2Q22 Covered Bonds Investor Presentation

ABANCA

August 31, 2022

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Highlights

//ABANCA

Retail and SME Banking Group with a Profitable and Increasingly Diversified Business Model

Sound Financial Profile

Fully-fledged Multi-Channel and Innovative Service

Strong Corporate Governance

BUSINESS	2Q22
Total Assets (€bn)	80.3
Retail business volume (€bn)/ Var. (YoY)	110.1/ +6.6%
Performing credit (€bn)	46.6
Retail deposits (€bn)	51.0

ASSET QUALITY	2Q22
NPA ratio/NPL ratio	3.3%/2.1%
NPA Coverage / NPL Coverage	75.5% / 82.9%
Texas ratio	27.2%

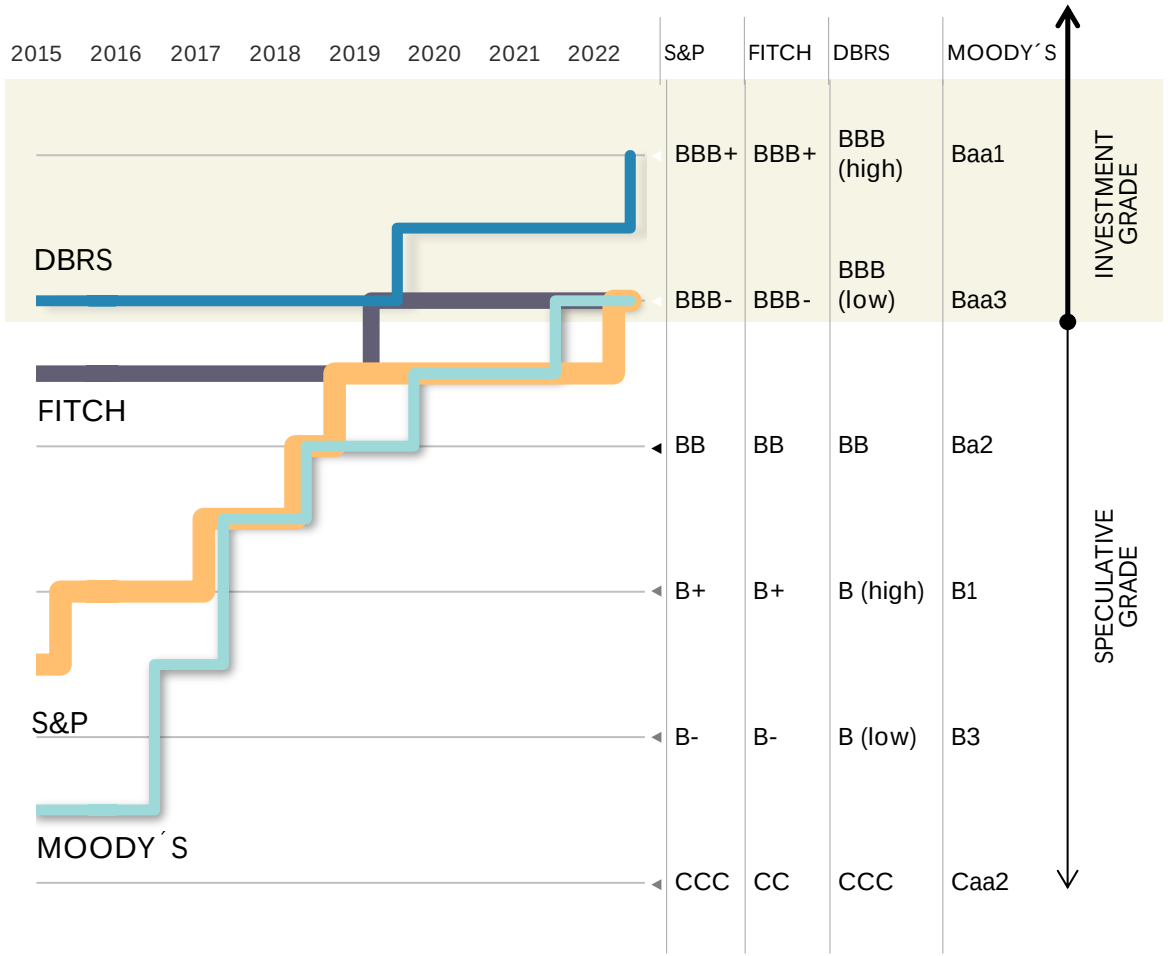
PROFITABILITY	2Q22
Attributable profit (€m)	104.3
Basic margin (€m) / Var. (YoY)	491.0/+6.5%
ROTE	4.9%

CAPITAL	2Q22
CET1 ratio (phase-in)	12.5%
Total capital ratio (phase-in)	16.4%

LIQUIDITY	2Q22
Retail LTD	92.3%
Liquid assets (€bn)	15.7

Source: ABANCA Group information

Ratings



Investment grade
BBB(high) Stable
DBRS

Investment grade
BBB- Stable
FitchRatings

Investment grade
BBB- Stable
STANDARD & POOR'S RATINGS SERVICES

Investment grade
Baa3 Stable
MOODY'S

COVERED BONDS RATING

AA+ Stable
STANDARD & POOR'S RATINGS SERVICES

Aa1
MOODY'S

Maximum attainable rating for Spanish Covered Bonds

LCR elegibility of our last issuances to the market improved to HQLA Level 1

COVERED BOND LABEL

Quarterly reported Harmonised Transparency Template (HTT)

https://www.coveredbondlabel.com/issuer/137-abanca-corporacion-bancaria-s-a

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1. ABANCA at a glance

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Mortgage Portfolio Overview

Mortgage Portfolio Overview	Total	Residential	Commercial
Outstanding amount (€m)	16,108.7	12,890.3	3,218.3
Number of loans	197,318	186,191	11,127
Number of borrowers	325,967	310,711	15,256
Average loan balance (€k)	81.6	69.2	289.2
Weighted Average LTV (%)	53.5%	54.0%	51.6%
Weighted Average Maturity (years)	18.1	20.2	10.8
Weighted Average Rate (%)	1.1%	0.9%	2.2%
Arrears ≥ 90 days (%)	1.3%	1.1%	2.4%

Unless otherwise stated, data refers to 2Q22 from ABANCA not including Novo Banco Spain assets.
Data prior to the entry into force of RDL 24/2021.

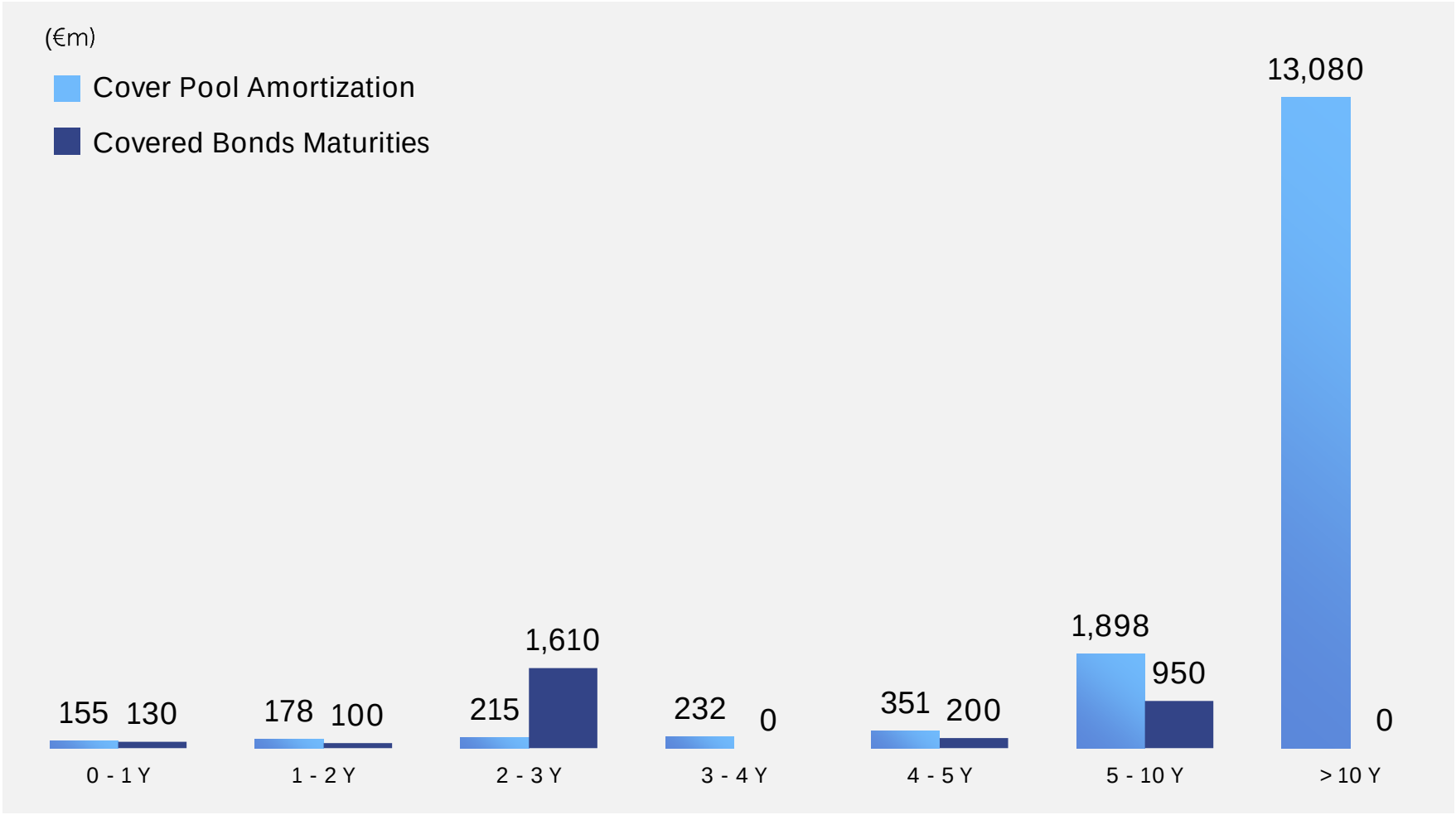
Cover pool information
Outstanding Covered Bonds

ISIN	Issue Date	Maturity Date	Ccy	Nominal outstanding	Coupon type	Coupon	LCR status
ES0312298021	14-12-05	14-12-22	EUR	129,629,630	Fixed	3.75%	No
ES0312298096	25-10-06	25-10-23	EUR	100,000,000	Fixed	4.25%	No
ES0317046003	23-05-05	23-05-25	EUR	200,000,000	Fixed	3.88%	No
ES0465936062	05-06-20	05-06-25	EUR	1,000,000,000	Floating	EUR 3M + 0.15	1
ES0312342019	30-06-05	30-06-25	EUR	410,256,410	Fixed	3.75%	2A
ES0312298120	25-05-07	25-05-27	EUR	200,000,000	Fixed	4.76%	No
ES0465936054	28-05-19	28-05-29	EUR	750,000,000	Fixed	0.75%	1
ES0371622020	10-04-06	10-04-31	EUR	200,000,000	Fixed	4.25%	No
TOTAL				**2,989,886,040**			

Over-collateralisation (OC)	Current
OC (%)	438.8%
Eligible OC (%)	261.8%

Unless otherwise stated, data refers to 2Q22 from ABANCA, prior to the entry into force of RDL 24/2021.

Cover pool information
Amortization profile



Unless otherwise stated, data refers to 2Q22 from ABANCA not including Novo Banco Spain assets.
Data prior to the entry into force of RDL 24/2021.

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Covered Bond Premium RDL 24/2021

- The Banco de España approved the request for authorisation for the creation of a Mortgage Covered Bond Issuance Program, in order to adapt to the regulation provided for in Royal Decree-Law 24/2021 the current Mortgage Covered Bond issues carried out by the Bank previously upon entry into force of such RDL.

- Pursuant to the RDL 24/2021:
  - The cover pool in force as at June 30, 2022 that backs the issued mortgage covered bonds amounts to 4,491 million euros.
  - The initial collateralization of ABANCA´s mortgage covered bonds stands at 150%.

- ABANCA will update on a quarterly basis the main figures of the Cover Pool on the website.

Glossary

- €bn: Billions of euros
- €m: Millions of euros
- €k: Thousands of euros
- ABANCA: ABANCA Corporación Bancaria, S.A
- CET1: Common Equity Tier 1
- EUR: Euros
- LCR: Liquidity Coverage Ratio
- LTV: Loan to Value
- NPA: Non-Performing Assets
- NPL: Non-Performing Loans
- OC: Over-collateralisation
- RDL: Royal Decree Law

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