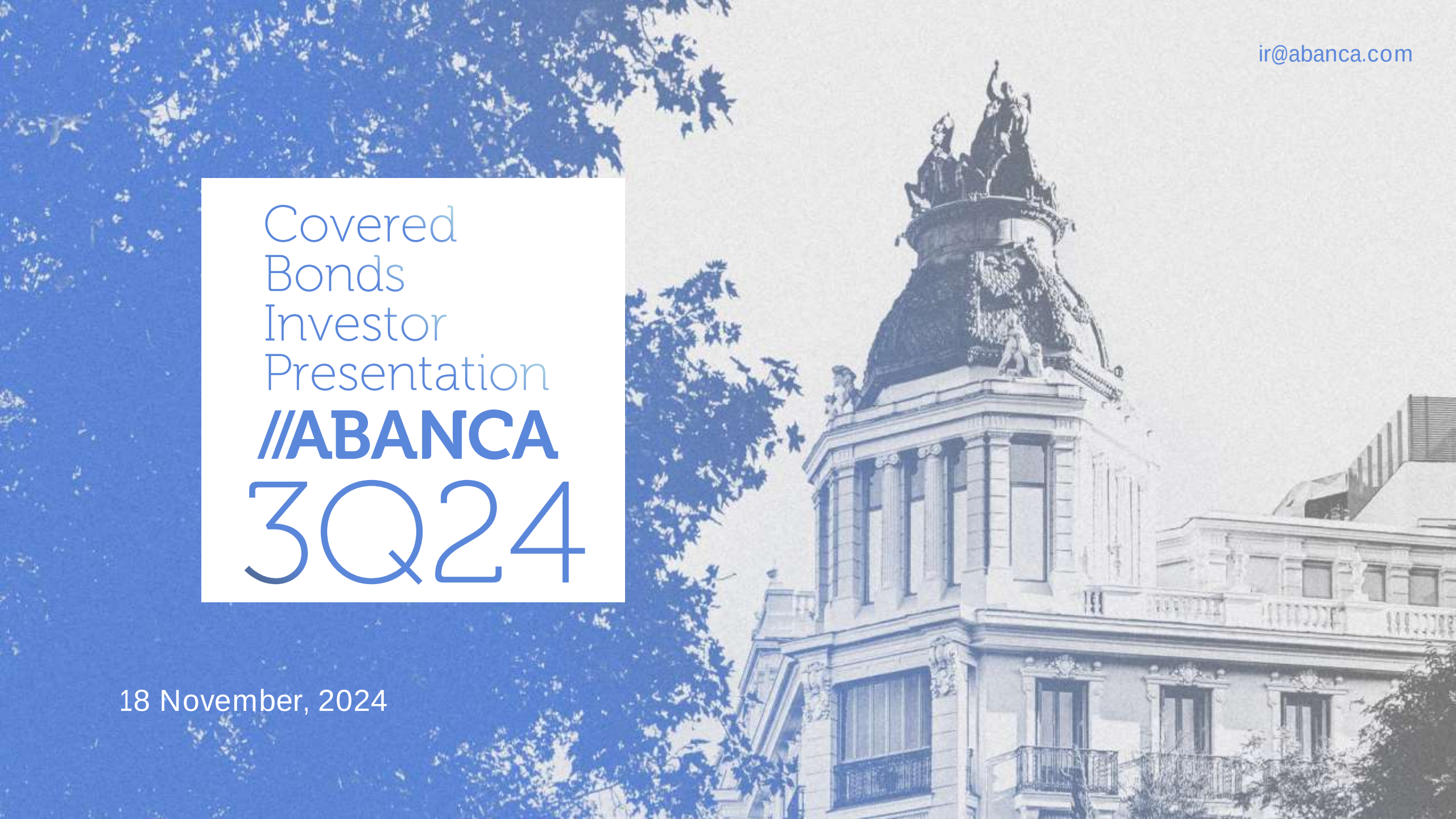
ir@abanca.com

# Covered Bonds Investor Presentation

//ABANCA

# 3Q24

18 November, 2024



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TABLE OF
CONTENTS

1. ABANCA at a glance

2. Cover pool information



# Key figures

- Retail and SME Banking Group with a Profitable and Increasingly Diversified Business Model
- Sound Financial Profile
- Fully-fledged Multi-Channel and Innovative Service
- Strong Corporate Governance

| BUSINESS | 3Q24 |
|---|---|
| Total Assets (€bn) | 82.4 |
| Retail business volume (€bn) | 127.1 |
| Performing credit (€bn) | 49.1 |
| Retail deposits (€bn) | 61.9 |
| **ASSET QUALITY** | **3Q24** |
| NPA ratio/NPL ratio | 3.4%/2.6% |
| NPA Coverage / NPL Coverage | 74.4% / 78.1% |
| Texas ratio | 26.9% |
| **PROFITABILITY** | **3Q24** |
| Attributable profit (€m) | 988.1 |
| Basic margin (€m) / Var. (YoY) | 1,453.3/+32.7% |
| ROTE | 26.2% |
| **CAPITAL** | **3Q24** |
| CET1 ratio (fully loaded) | 12.8% |
| Total capital ratio (fully loaded) | 16.6% |
| **LIQUIDITY** | **3Q24** |
| Retail LTD | 79.9% |
| Liquid assets (€bn) | 24.6 |

Source: ABANCA Group information

# Ratings

## COVERED BONDS RATING

| AA+ Stable | Aa1 |
|---|---|
| STANDARD & POOR'S RATINGS SERVICES | MOODY'S |

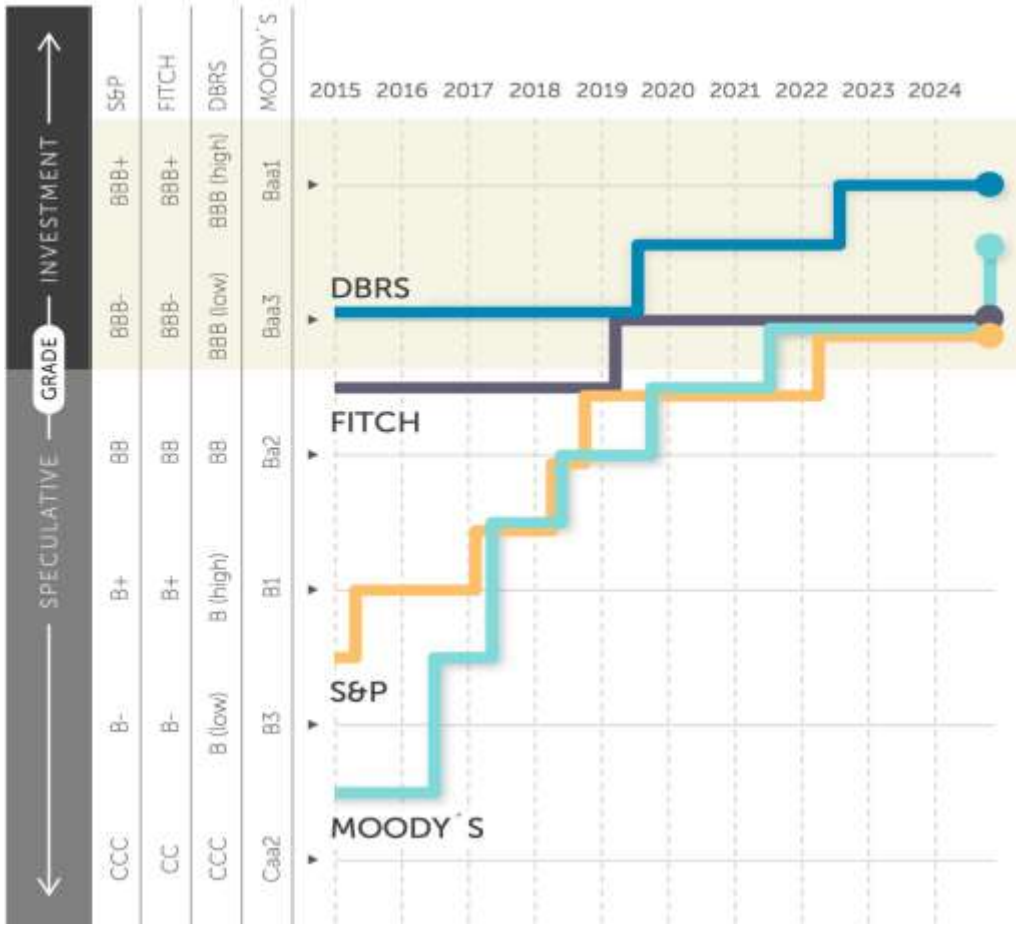
Maximum attainable rating
for Spanish Covered Bonds

LCR elegibility of our last issuances to the market improved to HQLA Level 1

COVERED BOND LABEL

Quarterly reported Harmonised Transparency Template (HTT)

https://www.coveredbondlabel.com/issuer/137-abanca-corporacion-bancaria-s-a




## INVESTMENT GRADE

| BBB(high) Positive | BBB- Positive | BBB- Positive | Baa2 Stable |
|---|---|---|---|
| DBRS | FitchRatings | STANDARD & POOR'S RATINGS SERVICES | MOODY'S |

On November 5th, 2024, Moody's published a rating action where it increased one notch to Baa2 the ABANCA's rating with stable outlook.

TABLE OF
CONTENTS

1. ABANCA at a glance

2. Cover pool information



# Cover Pool Overview

| General Overview | |
|---|---|
| Total mortgage cover pool (€m) | 4,545.2 |
| Substitution assets | 0 |
| Liquid assets (€m) | 0 |
| Outstanding covered bonds (€m) | 2,760.3 |
| Total collaterisation | 164.7% |

| Mortgage Cover Pool | |
|---|---|
| Number of loans | 81,276 |
| Number of borrowers | 127,693 |
| Average loan balance (€k) | 55.9 |
| Weighted Average LTV (%) | 46.0% |
| Weighted Average Seasoning (months) | 118.2 |
| Weighted Average Maturity (years) | 16.0 |
| Weighted Average Rate (%) | 4.1% |
| Arrears ≥ 90 days (%) | 0.2% |
| Defaulted Loans pursuant Art 178 CRR | 0.7% |
| Floating rate loans (%) | 71.8% |
| Loans in Euros (%) | 100.0% |

| Residential Mortgage Cover Pool | |
|---|---|
| Total amount (€m) | 4,122.5 |
| Number of loans | 77,984 |
| Number of borrowers | 123,621 |
| Average loan balance (€k) | 52.9 |
| Interest only loans | 0.0% |
| Weighted Average LTV (%) | 47.0% |
| Weighted Average Maturity (years) | 16.7 |
| Weighted Average Rate (%) | 4.0% |
| Floating Rate loans (%) | 71.3% |
| Arrears ≥ 90 days (%) | 0.2% |
| Defaulted Loans pursuant Art 178 CRR | 0.6% |

| Commercial Mortgage Cover Pool | |
|---|---|
| Total amount (€m) | 422.6 |
| Number of loans | 3,292 |
| Number of borrowers | 4,574 |
| Average loan balance (€k) | 128.4 |
| Interest only loans | 0.7% |
| Weighted Average LTV (%) | 35.8% |
| Weighted Average Maturity (years) | 8.9 |
| Weighted Average Rate (%) | 4.9% |
| Floating Rate loans (%) | 77.2% |
| Arrears ≥ 90 days (%) | 0.1% |
| Defaulted Loans pursuant Art 178 CRR | 1.4% |

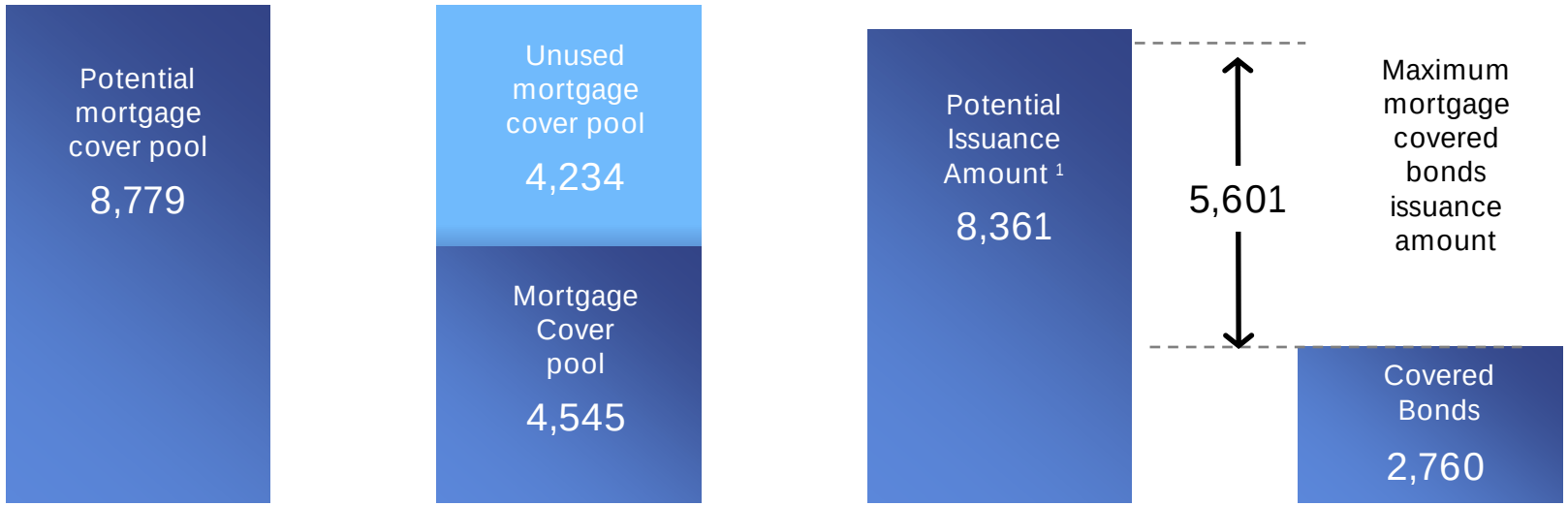
Beka Finance S.V., S.A. is the appointed cover pool monitor. Unless otherwise stated, data refers to 3Q24 from ABANCA

# Outstanding Covered Bonds

| ISIN | Issue Date | Maturity Date | Ccy | Nominal outstanding | Coupon type | Coupon | LCR status |
|---|---|---|---|---|---|---|---|
| ES0317046003 | 23/05/05 | 23/05/25 | EUR | 200,000,000 | Fixed | 3.88% | No |
| ES0465936062 | 05/06/20 | 05/06/25 | EUR | 1,000,000,000 | Floating | EUR 3M + 0.15 | 1 |
| ES0312342019 | 30/06/05 | 30/06/25 | EUR | 410,256,410 | Fixed | 3.75% | 2A |
| ES0312298120 | 25/05/07 | 25/05/27 | EUR | 200,000,000 | Fixed | 4.76% | No |
| ES0465936054 | 28/05/19 | 28/05/29 | EUR | 750,000,000 | Fixed | 0.75% | 1 |
| ES0371622020 | 10/04/06 | 10/04/31 | EUR | 200,000,000 | Fixed | 4.25% | No |
| TOTAL | | | | 2,760,256,410 | | | |

# Collateralisation

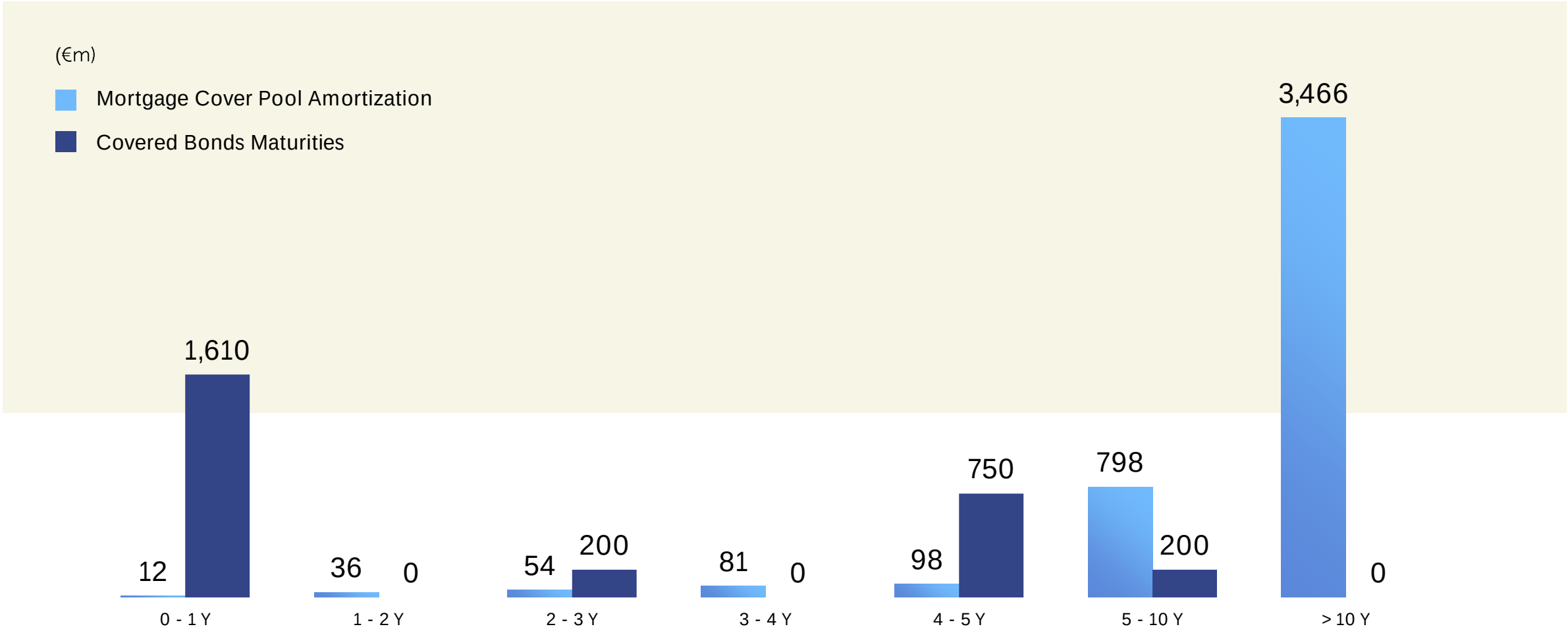
(€m)



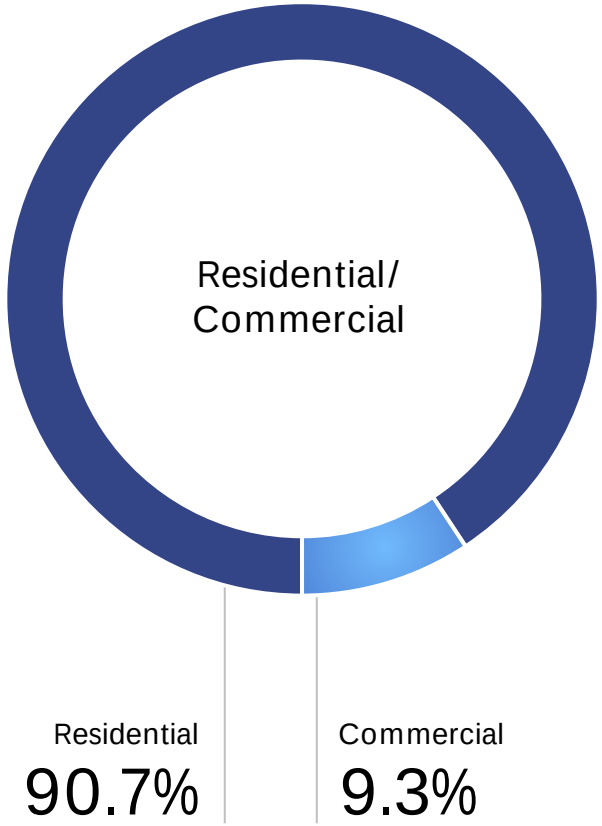

| Cover Pool (€m) | | Collateralisation 2 | | | |
|---|---|---|---|---|---|
| Mortgage Cover Pool | Liquid Assets (for liquidity buffer) | Legal / Regulatory | Voluntary 3 | Contractual | Current |
| 4,545 | 0 | 105.0% | 159.7% | N.A | 164.7% |

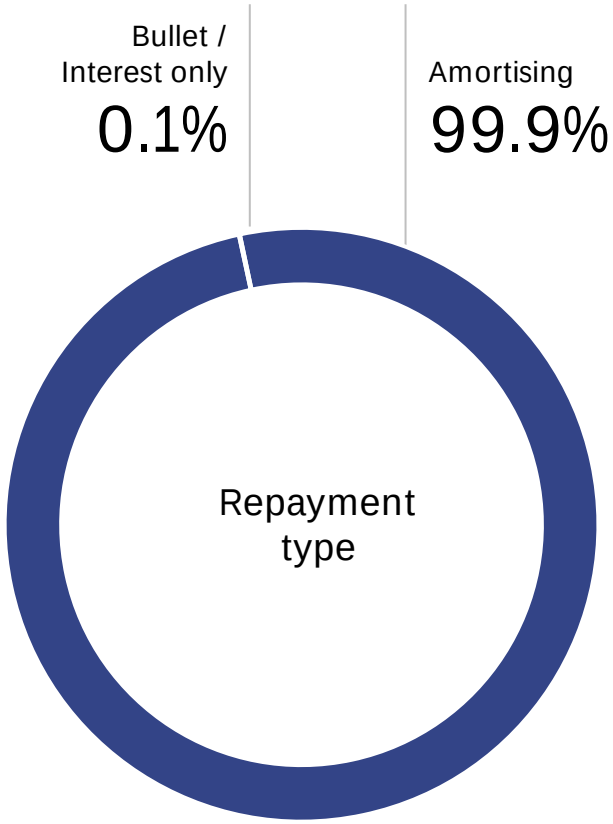
Unless otherwise stated, data refers to 3Q24 from ABANCA. Figures of "Potential Mortgage Cover Pool", "Unused Mortgage Cover Pool", "Potential Issuance Amount" and "Maximum coverage mortgage covered bonds issuance amount" do not include the balances of the mortgages with origin in TARGOBANK, S.A.U and in Banco BIC Portugues, S.A. 1 According to the legal OC 5% stablished by RDL 24/ 2021 / 2. ABANCA Corporación Bancaria, S.A. commits to maintain the amount of overcollateralization required by S&P and Moody´s to hold the rating for ABANCA covered bond program with the maximum potential collateral-based uplift/ 3. Calculated as a result of Current Collateralization less Legal/Regulatory OC.

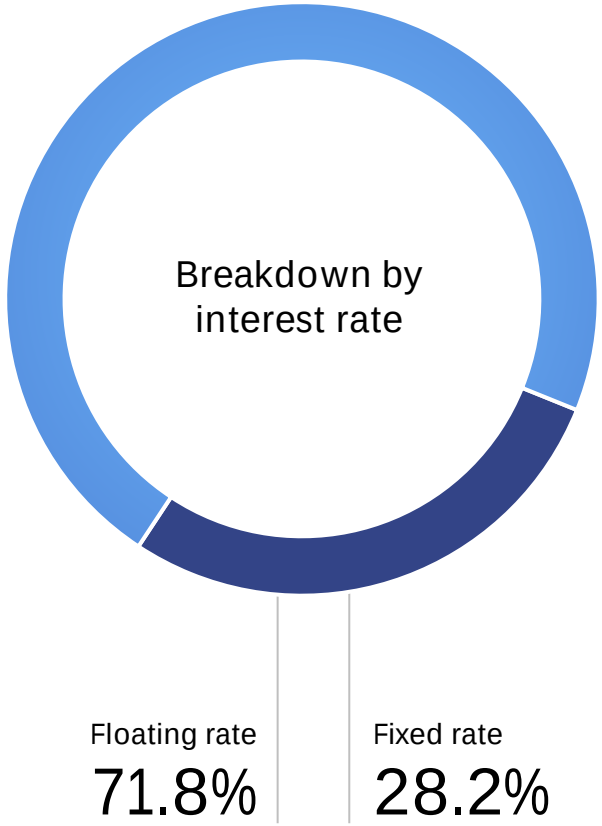
# Amortization profile



# Mortgage Cover Pool Highlights

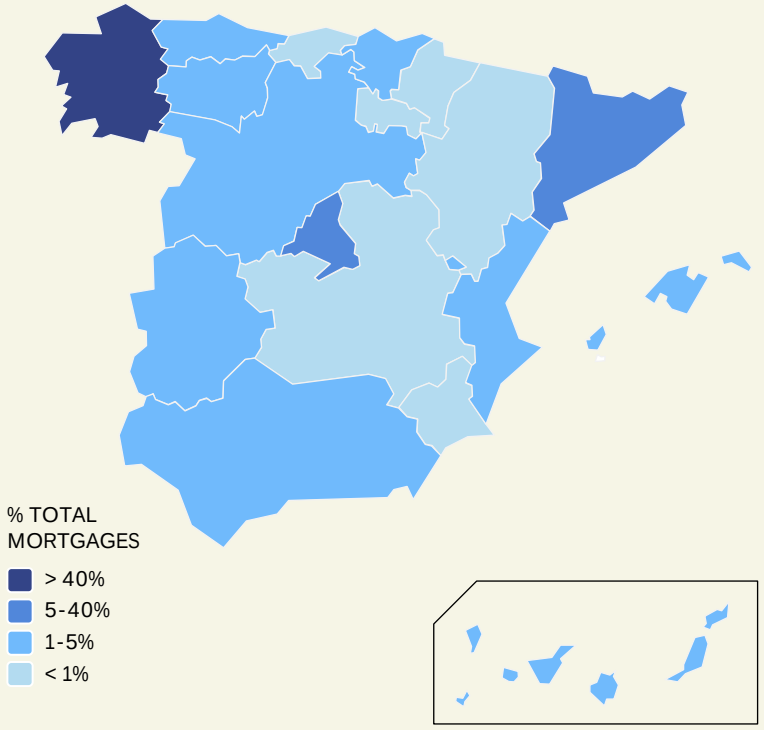


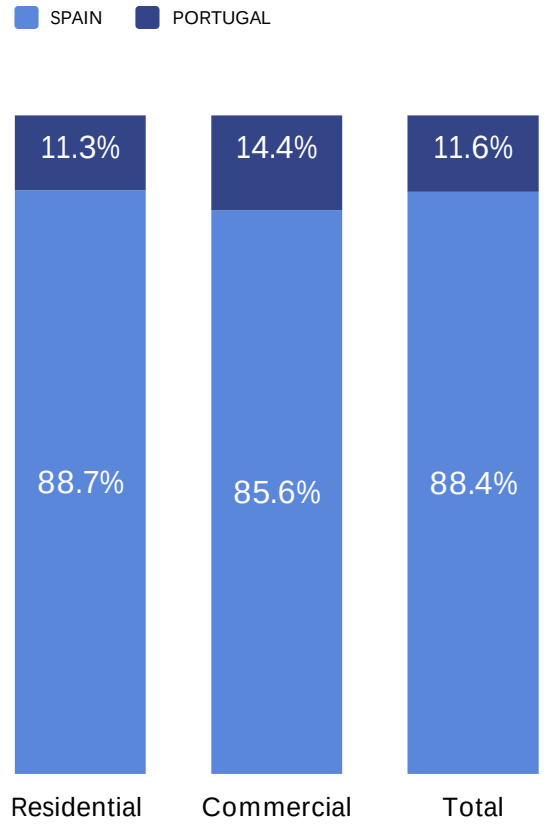
# Mortgage Cover Pool Highlights

## Geographical Distribution (Spain)




| Balance per region | % Residential Loans | % Commercial Loans | % Total Mortgages |
|---|---|---|---|
| Andalusia | 3.8% | 4.3% | 3.8% |
| Aragon | 0.7% | 1.4% | 0.8% |
| Asturias | 1.6% | 1.6% | 1.6% |
| Balearic Islands | 1.2% | 0.9% | 1.2% |
| Basque Country | 4.4% | 7.4% | 4.7% |
| Canary Islands | 2.0% | 2.3% | 2.0% |
| Cantabria | 0.4% | 0.2% | 0.4% |
| Castile La Mancha | 0.8% | 0.6% | 0.7% |
| Castile León | 4.4% | 4.5% | 4.4% |
| Catalonia | 7.9% | 5.5% | 7.7% |
| Extremadura | 2.4% | 2.3% | 2.4% |
| Galicia | 51.1% | 48.2% | 50.9% |
| La Rioja | 0.4% | 0.2% | 0.3% |
| Madrid | 13.5% | 15.9% | 13.7% |
| Murcia | 0.6% | 0.3% | 0.5% |
| Navarre | 0.3% | 1.0% | 0.3% |
| Valencia | 4.7% | 3.3% | 4.6% |

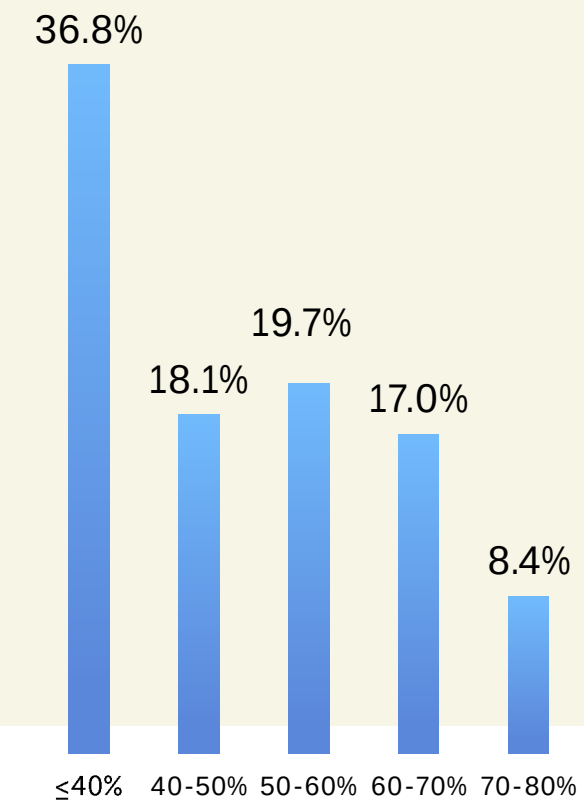
## Geographical Distribution




Unless otherwise stated, data refers to 3Q24 from ABANCA

# Mortgage Cover Pool Highlights

## Breakdown by LTV



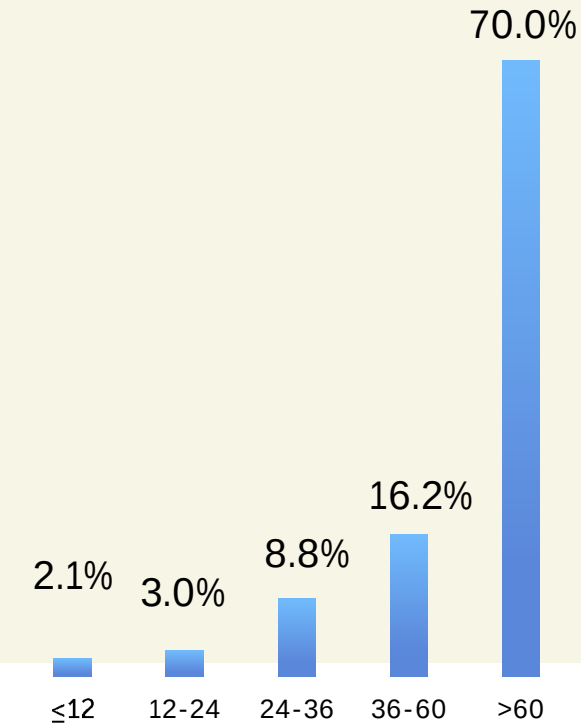

## Weighted Average LTV:

**46.0%**

- 74.6% of the mortgage portfolio have LTV lower than 60%

## Breakdown by seasoning

(months)



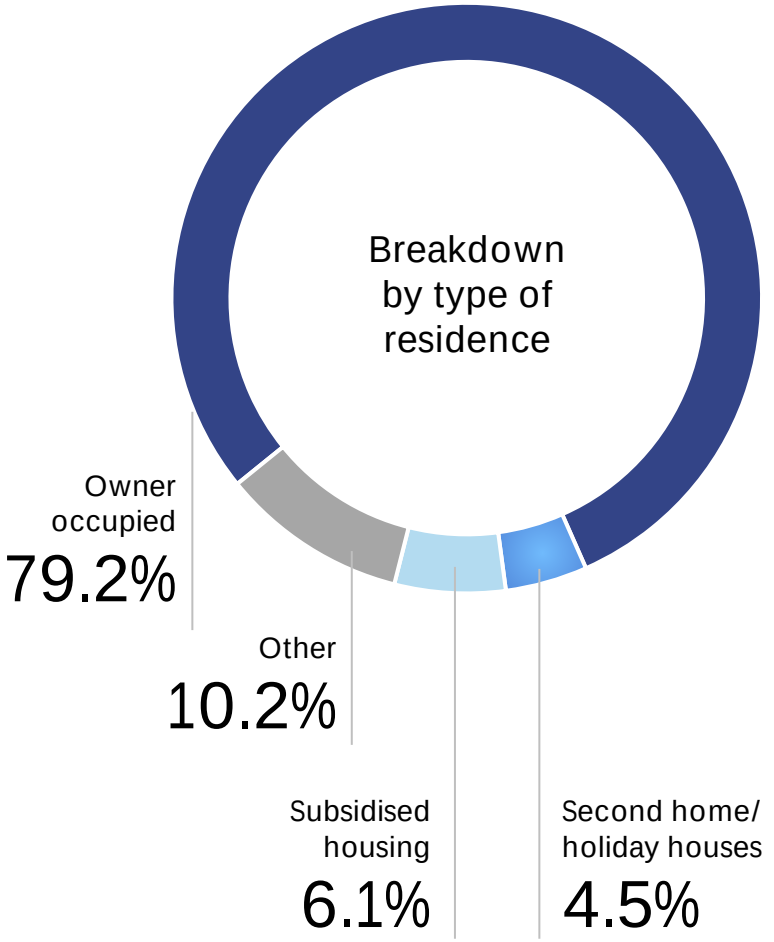

## Weighted Average Seasoning

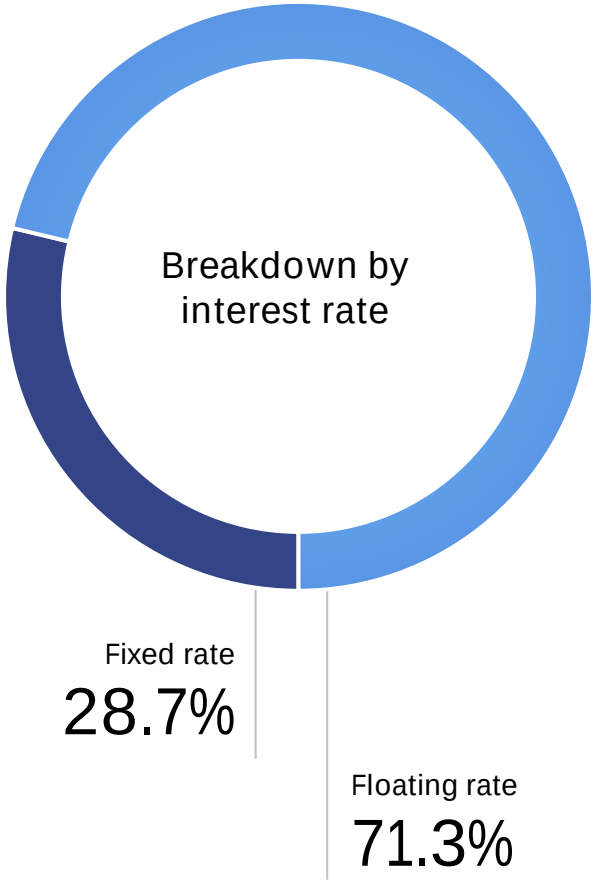
**118.2 months**

- 86.2% of the pool has a seasoning above 3 years

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# Residential Mortgage Cover Pool Highlights

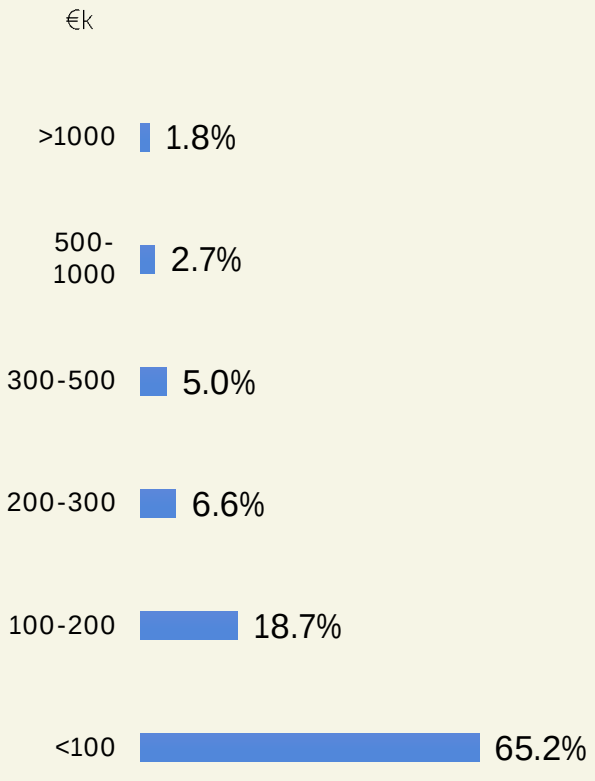


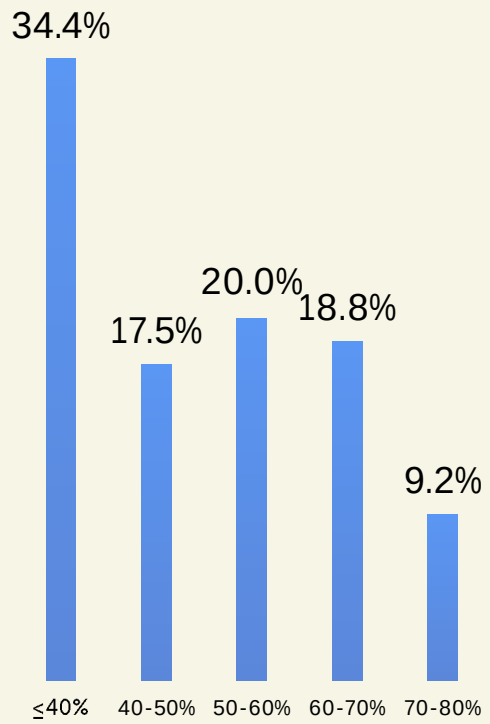

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# Residential Mortgage Cover Pool Highlights

## Breakdown by loan size

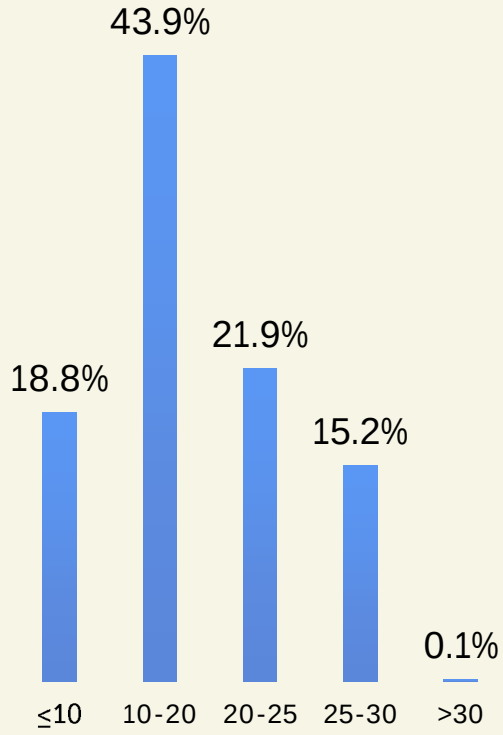



## Breakdown by LTV



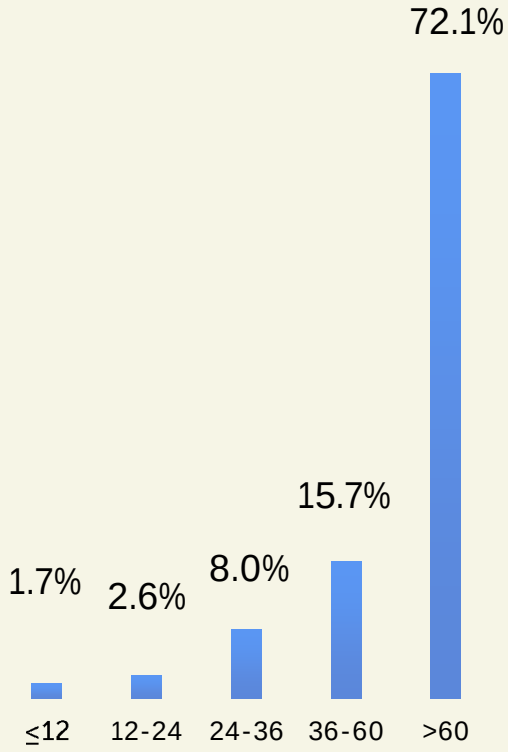

## Breakdown by Maturity

(years)



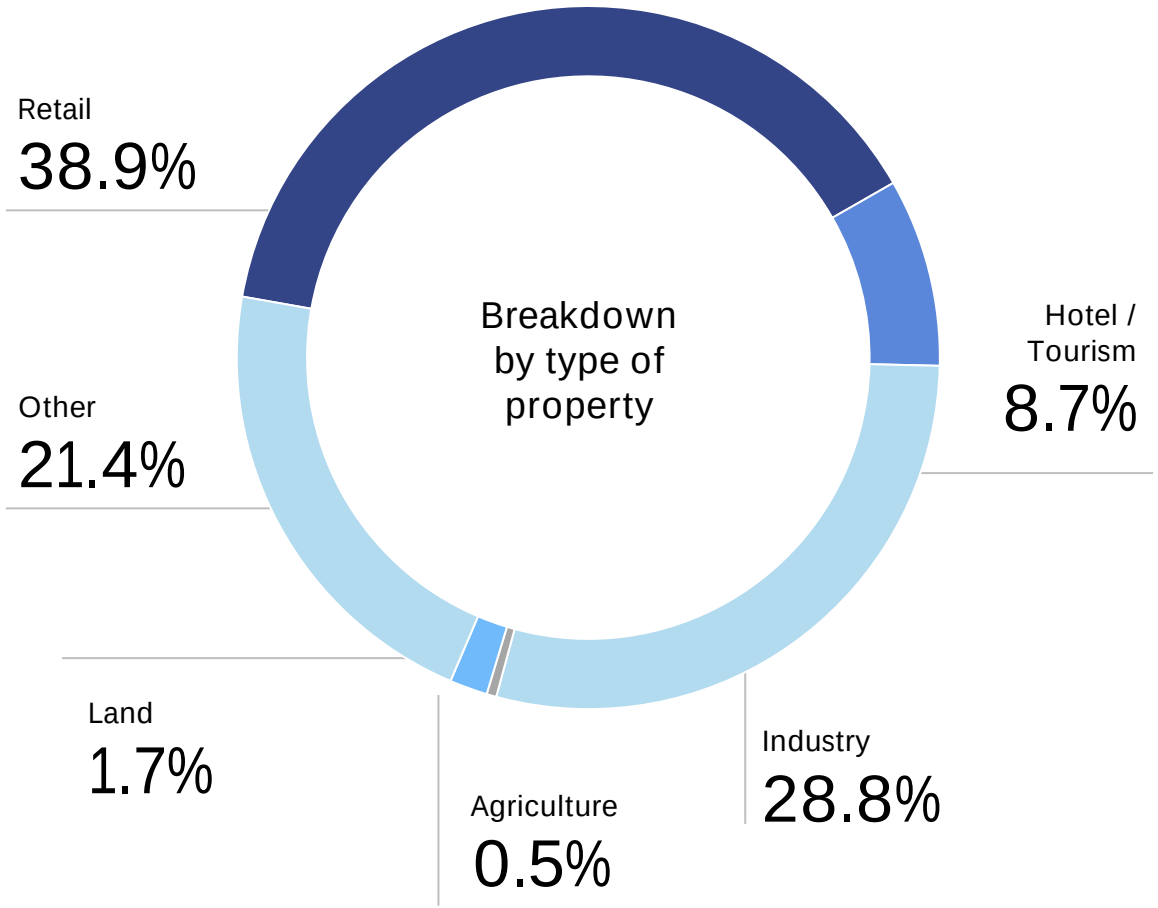

## Breakdown by Seasoning

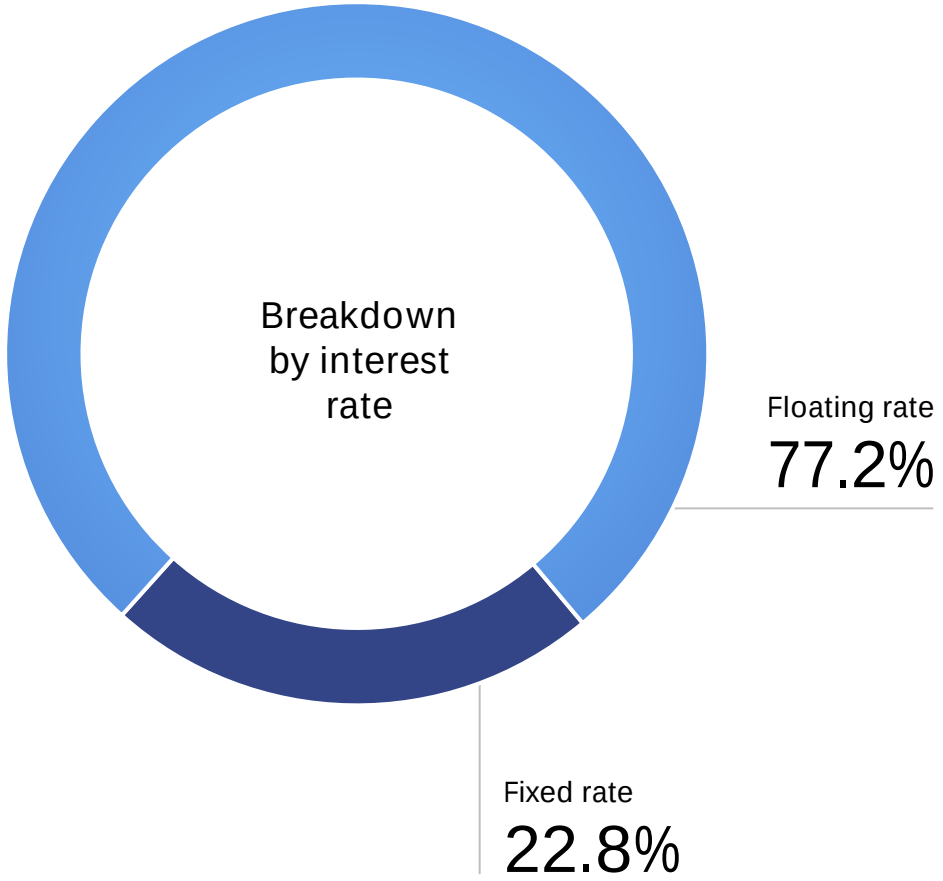
(months)




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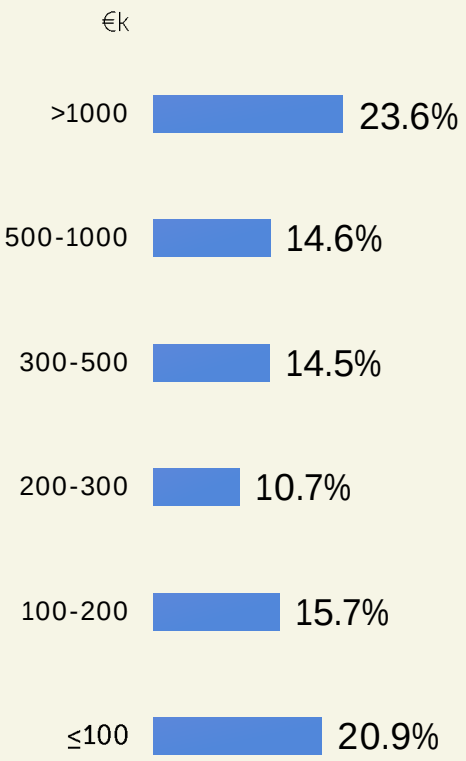
# Commercial Mortgage Cover Pool Highlights



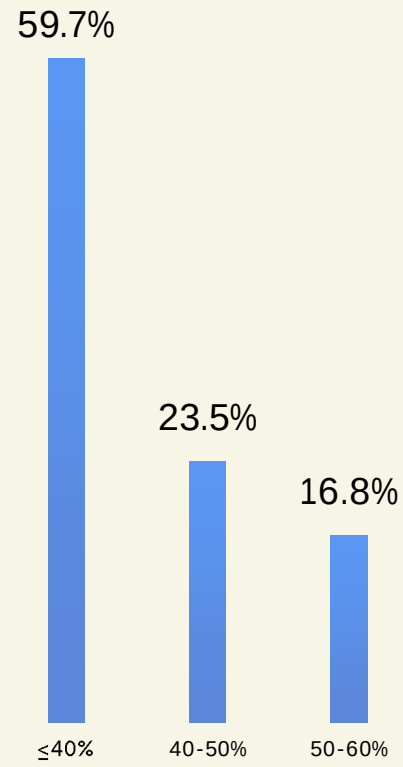



# Commercial Mortgage Cover Pool Highlights

## Breakdown by loan size

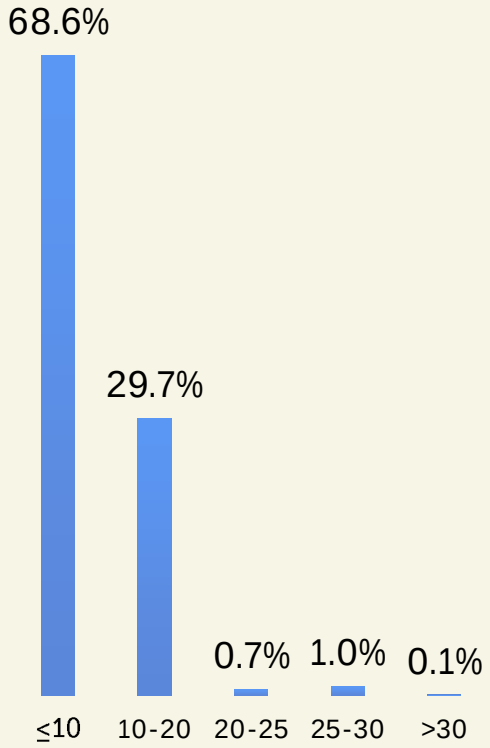



## Breakdown by LTV



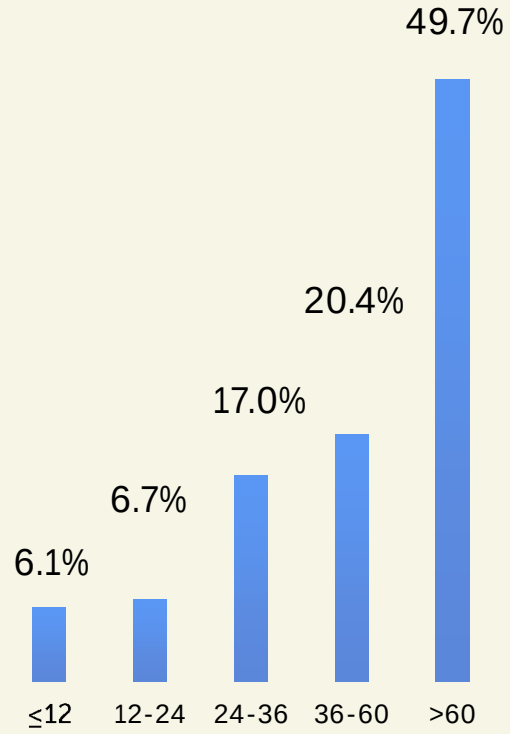

## Breakdown by Maturity

(years)




## Breakdown by Seasoning

(months)




Unless otherwise stated, data refers to 3Q24 from ABANCA

# Glossary

- €bn: Billions of euros
- €m: Millions of euros
- €k: Thousands of euros
- ABANCA: ABANCA Corporación Bancaria, S.A
- CRR: Capital Requirements Regulation
- CET1: Common Equity Tier 1
- EUR: Euros
- HQLA: High-Quality Liquid Assets
- LCR: Liquidity Coverage Ratio
- LTD: Loan to Deposits Ratio
- LTV: Loan to Value
- N.A: Not applicable
- NPA: Non-Performing Assets
- NPL: Non-Performing Loans
- RDL: Royal Decree Law
- ROTE: Return on Tangible Equity

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