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2Q23 Covered Bonds Investor Presentation

08 August, 2023



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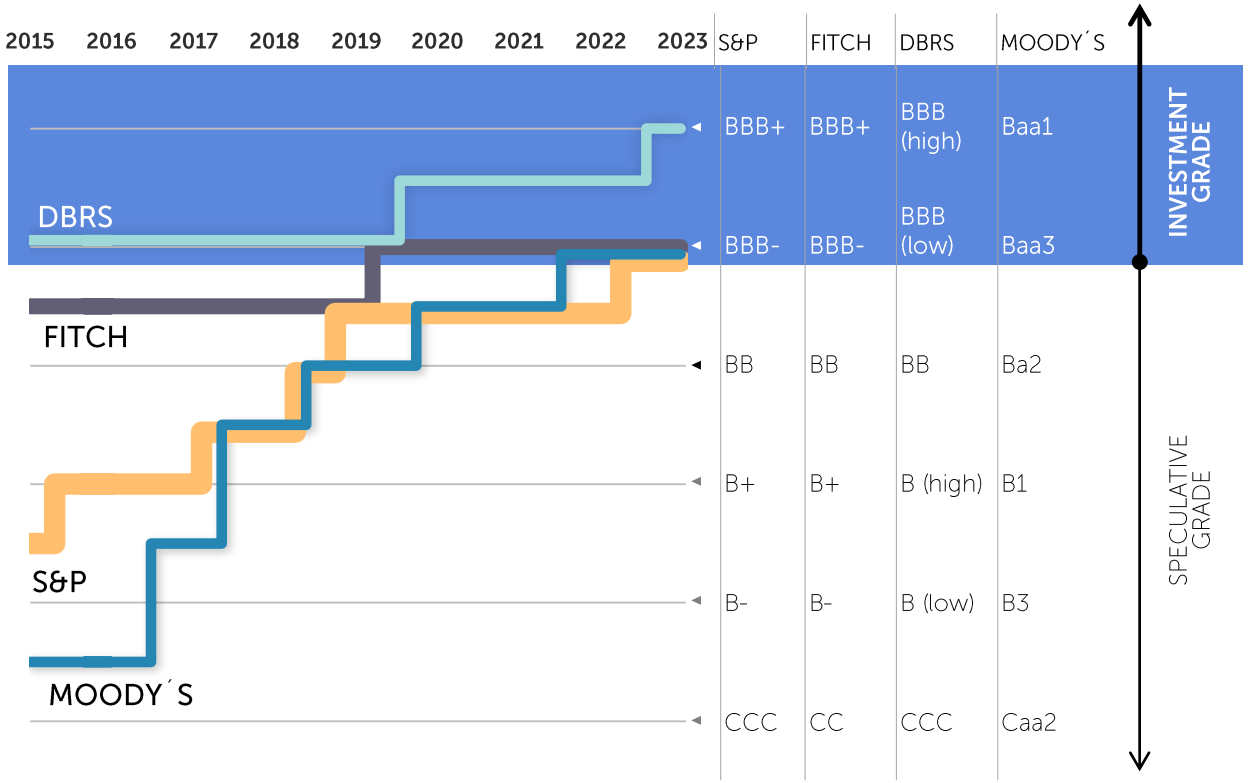
Key figures

- **Retail and SME Banking Group** with a Profitable and Increasingly Diversified Business Model
- **Sound Financial Profile**
- **Fully-fledged Multi-Channel** and Innovative Service
- Strong **Corporate Governance**

BUSINESS	2Q23
Total Assets (€bn)	70.6
Retail business volume (€bn)	108.1
Performing credit (€bn)	43.4
Retail deposits (€bn)	51.0
ASSET QUALITY	**2Q23**
NPA ratio/NPL ratio	3.2%/2.2%
NPA Coverage / NPL Coverage	74.2% / 79.1%
Texas ratio	24.9%
PROFITABILITY	**2Q23**
Attributable profit (€m)	277.5
Basic margin (€m) / Var. (YoY)	689.0/+40.2%
ROTE	12.8%
CAPITAL	**2Q23**
CET1 ratio (phase-in)	12.5%
Total capital ratio (phase-in)	17.0%
LIQUIDITY	**2Q23**
Retail LTD	86.2%
Liquid assets (€bn)	17.9

Source: ABANCA Group information

Ratings



INVESTMENT GRADE

BBB(high) Stable	BBB- Stable	BBB- Stable	Baa3 Stable
DBRS insight beyond the rating.	FitchRatings	STANDARD & POOR'S RATINGS SERVICES McGRAW HILL FINANCIAL	MOODY'S

COVERED BONDS RATING

AA+ Stable	Aa1
STANDARD & POOR'S RATINGS SERVICES McGRAW HILL FINANCIAL	MOODY'S

Maximum attainable rating for Spanish Covered Bonds

LCR elegibility of our last issuances to the market improved to HQLA Level 1

COVERED BOND LABEL

Quarterly reported Harmonised Transparency Template (HTT)

https://www.coveredbondlabel.com/issuer/137-abanca-corporacion-bancaria-s-a

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1. ABANCA at a glance

2. Cover pool information



Cover Pool Overview

General Overview	
Total mortgage cover pool (€m)	4,519.3
Substitution assets	0
Liquid assets (€m)	141.0
Outstanding covered bonds (€m)	2,860.3
Total collaterisation	162.9%

Mortgage Cover Pool	
Number of loans	67,395
Number of borrowers	107,846
Average loan balance (€k)	67.1
Weighted Average LTV (%)	49.5%
Weighted Average Seasoning (months)	104.5
Weighted Average Maturity (years)	17.3
Weighted Average Rate (%)	3.1%
Arrears ≥ 90 days (%)	0.2%
Defaulted Loans pursuant Art 178 CRR	0.7%
Floating rate loans (%)	75.8%
Loans in Euros (%)	100.0%

Residential Mortgage Cover Pool	
Total amount (€m)	4,104.7
Number of loans	64,295
Number of borrowers	103,765
Average loan balance (€k)	63.8
Interest only loans	0.0%
Weighted Average LTV (%)	50.7%
Weighted Average Maturity (years)	18.1
Weighted Average Rate (%)	3.0%
Floating Rate loans (%)	75.0%
Arrears ≥ 90 days (%)	0.2%
Defaulted Loans pursuant Art 178 CRR	0.7%

Commercial Mortgage Cover Pool	
Total amount (€m)	414.6
Number of loans	3,100
Number of borrowers	4,507
Average loan balance (€k)	133.7
Interest only loans	0.2%
Weighted Average LTV (%)	37.4%
Weighted Average Maturity (years)	9.2
Weighted Average Rate (%)	3.8%
Floating Rate loans (%)	83.7%
Arrears ≥ 90 days (%)	0.2%
Defaulted Loans pursuant Art 178 CRR	0.8%

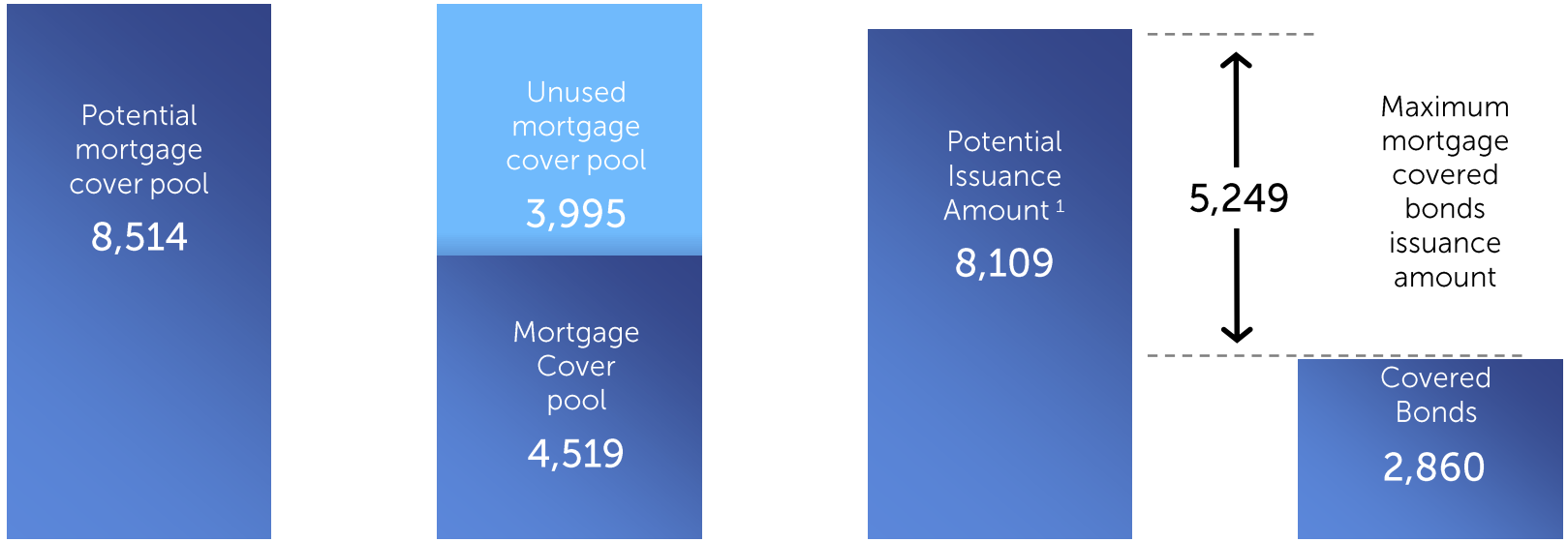
Beka Finance S.V., S.A. is the appointed cover pool monitor. Unless otherwise stated, data refers to 2Q23 from ABANCA

Outstanding Covered Bonds

ISIN	Issue Date	Maturity Date	Ccy	Nominal outstanding	Coupon type	Coupon	LCR status
ES0312298096	25/10/06	25/10/23	EUR	100,000,000	Fixed	4.25%	No
ES0317046003	23/05/05	23/05/25	EUR	200,000,000	Fixed	3.88%	No
ES0465936062	05/06/20	05/06/25	EUR	1,000,000,000	Floating	EUR 3M + 0.15	1
ES0312342019	30/06/05	30/06/25	EUR	410,256,410	Fixed	3.75%	2A
ES0312298120	25/05/07	25/05/27	EUR	200,000,000	Fixed	4.76%	No
ES0465936054	28/05/19	28/05/29	EUR	750,000,000	Fixed	0.75%	1
ES0371622020	10/04/06	10/04/31	EUR	200,000,000	Fixed	4.25%	No
TOTAL				2,860,256,410			

Collateralisation

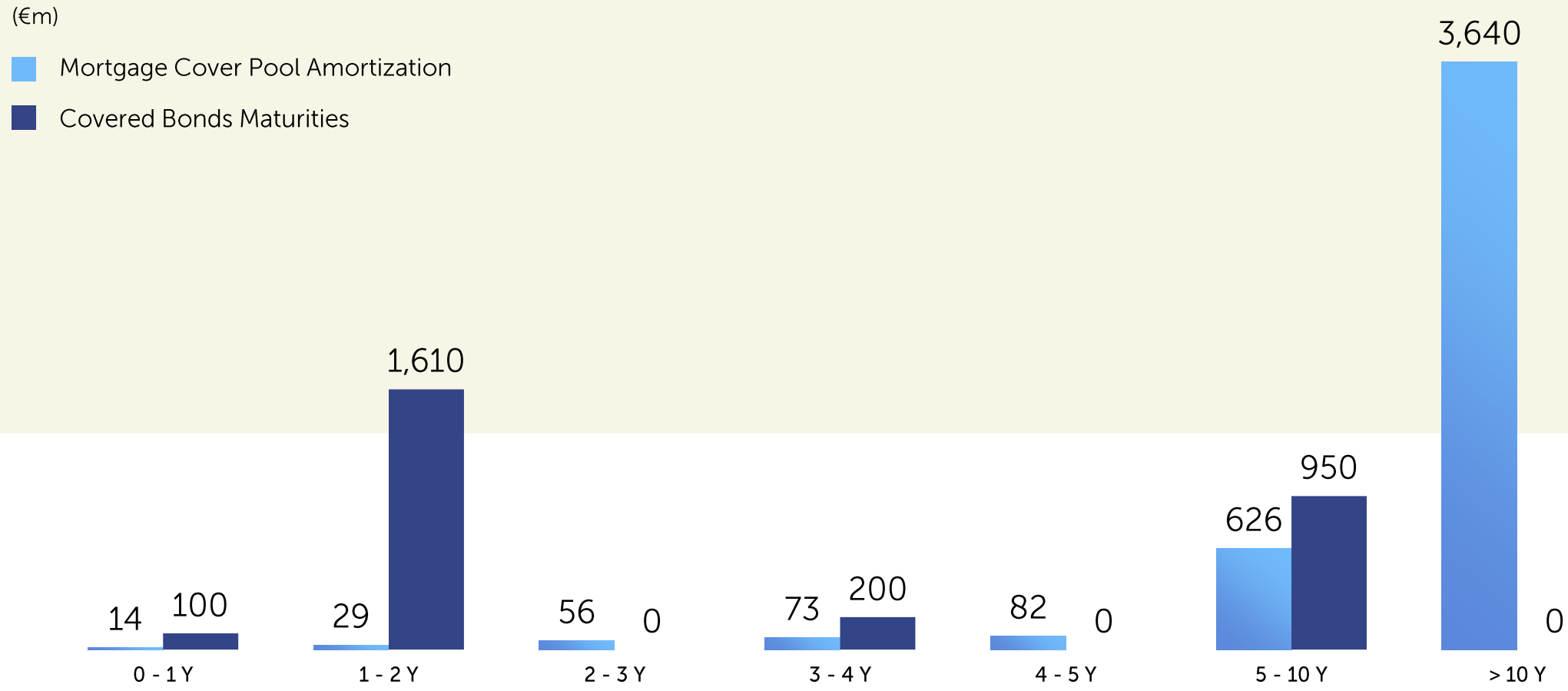
(€m)



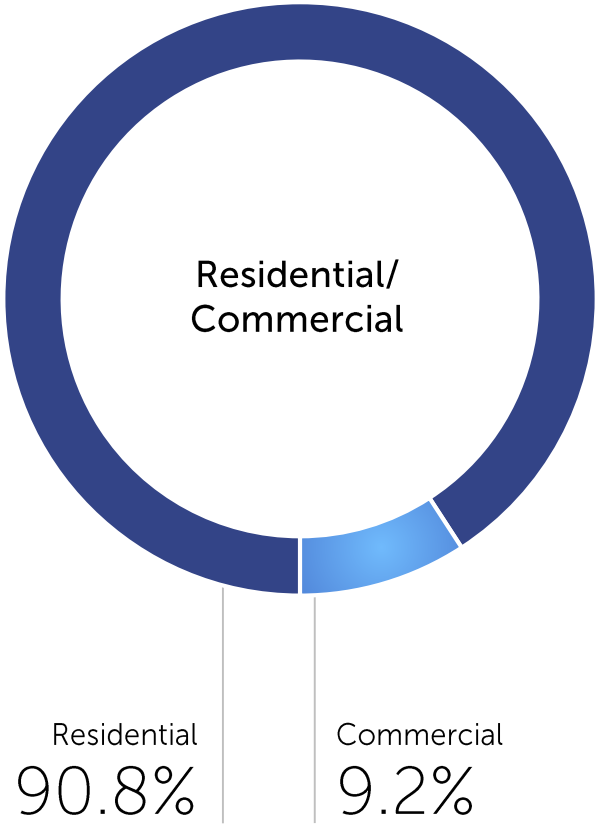
Cover Pool (€m)		Collateralisation 2			
Mortgage Cover Pool	Liquid Assets (for liquidity buffer)	Legal / Regulatory	Voluntary 3	Contractual	Current
4,519	141	105.0%	157.9%	N.A	162.9%

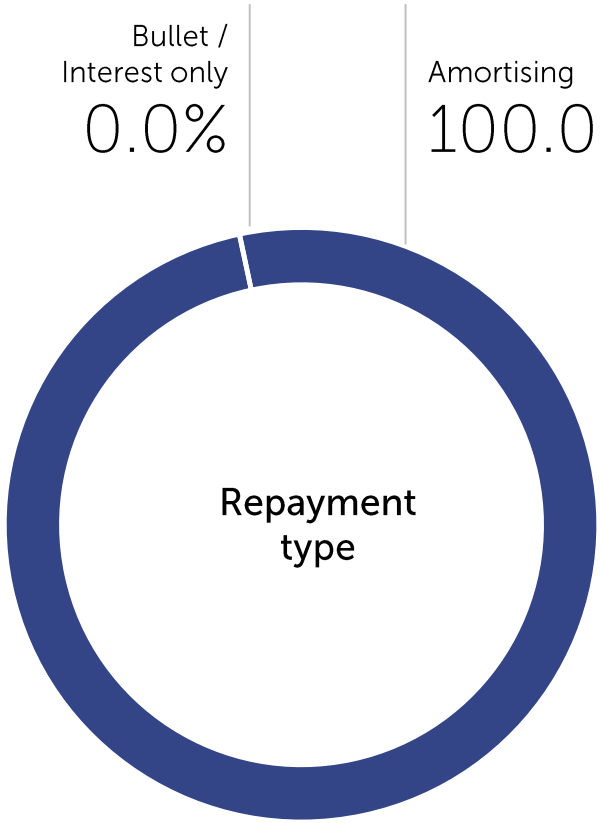
Unless otherwise stated, data refers to 2Q23 from ABANCA. 1 According to the legal OC 5% stablished by RDL 24/ 2021 / 2. ABANCA Corporación Bancaria, S.A. commits to maintain the amount of overcollateralization required by S&P and Moody's to hold the rating for ABANCA covered bond program with the maximum potential collateral-based uplift/ 3. Calculated as a result of Current Collateralization less Legal/Regulatory OC.

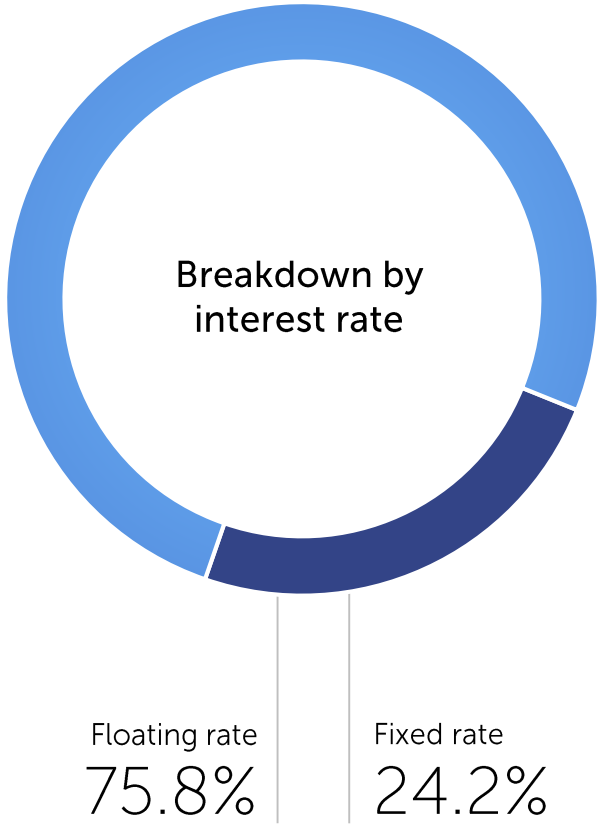
Amortization profile



Mortgage Cover Pool Highlights

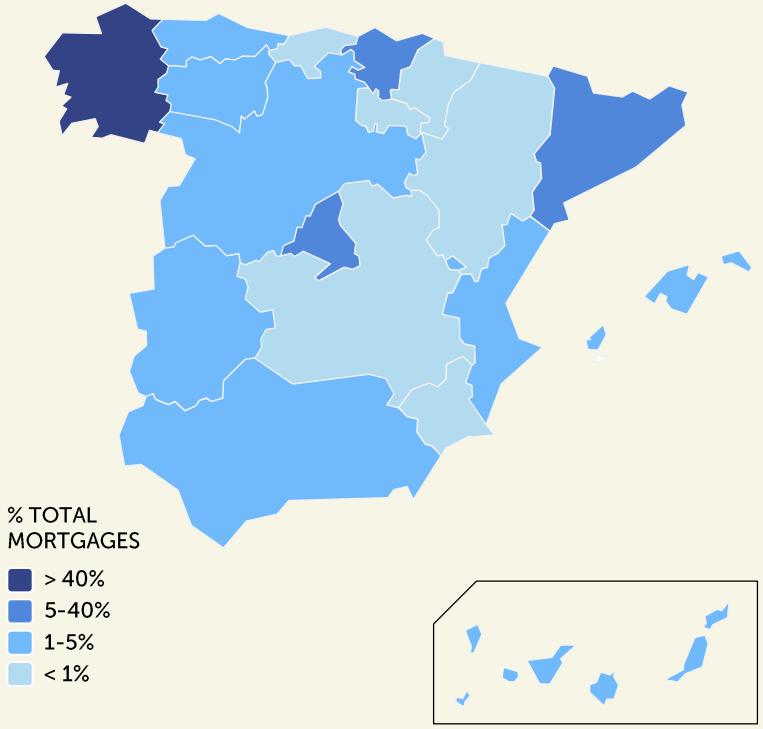






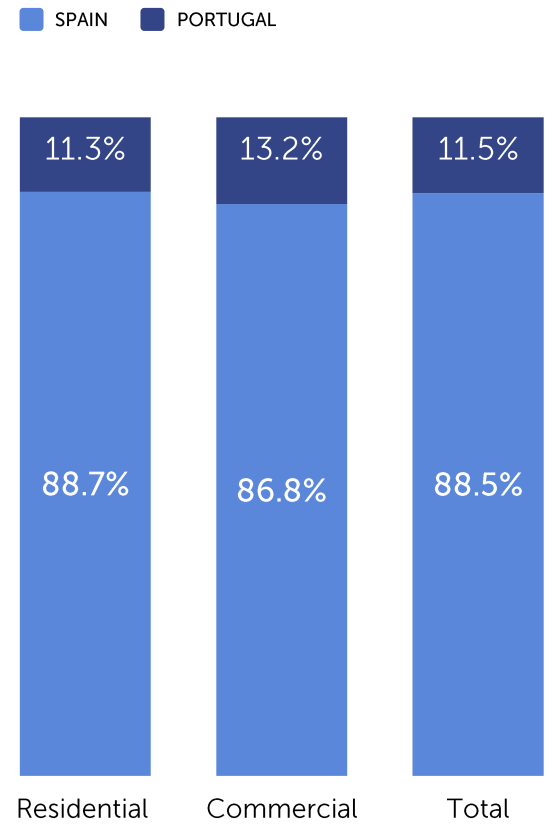
Mortgage Cover Pool Highlights

Geographical Distribution (Spain)



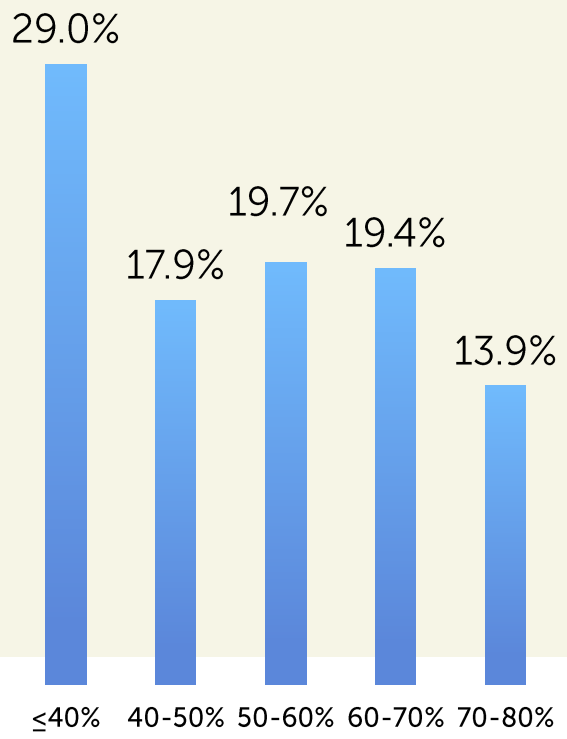
Balance per region	% Residential Loans	% Commercial Loans	% Total Mortgages
Andalusia	3.9%	2.9%	3.8%
Aragon	0.5%	1.5%	0.6%
Asturias	1.5%	1.5%	1.5%
Balearic Islands	1.5%	0.9%	1.4%
Basque Country	5.2%	6.8%	5.3%
Canary Islands	2.0%	2.3%	2.1%
Cantabria	0.5%	0.1%	0.4%
Castile La Mancha	0.7%	0.6%	0.7%
Castile León	3.8%	2.8%	3.7%
Catalonia	9.5%	10.0%	9.5%
Extremadura	1.9%	1.8%	1.9%
Galicia	46.8%	40.5%	46.2%
La Rioja	0.3%	0.1%	0.3%
Madrid	16.6%	23.7%	17.3%
Murcia	0.6%	0.0%	0.5%
Navarre	0.3%	0.9%	0.4%
Valencia	4.5%	3.4%	4.4%

Geographical Distribution



Mortgage Cover Pool Highlights

Breakdown by LTV



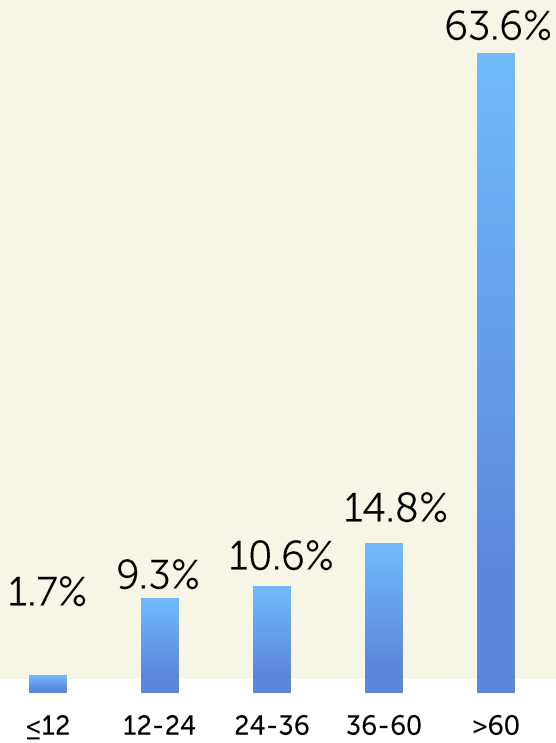
Weighted Average LTV:

49.5%

- 66.6% of the mortgage portfolio have LTV lower than 60%
- 100% of the mortgage portfolio have a LTV lower than 80%

Breakdown by seasoning

(months)

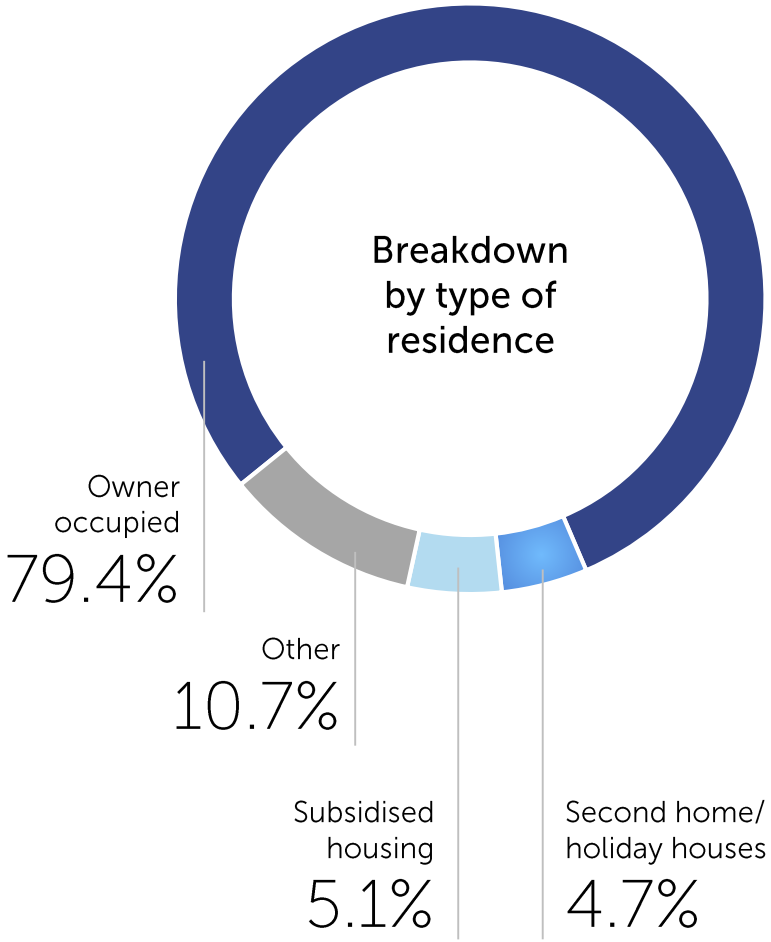


Weighted Average Seasoning

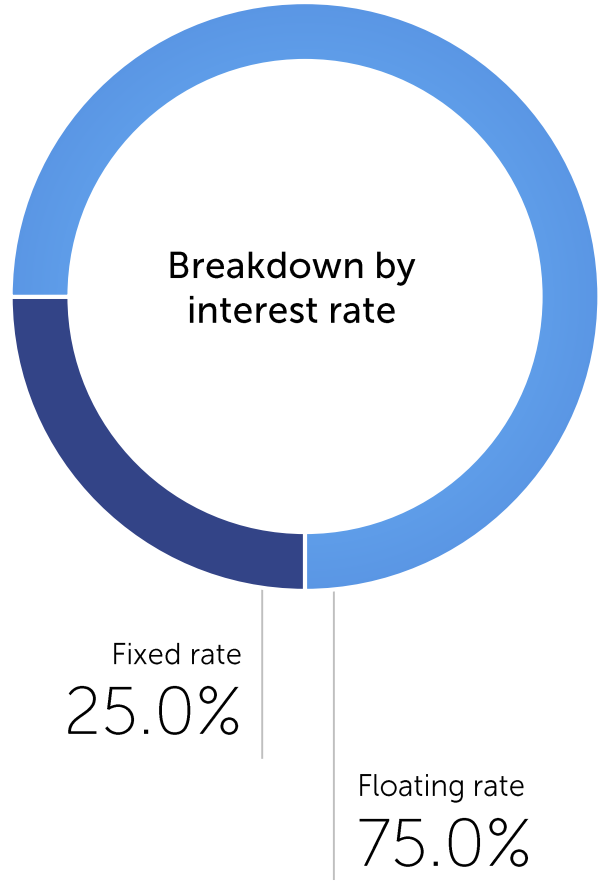
104.5 months

- 78.4% of the pool has a seasoning above 3 years

Residential Mortgage Cover Pool Highlights



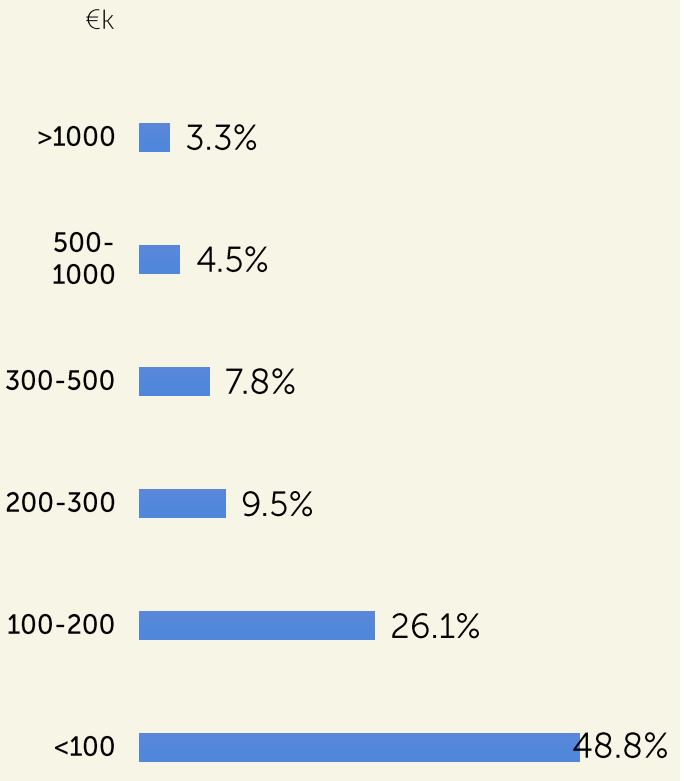




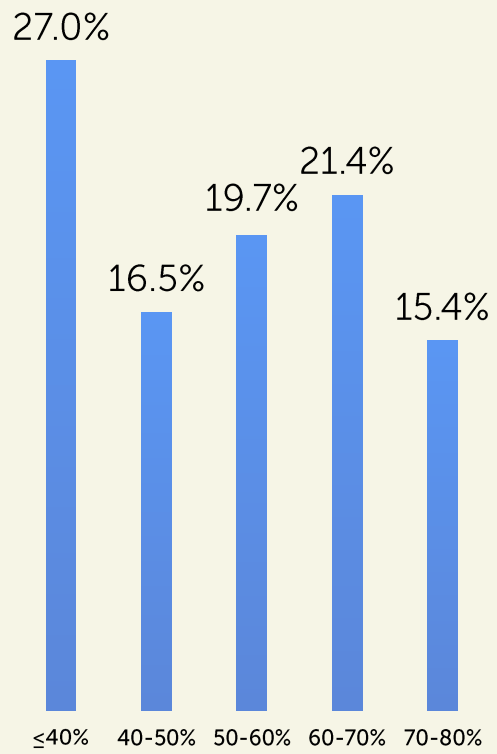
Unless otherwise stated, data refers to 2Q23 from ABANCA

Residential Mortgage Cover Pool Highlights

Breakdown by loan size

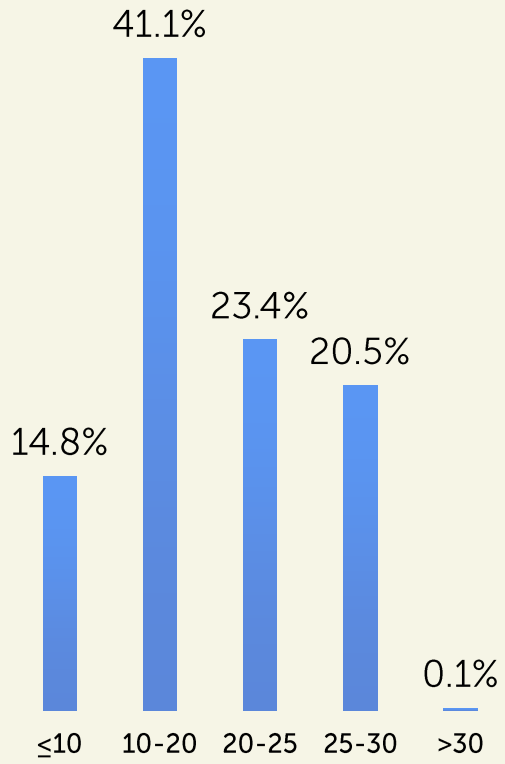


Breakdown by LTV



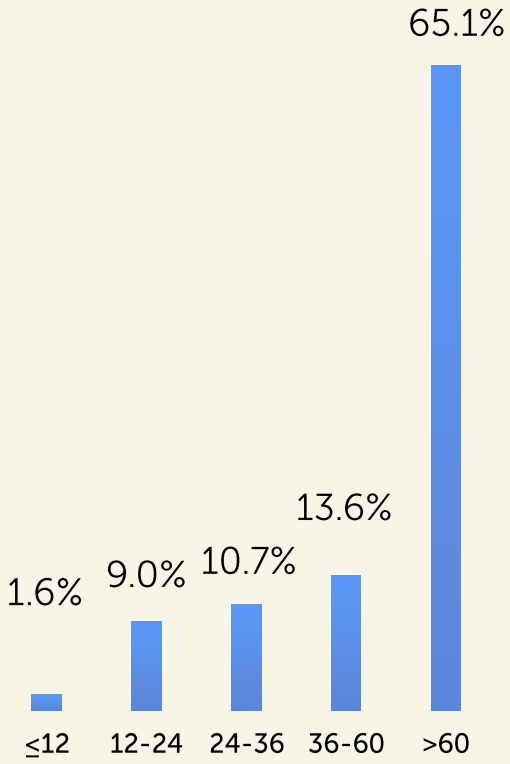
Breakdown by Maturity

(years)



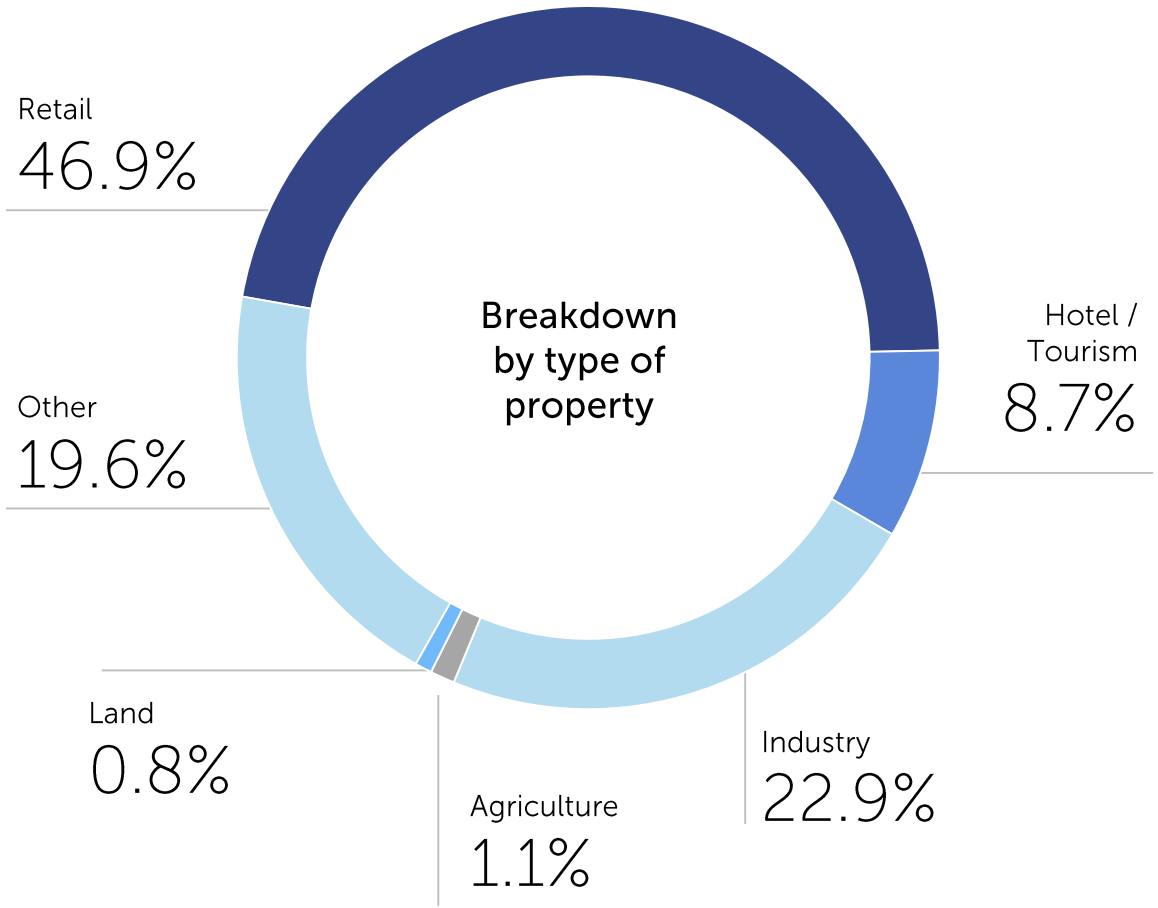
Breakdown by Seasoning

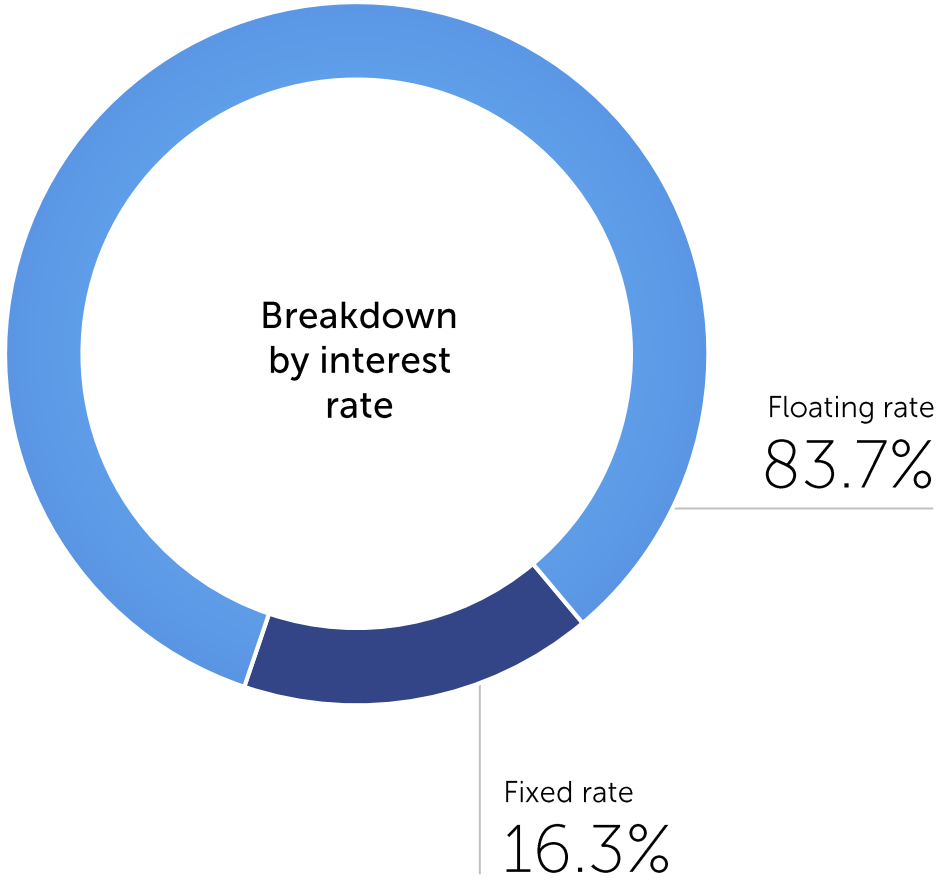
(months)



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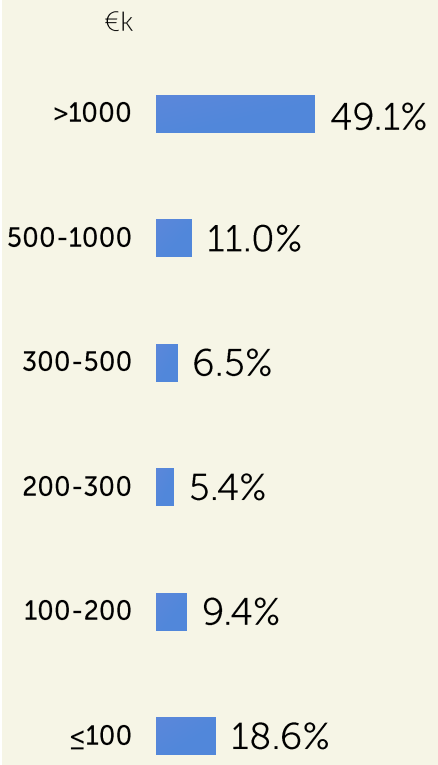
Commercial Mortgage Cover Pool Highlights



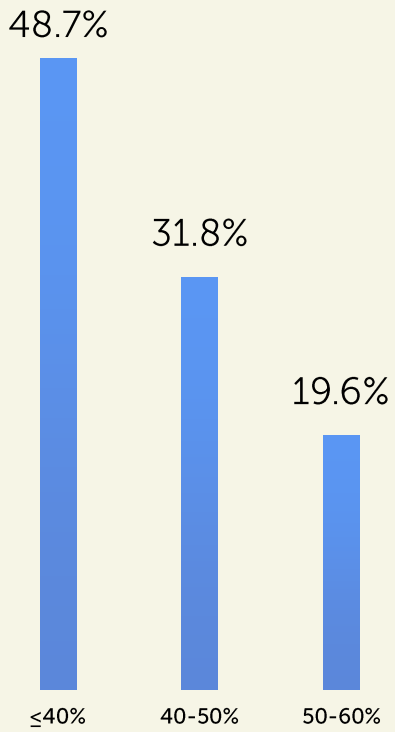


Commercial Mortgage Cover Pool Highlights

Breakdown by loan size

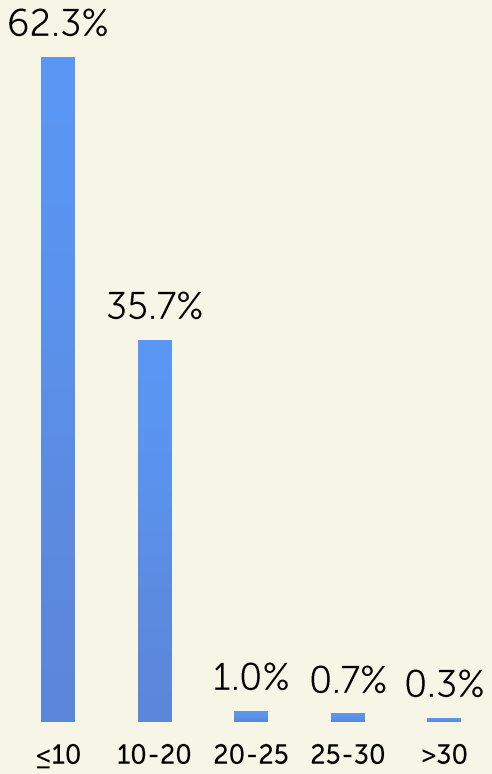


Breakdown by LTV



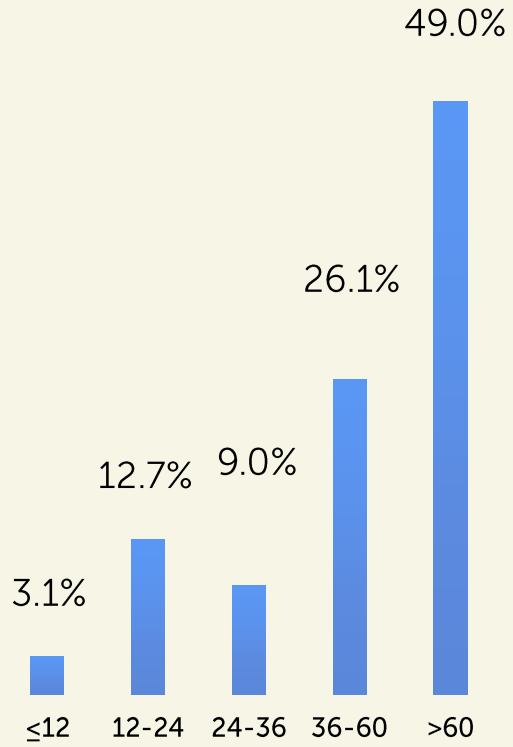
Breakdown by Maturity

(years)



Breakdown by Seasoning

(months)



Unless otherwise stated, data refers to 2Q23 from ABANCA

Glossary

- €bn: Billions of euros
- €m: Millions of euros
- €k: Thousands of euros
- ABANCA: ABANCA Corporación Bancaria, S.A
- CRR: Capital Requirements Regulation
- CET1: Common Equity Tier 1
- EUR: Euros
- HQLA: High-Quality Liquid Assets
- LCR: Liquidity Coverage Ratio
- LTD: Loan to Deposits Ratio
- LTV: Loan to Value
- N.A: Not applicable
- NPA: Non-Performing Assets
- NPL: Non-Performing Loans
- RDL: Royal Decree Law
- ROTE: Return on Tangible Equity

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