%	No
TOTAL				2,860,256,410			

Collateralisation

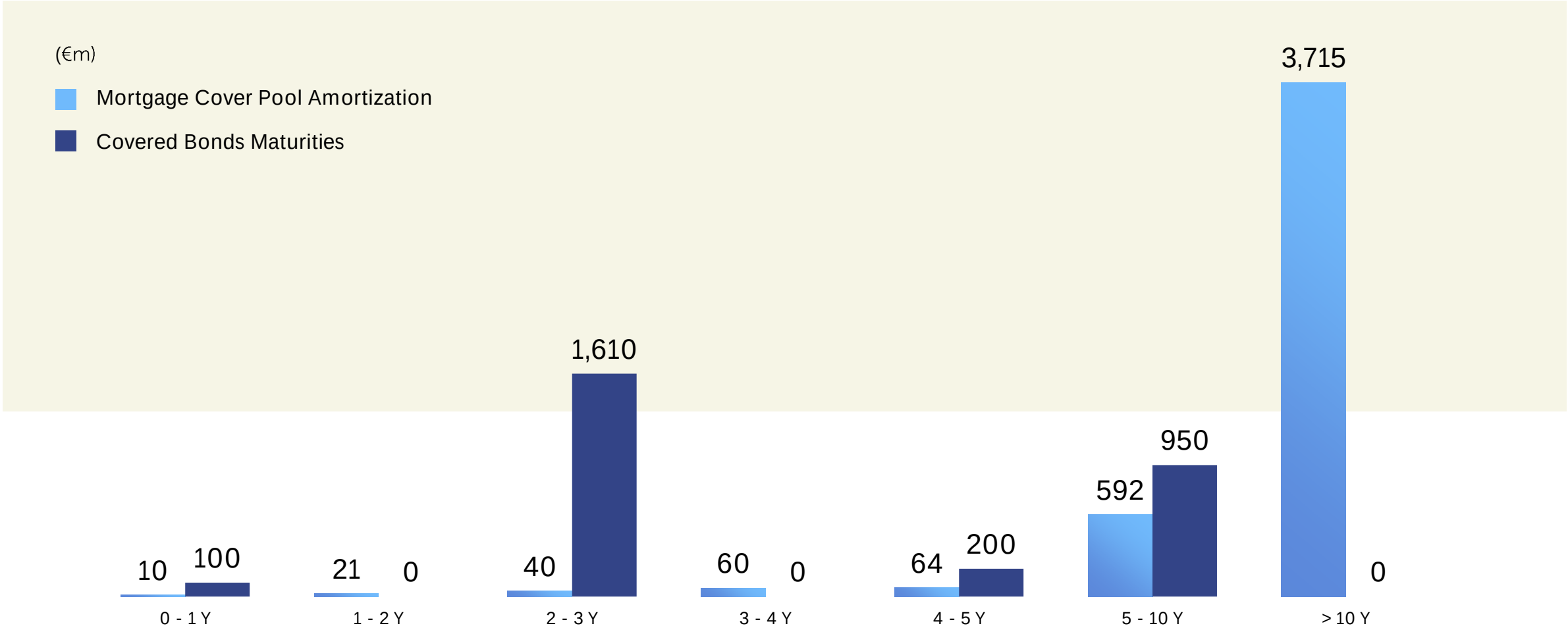
(€m)



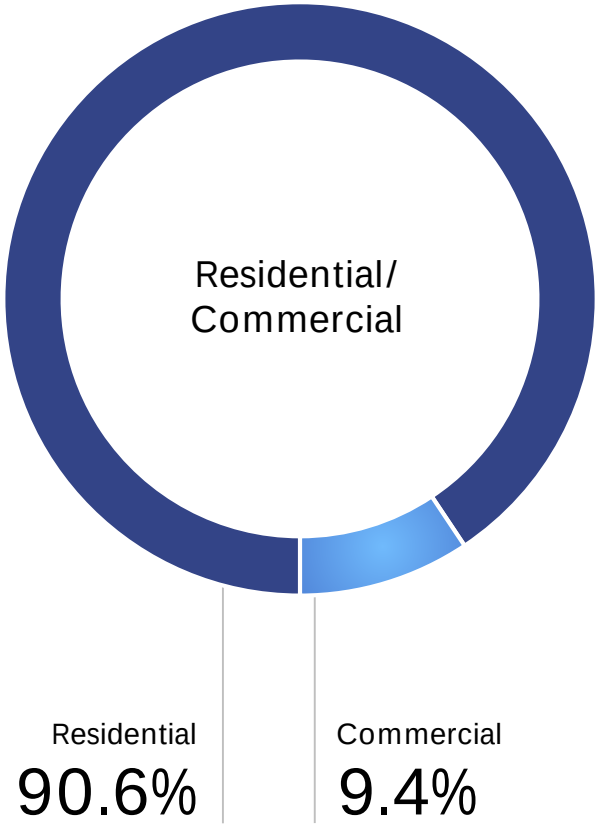
Cover Pool (€m)		Collateralisation 2			
Mortgage Cover Pool	Liquid Assets (for liquidity buffer)	Legal / Regulatory	Voluntary 3	Contractual	Current
4,501	141	105.0%	157.3%	N.A	162.3%

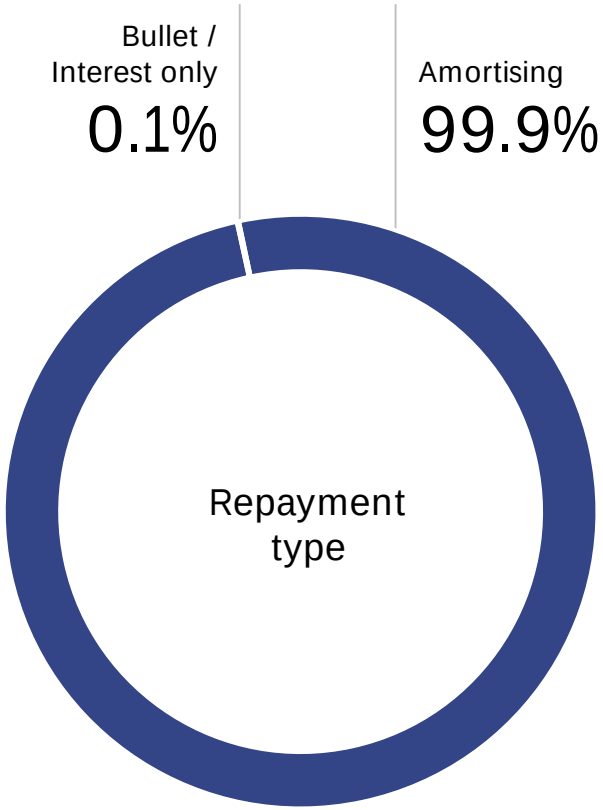
Unless otherwise stated, data refers to 1Q23 from ABANCA. 1 According to the legal OC 5% stablished by RDL 24/ 2021 / 2. ABANCA Corporación Bancaria, S.A. commits to maintain the amount of overcollateralization required by S&P and Moody´s to hold the rating for ABANCA covered bond program with the maximum potential collateral-based uplift/ 3. Calculated as a result of Current Collateralization less Legal/Regulatory OC.

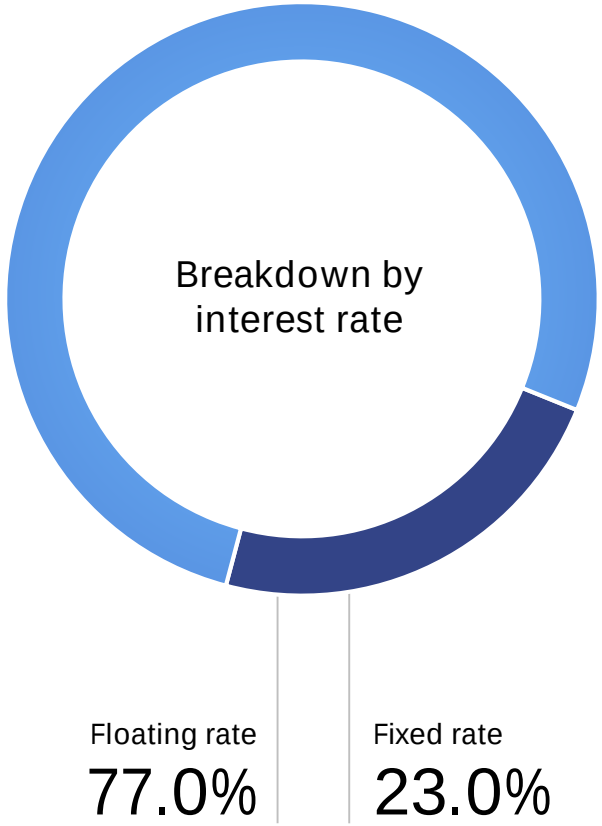
Amortization profile



Mortgage Cover Pool Highlights



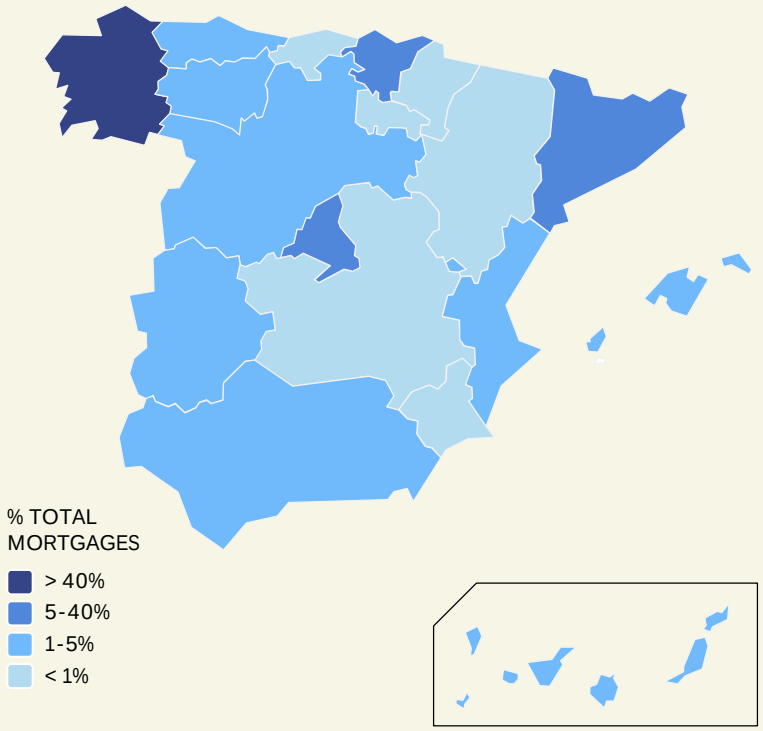




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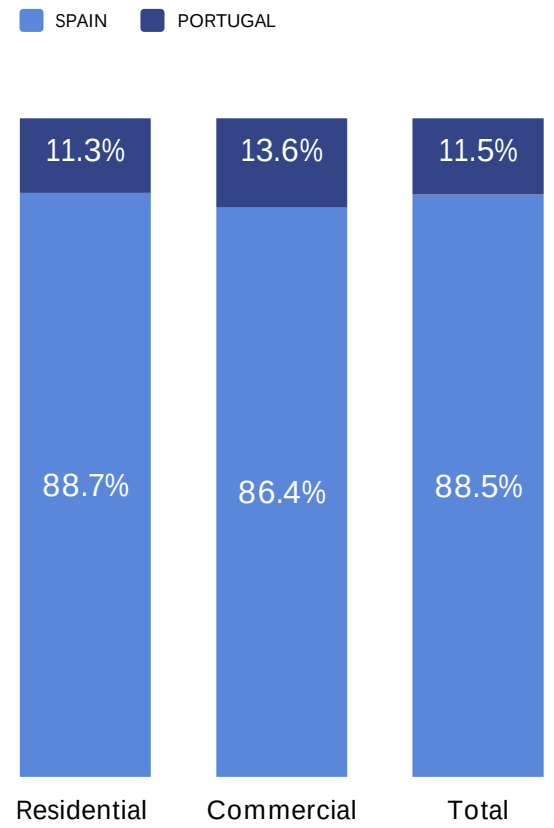
Mortgage Cover Pool Highlights

Geographical Distribution (Spain)



Balance per region	% Residential Loans	% Commercial Loans	% Total Mortgages
Andalusia	3.9%	2.8%	3.8%
Aragon	0.6%	2.2%	0.7%
Asturias	1.4%	1.5%	1.4%
Balearic Islands	1.4%	0.9%	1.4%
Basque Country	5.5%	7.1%	5.6%
Canary Islands	2.1%	2.4%	2.1%
Cantabria	0.5%	0.0%	0.4%
Castile La Mancha	0.7%	0.6%	0.7%
Castile León	3.9%	3.0%	3.8%
Catalonia	9.4%	10.0%	9.4%
Extremadura	1.9%	1.7%	1.9%
Galicia	46.6%	41.7%	46.2%
La Rioja	0.3%	0.1%	0.3%
Madrid	16.3%	21.9%	16.8%
Murcia	0.6%	0.0%	0.5%
Navarre	0.3%	0.9%	0.4%
Valencia	4.5%	3.3%	4.4%

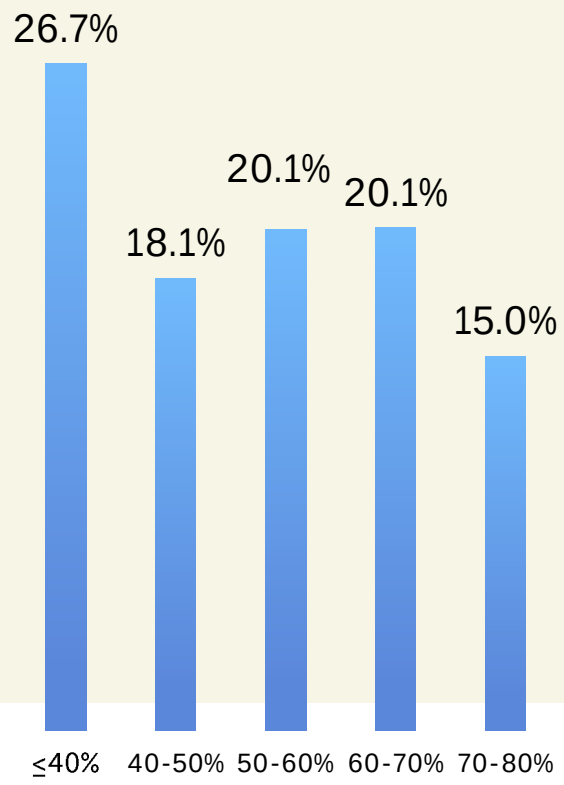
Geographical Distribution



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Mortgage Cover Pool Highlights

Breakdown by LTV



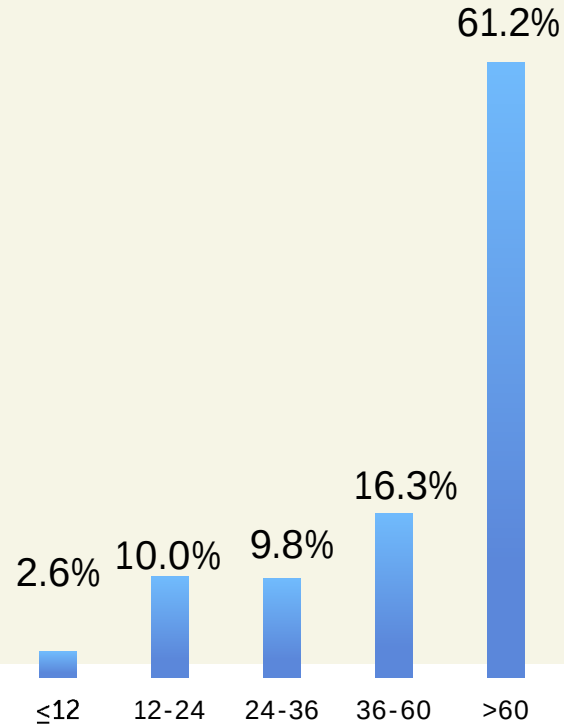
Weighted Average LTV:

50.7%

- 64.9% of the mortgage portfolio have LTV lower than 60%
- 100% of the mortgage portfolio have a LTV lower than 80%

Breakdown by seasoning

(months)



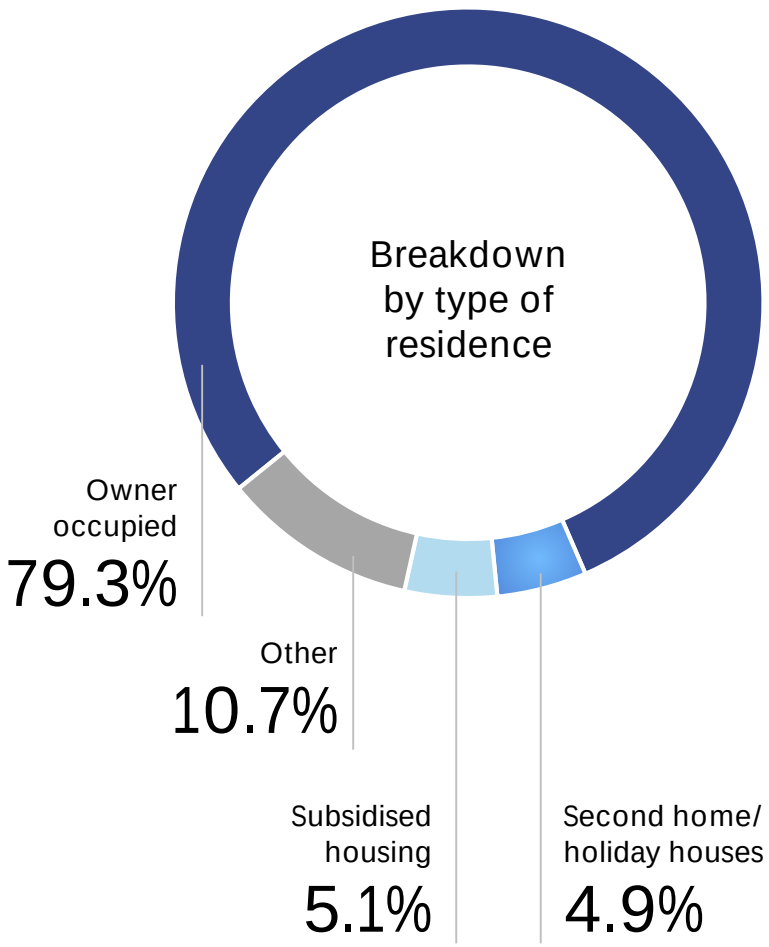
Weighted Average Seasoning

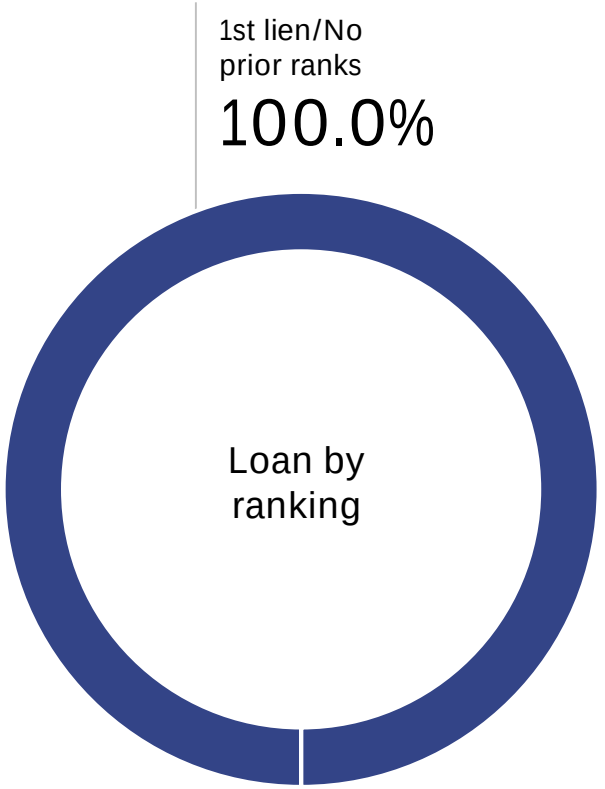
101.1 months

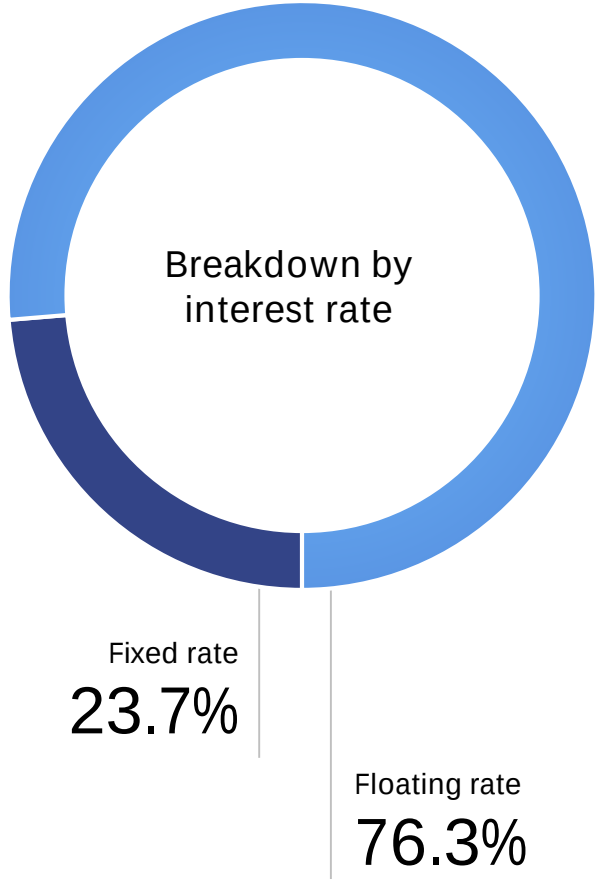
- 77.5% of the pool has a seasoning above 3 years

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Residential Mortgage Cover Pool Highlights



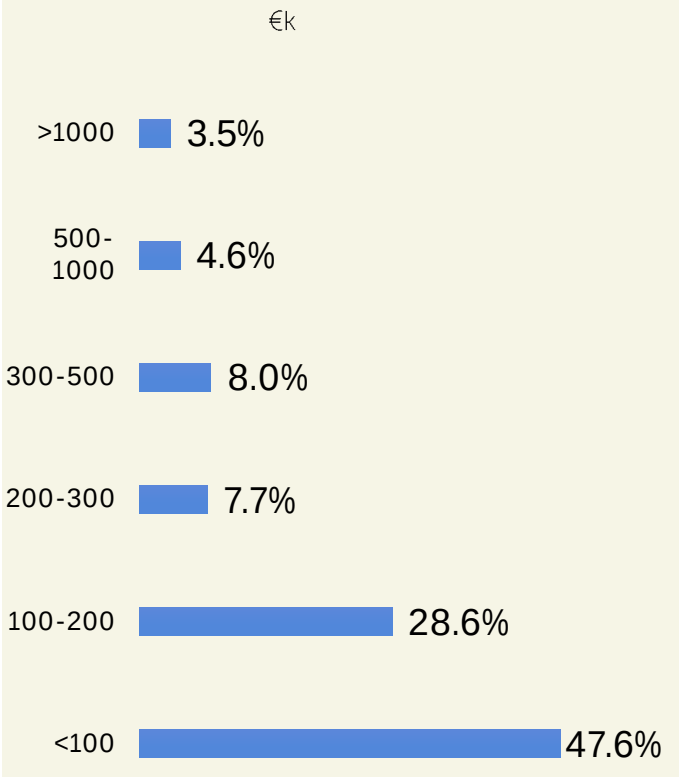




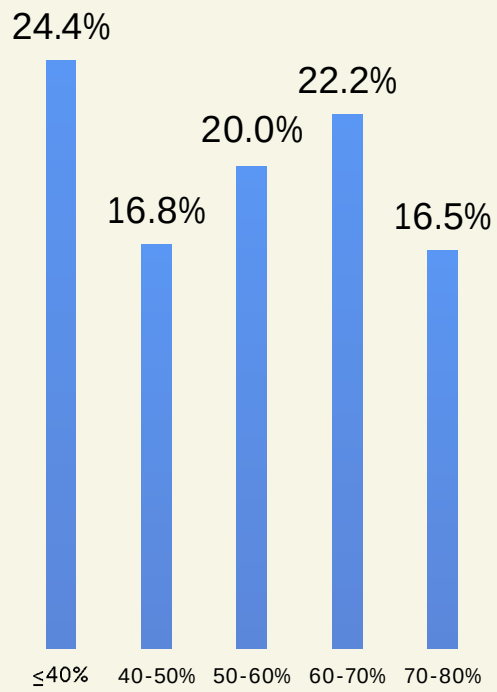
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Residential Mortgage Cover Pool Highlights

Breakdown by loan size

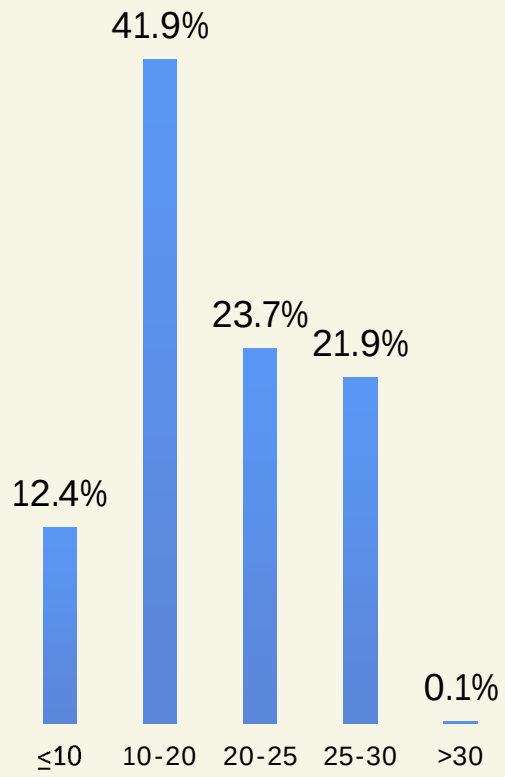


Breakdown by LTV



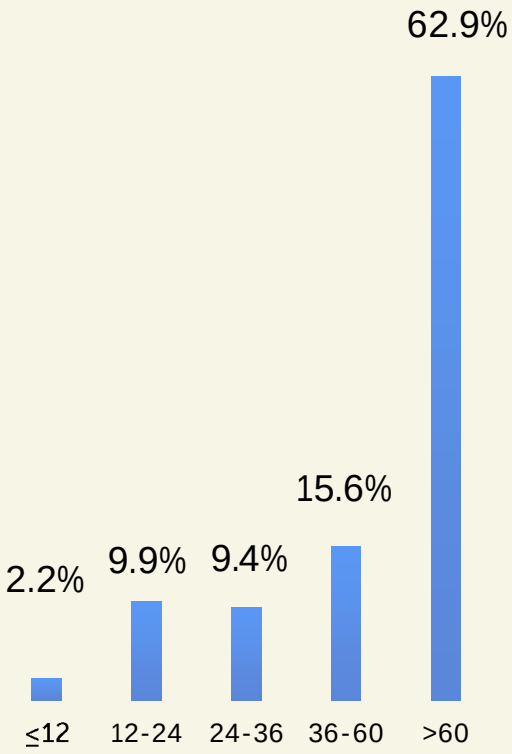
Breakdown by Maturity

(years)



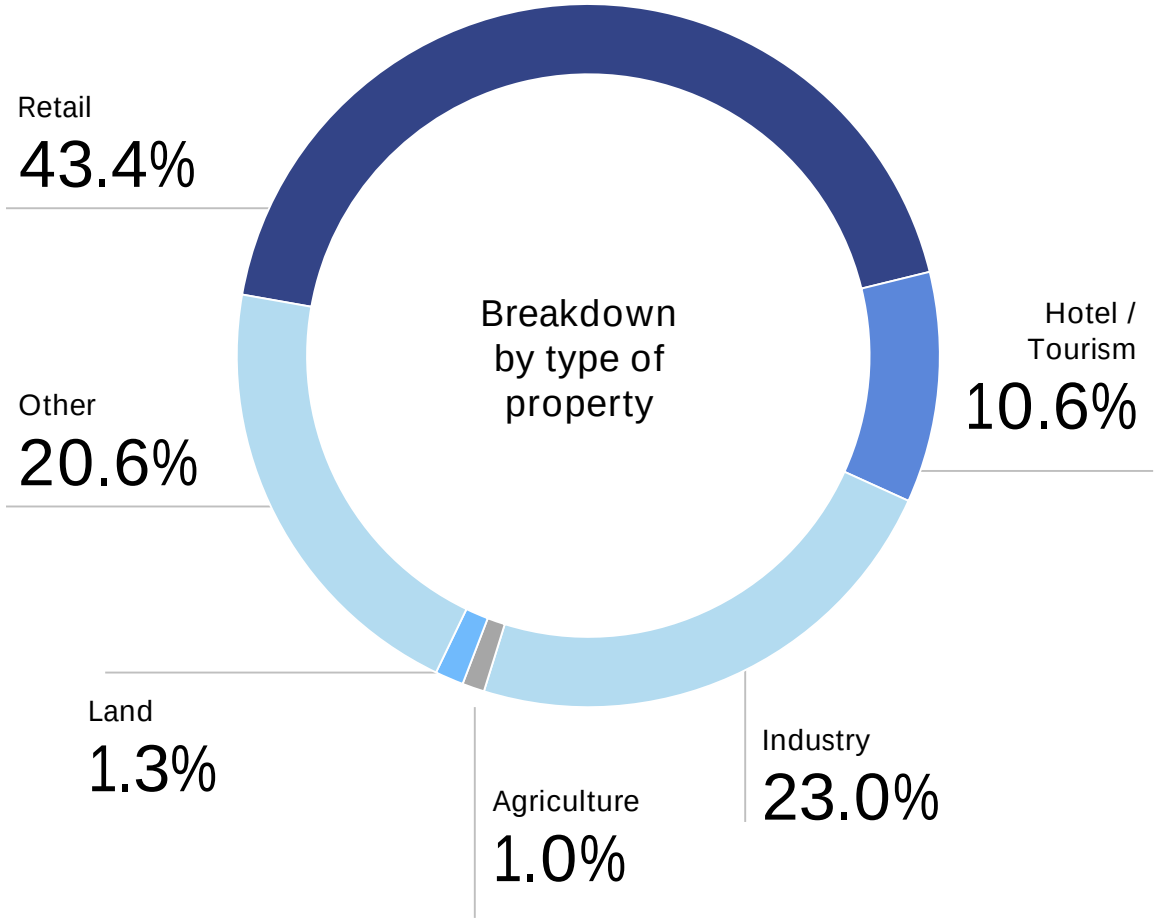
Breakdown by Seasoning

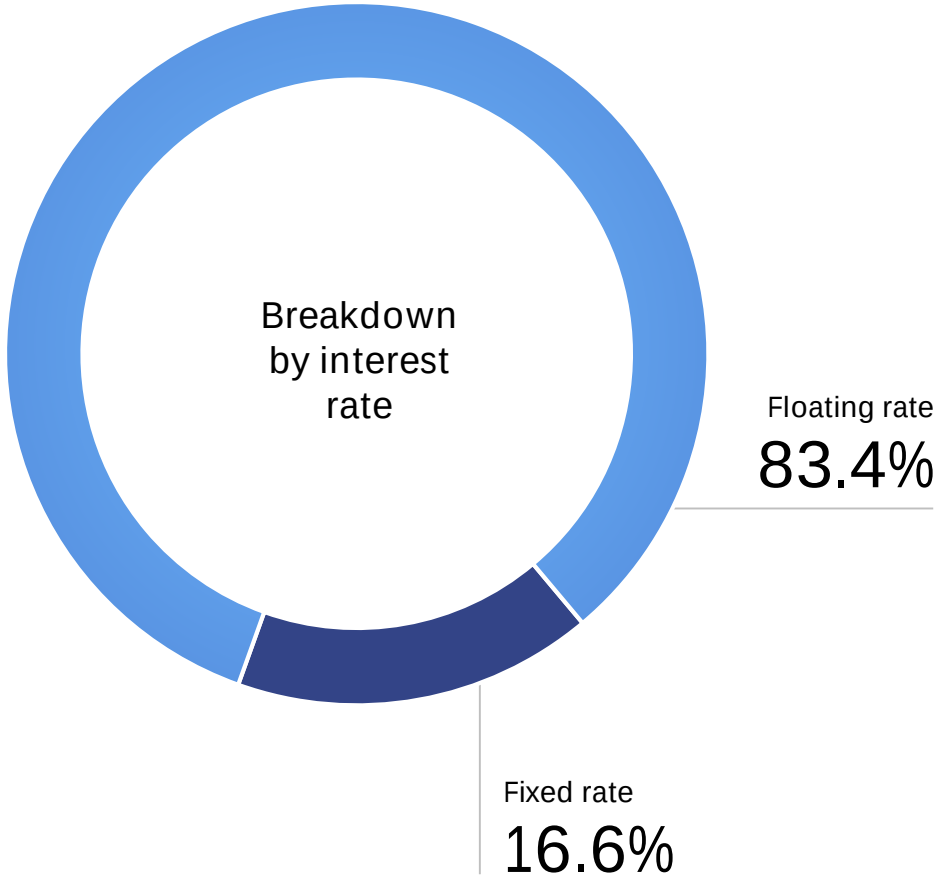
(months)



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Commercial Mortgage Cover Pool Highlights

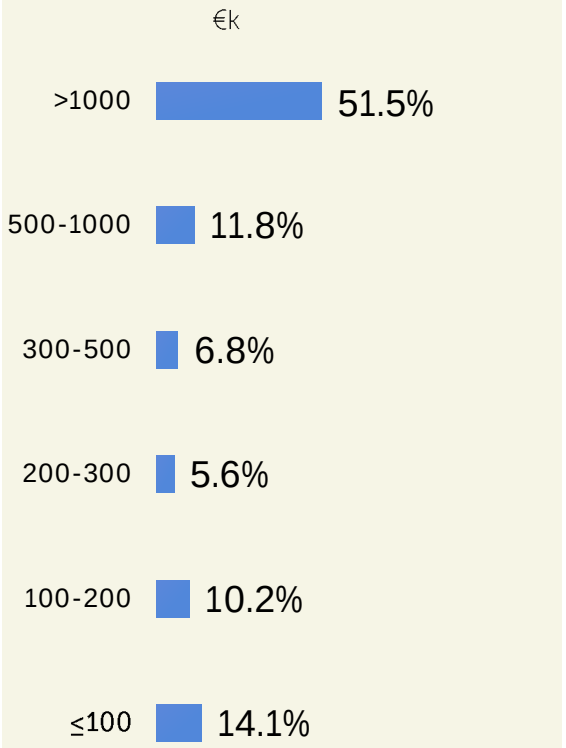




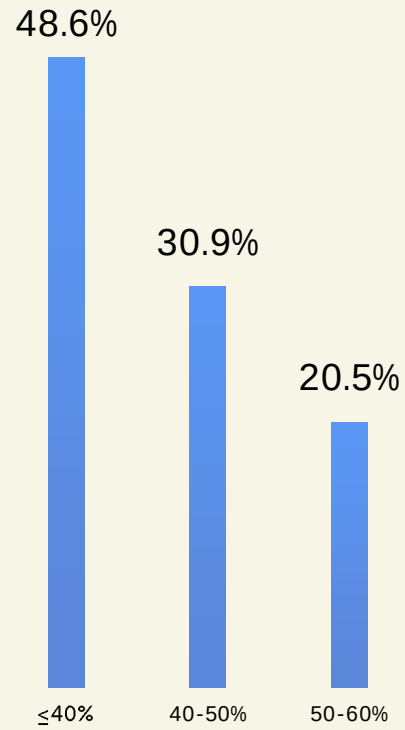
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Commercial Mortgage Cover Pool Highlights

Breakdown by loan size

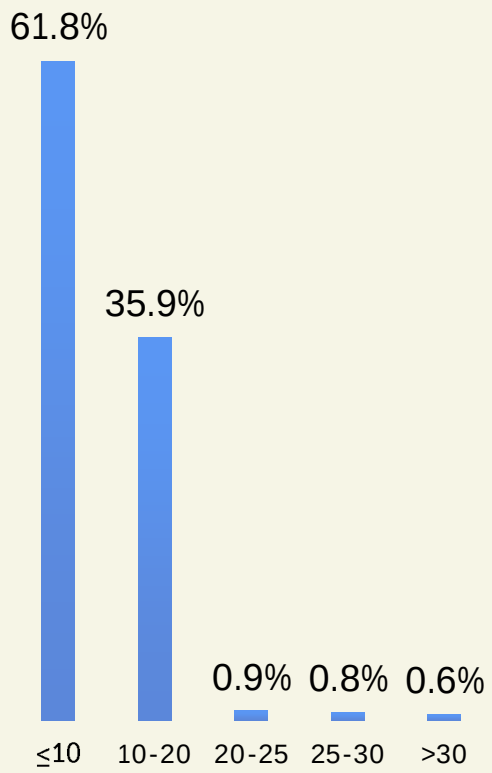


Breakdown by LTV



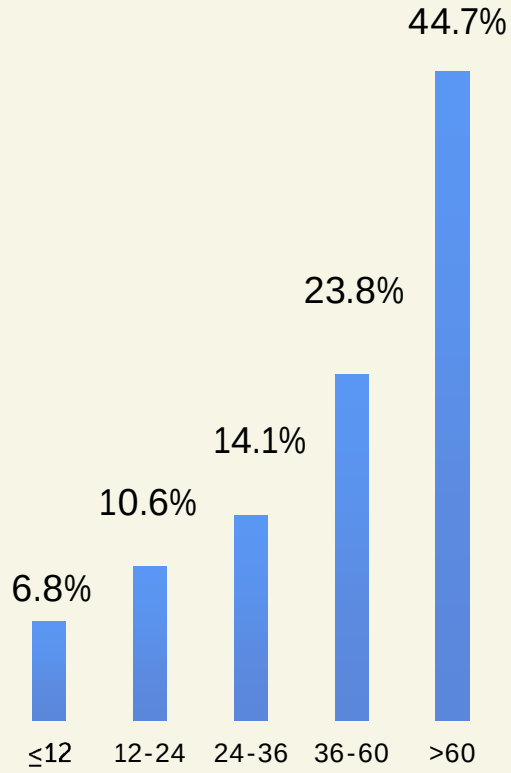
Breakdown by Maturity

(years)



Breakdown by Seasoning

(months)



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Glossary

- €bn: Billions of euros
- €m: Millions of euros
- €k: Thousands of euros
- ABANCA: ABANCA Corporación Bancaria, S.A
- CRR: Capital Requirements Regulation
- CET1: Common Equity Tier 1
- EUR: Euros
- HQLA: High-Quality Liquid Assets
- LCR: Liquidity Coverage Ratio
- LTD: Loan to Deposits Ratio
- LTV: Loan to Value
- N.A: Not applicable
- NPA: Non-Performing Assets
- NPL: Non-Performing Loans
- RDL: Royal Decree Law
- ROTE: Return on Tangible Equity

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