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3Q22 Covered Bonds Investor Presentation

28 November, 2022



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Key figures

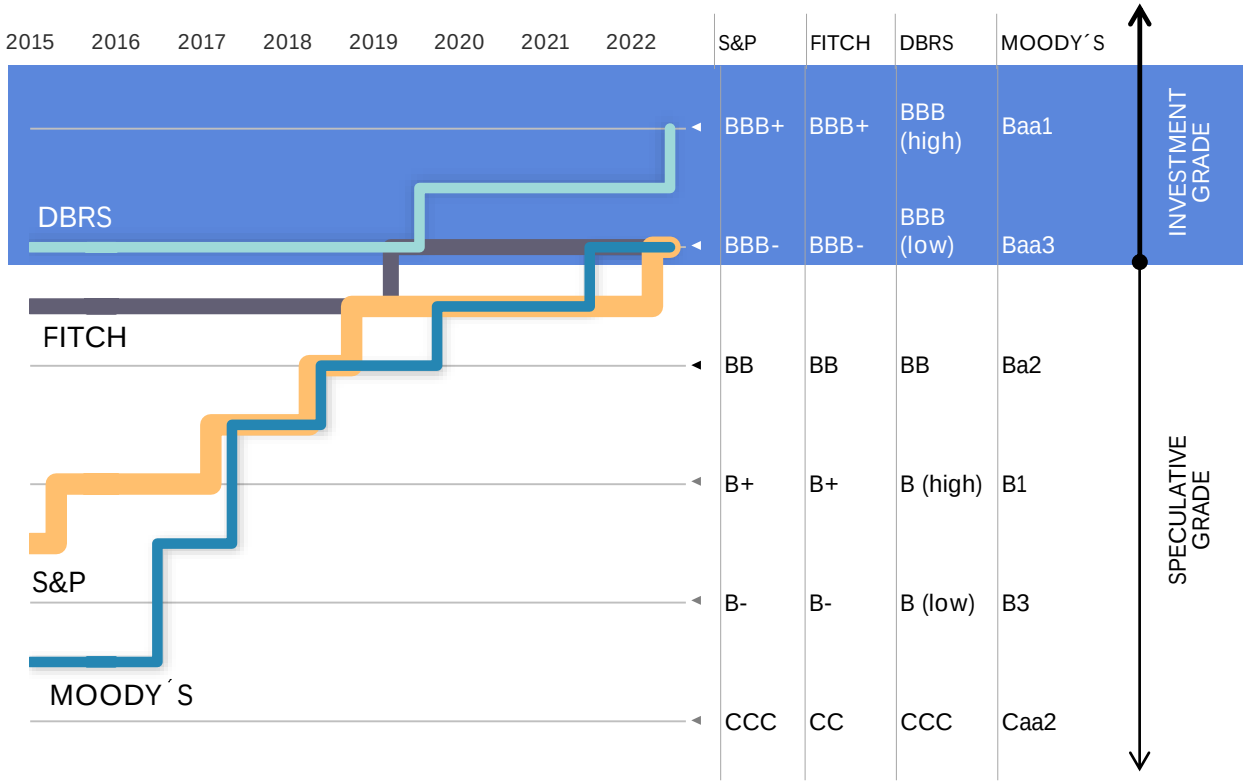
- Retail and SME Banking Group with a Profitable and Increasingly Diversified Business Model
- Sound Financial Profile
- Fully-fledged Multi-Channel and Innovative Service
- Strong Corporate Governance

BUSINESS	3Q22
Total Assets (€bn)	78.4
Retail business volume (€bn)/ Var. (YoY)	107.0/ +3.2%
Performing credit (€bn)	46.0
Retail deposits (€bn)	49.2
ASSET QUALITY (1)	**3Q22**
NPA ratio/NPL ratio	3.0%/1.9%
NPA Coverage / NPL Coverage	79.1% / 88.5%
Texas ratio	24.8%
PROFITABILITY	**3Q22**
Attributable profit (€m)	141.4
Basic margin (€m) / Var. (YoY)	749.1/+8.3%
ROTE	4.4%
CAPITAL	**3Q22**
CET1 ratio (phase-in)	12.4%
Total capital ratio (phase-in)	16.3%
LIQUIDITY	**3Q22**
Retail LTD	93.6%
Liquid assets (€bn)	14.2

Source: ABANCA Group information

(1) Pro forma taking into account sales of non-performing loans and foreclosed portfolios with accounting registration in 4Q. The asset quality ratios at the end of 3Q, without taking into account these sales, are as follows: Texas ratio 26.6%; NPL ratio 2.1%; non-performing assets ratio 3.3%; coverage of non-performing loans 82.9%; coverage of non-performing assets 75.9%;

Ratings



INVESTMENT GRADE

BBB(high) Stable	BBB- Stable	BBB- Stable	Baa3 Stable
DBRS	FitchRatings	STANDARD & POOR'S RATINGS SERVICES	MOODY'S

COVERED BONDS RATING

AA+ Stable	Aa1
STANDARD & POOR'S RATINGS SERVICES	MOODY'S

Maximum attainable rating for Spanish Covered Bonds

LCR elegibility of our last issuances to the market improved to HQLA Level 1

COVERED BOND LABEL

Quarterly reported Harmonised Transparency Template (HTT)

https://www.coveredbondlabel.com/issuer/137-abanca-corporacion-bancaria-s-a

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1. ABANCA at a glance

2. Cover pool information



Cover Pool Overview

General Overview	
Total mortgage cover pool (€m)	4,358.1
Substitution assets	0
Liquid assets (€m)	64.6
Outstanding covered bonds (€m)	2,989.9
Total collaterisation	147.9%

Mortgage Cover Pool	
Number of loans	58,486
Number of borrowers	94,189
Average loan balance (€k)	74.5
Weighted Average LTV (%)	51.2%
Weighted Average Seasoning (months)	102.5
Weighted Average Maturity (years)	18.0
Weighted Average Rate (%)	1.3%
Arrears ≥ 90 days (%)	0.1%
Defaulted Loans pursuant Art 178 CRR	0.4%
Floating rate loans (%)	81.4%
Loans in Euros (%)	100.%

Residential Mortgage Cover Pool	
Total amount (€m)	3,957.5
Number of loans	56,184
Number of borrowers	91,094
Average loan balance (€k)	70.4
Interest only loans	0,0%
Weighted Average LTV (%)	52.4%
Weighted Average Maturity (years)	18.8
Weighted Average Rate (%)	1.2%
Floating Rate loans (%)	80.7%
Arrears ≥ 90 days (%)	0.1%
Defaulted Loans pursuant Art 178 CRR	0.4%

Commercial Mortgage Cover Pool	
Total amount (€m)	400.6
Number of loans	2,302
Number of borrowers	3,360
Average loan balance (€k)	174.0
Interest only loans	1.0%
Weighted Average LTV (%)	39.1%
Weighted Average Maturity (years)	10.2
Weighted Average Rate (%)	2.1%
Floating Rate loans (%)	88.7%
Arrears ≥ 90 days (%)	0.1%
Defaulted Loans pursuant Art 178 CRR	0.6%

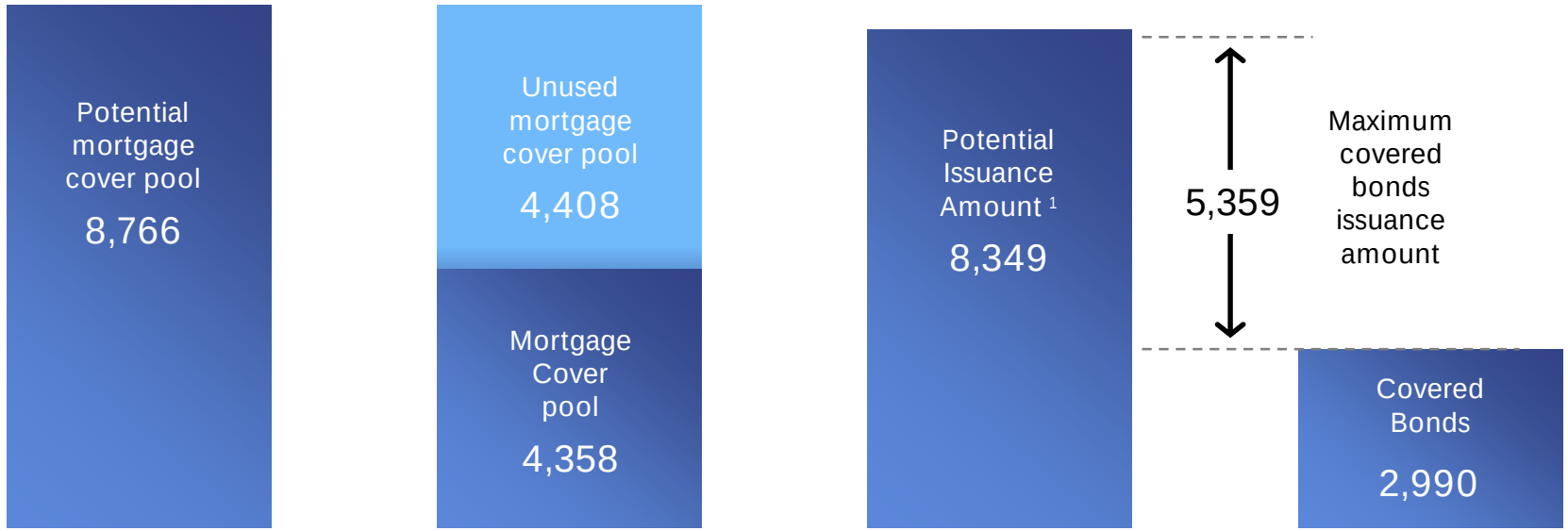
Beka Finance S.V., S.A. is the appointed cover pool monitor. Unless otherwise stated, data refers to 3Q22 from ABANCA

Outstanding Covered Bonds

ISIN	Issue Date	Maturity Date	Ccy	Nominal outstanding	Coupon type	Coupon	LCR status
ES0312298021	14/12/05	14/12/22	EUR	129,629,630	Fixed	3.75%	No
ES0312298096	25/10/06	25/10/23	EUR	100,000,000	Fixed	4.25%	No
ES0317046003	23/05/05	23/05/25	EUR	200,000,000	Fixed	3.88%	No
ES0465936062	05/06/20	05/06/25	EUR	1,000,000,000	Floating	EUR 3M + 0.15	1
ES0312342019	30/06/05	30/06/25	EUR	410,256,410	Fixed	3.75%	2A
ES0312298120	25/05/07	25/05/27	EUR	200,000,000	Fixed	4.76%	No
ES0465936054	28/05/19	28/05/29	EUR	750,000,000	Fixed	0.75%	1
ES0371622020	10/04/06	10/04/31	EUR	200,000,000	Fixed	4.25%	No
TOTAL				2,989,886,040			

Collateralisation

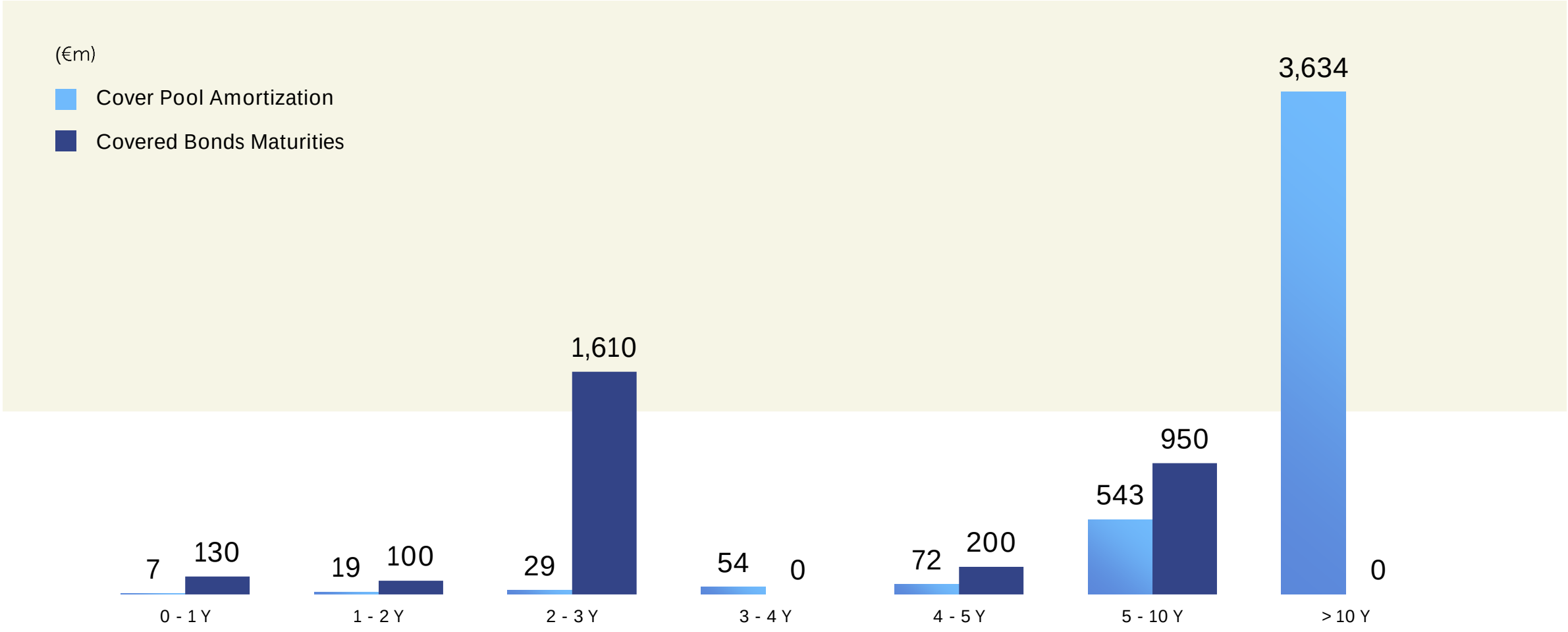
(€m)



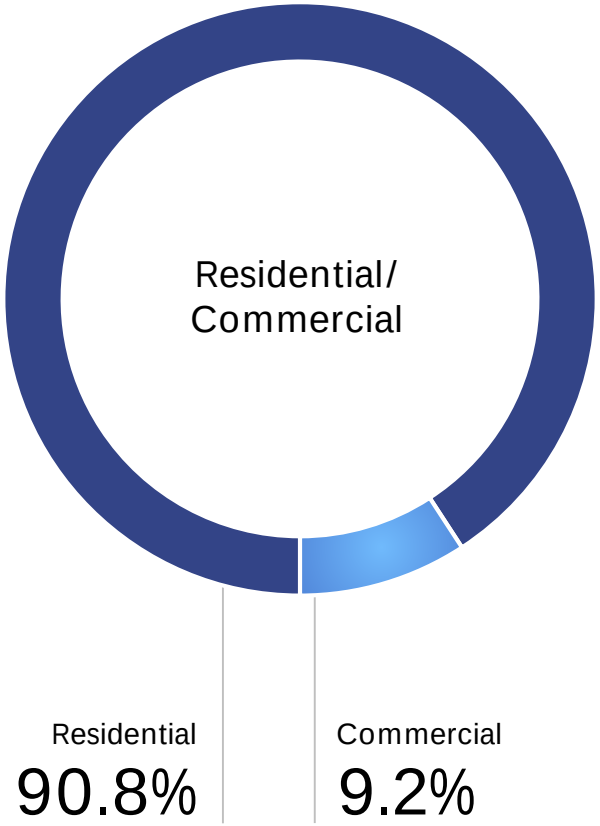
Cover Pool (€m)		Collateralisation 2			
Mortgage Cover Pool	Liquid Assets (for liquidity buffer)	Legal / Regulatory	Voluntary 3	Contractual	Current
4,358	65	105.0%	142.9%	N.A	147.9%

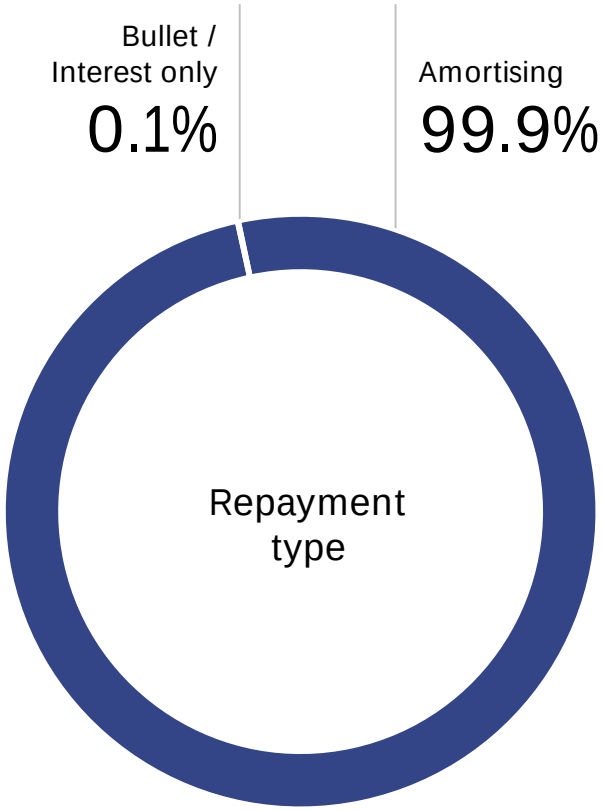
Unless otherwise stated, data refers to 3Q22 from ABANCA. 1 According to the legal OC 5% stablished by RDL 24/ 2021 / 2. ABANCA Corporación Bancaria, S.A. commits to maintain the amount of overcollateralization required by S&P and Moody´s to hold the rating for ABANCA covered bond program with the maximum potential collateral-based uplift/ 3. Calculated as a result of Current Collateralization less Legal/Regulatory OC.

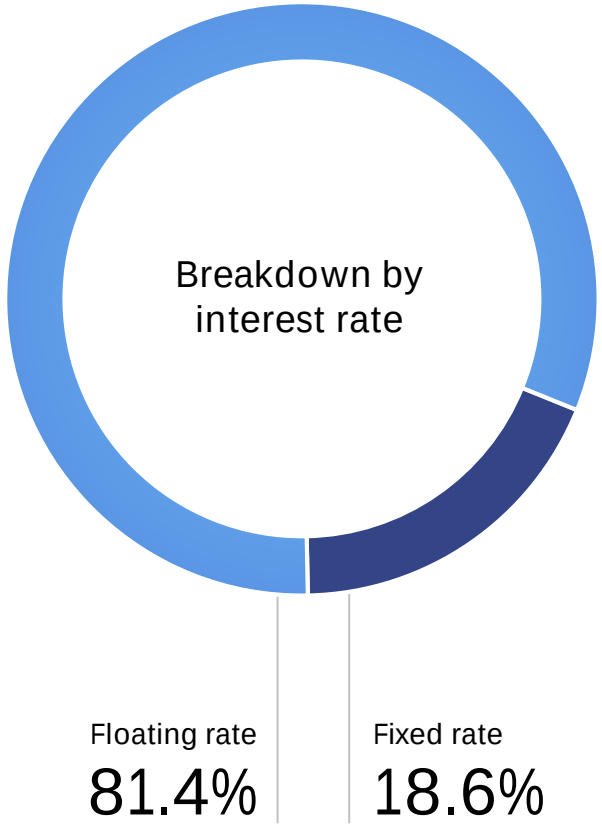
Amortization profile



Mortgage Cover Pool Highlights



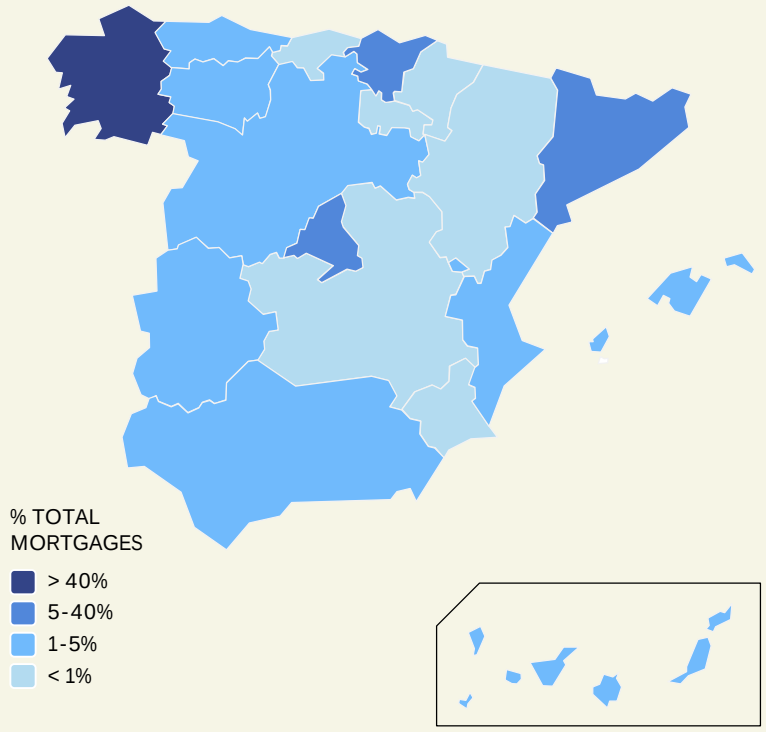




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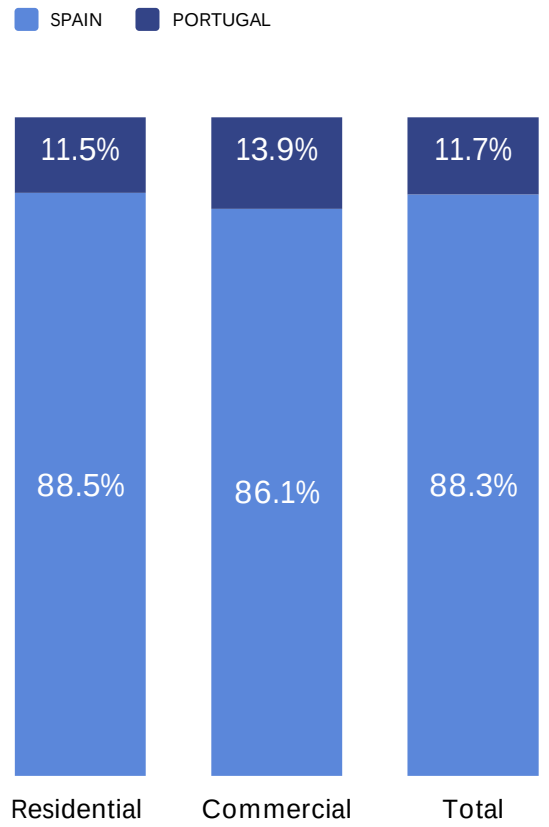
Mortgage Cover Pool Highlights

Geographical Distribution (Spain)



Balance per region	% Residential Loans	% Commercial Loans	% Total Mortgages
Andalusia	3.6%	3.2%	3.6%
Aragon	0.6%	2.4%	0.7%
Asturias	1.5%	3.4%	1.6%
Balearic Islands	1.2%	4.1%	1.5%
Basque Country	8.3%	6.9%	8.2%
Canary Islands	1.9%	2.4%	2.0%
Cantabria	0.5%	0.0%	0.5%
Castile La Mancha	0.7%	0.7%	0.7%
Castile León	4.0%	4.5%	4.0%
Catalonia	8.4%	8.0%	8.4%
Extremadura	2.0%	1.7%	2.0%
Galicia	48.4%	38.0%	47.4%
La Rioja	0.4%	0.1%	0.4%
Madrid	13.1%	19.9%	13.7%
Murcia	0.6%	0.0%	0.5%
Navarre	0.5%	4.0%	0.8%
Valencia	4.4%	0.6%	4.1%

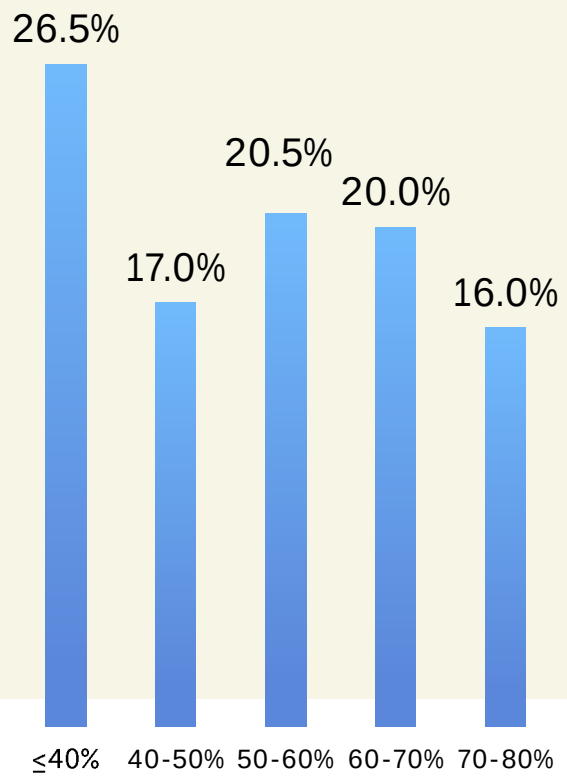
Geographical Distribution



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Mortgage Cover Pool Highlights

Breakdown by LTV



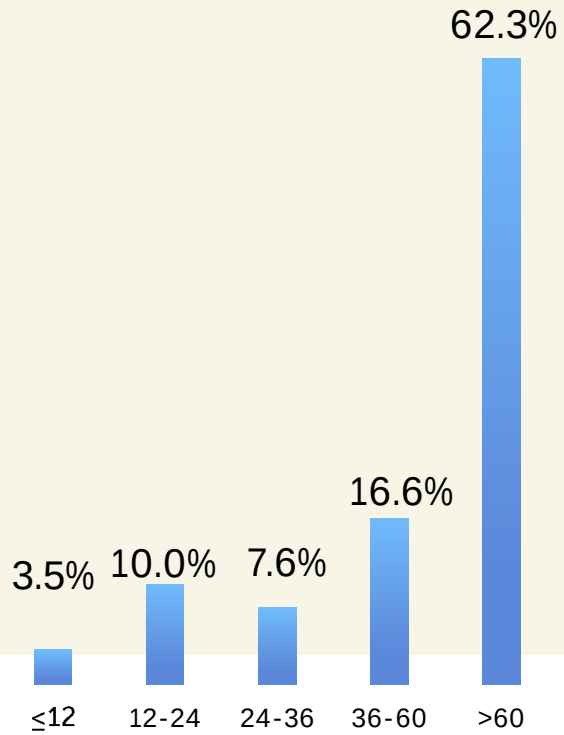
Weighted Average LTV:

51.2%

- 64.0% of the mortgage portfolio have LTV lower than 60%
- 100% of the mortgage portfolio have a LTV lower than 80%

Breakdown by seasoning

(months)



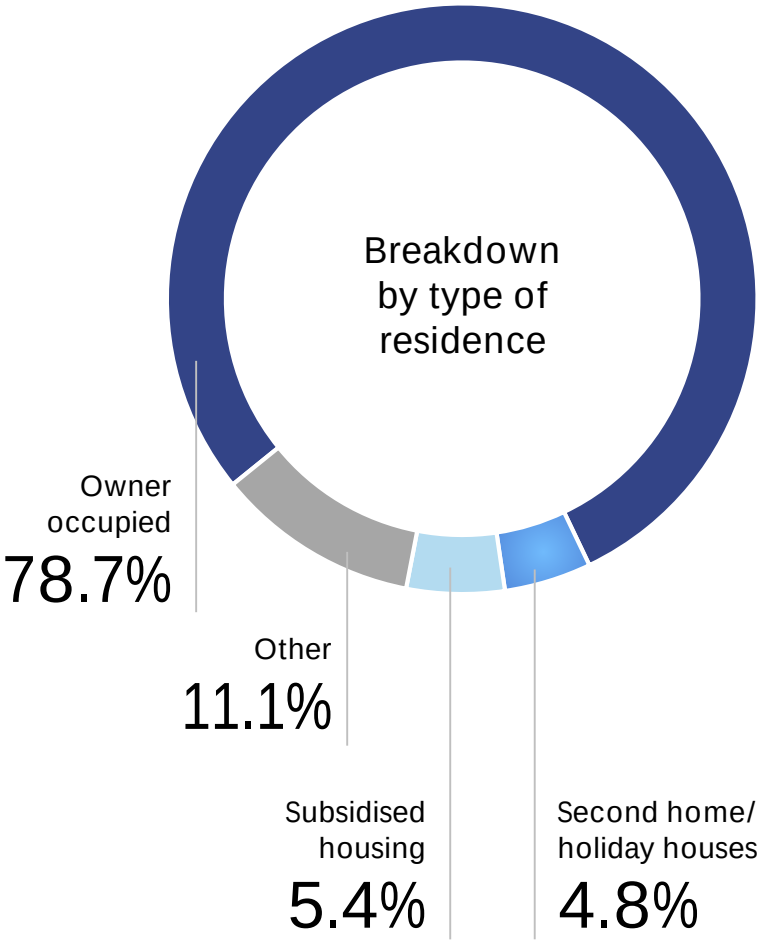
Weighted Average Seasoning

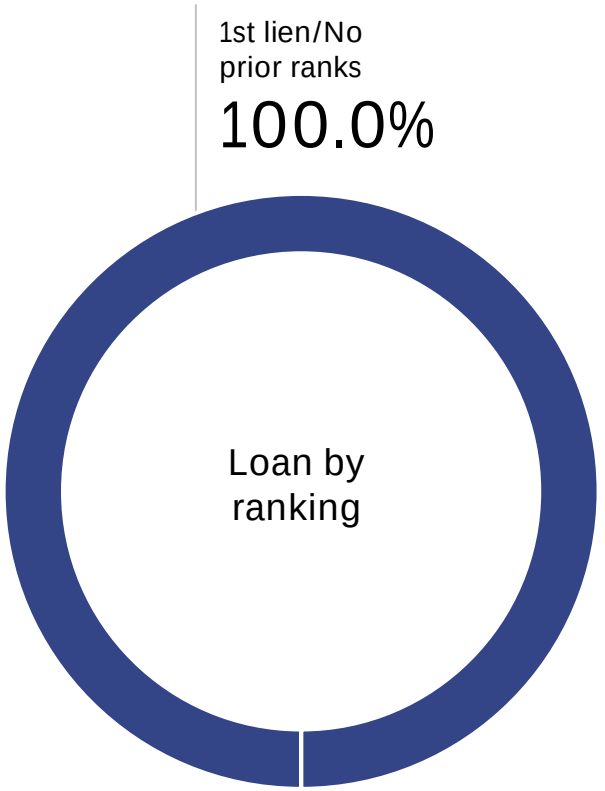
102.5 months

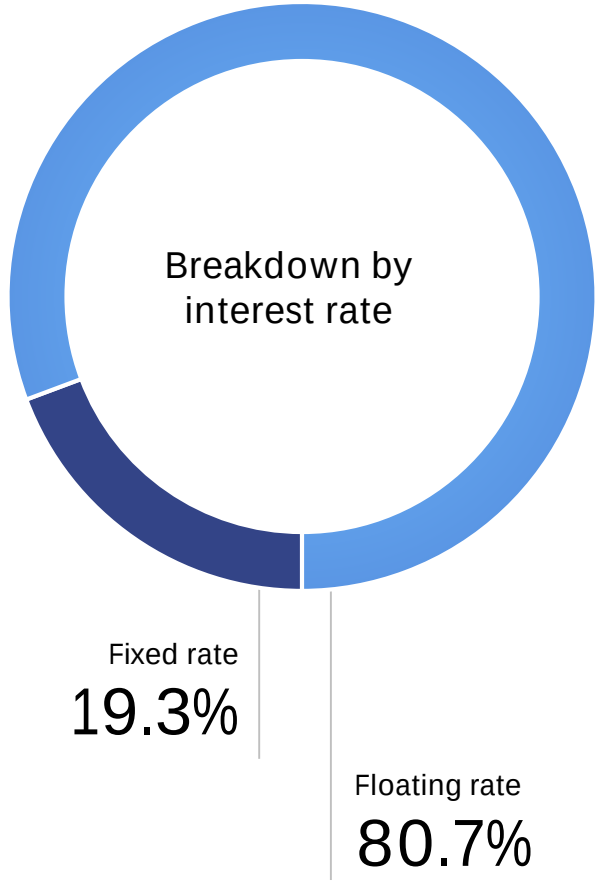
- 78.9% of the pool has a seasoning above 3 years

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Residential Mortgage Cover Pool Highlights



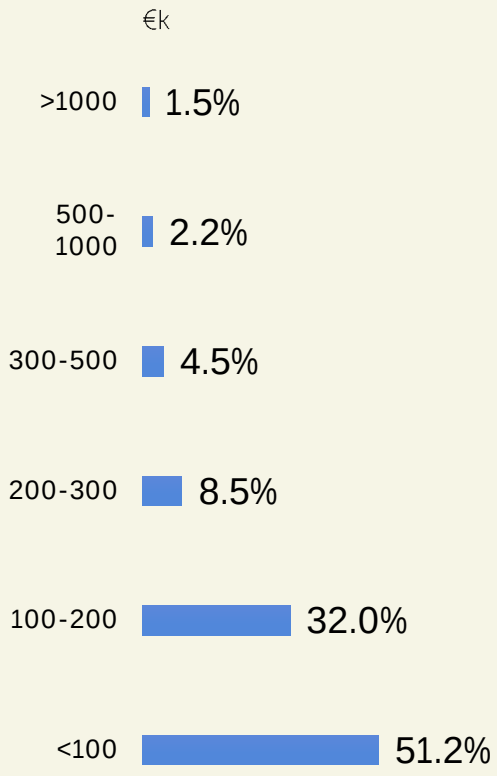




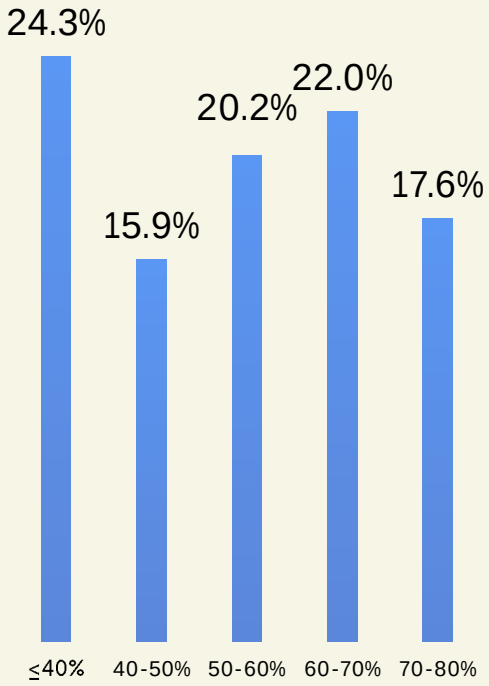
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Residential Mortgage Cover Pool Highlights

Breakdown by loan size

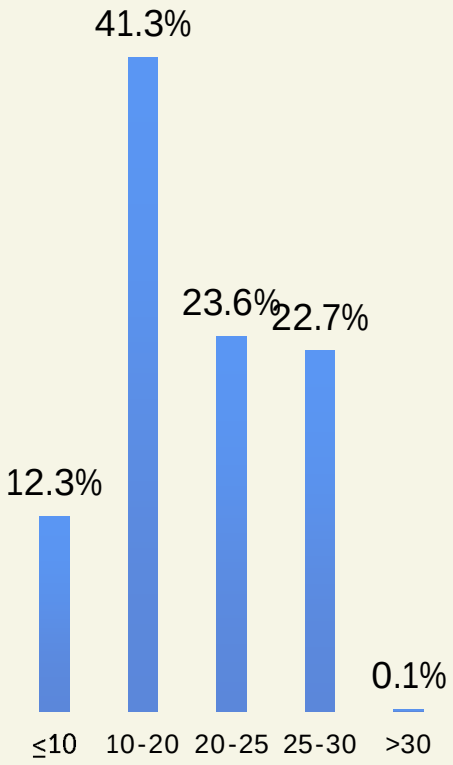


Breakdown by LTV



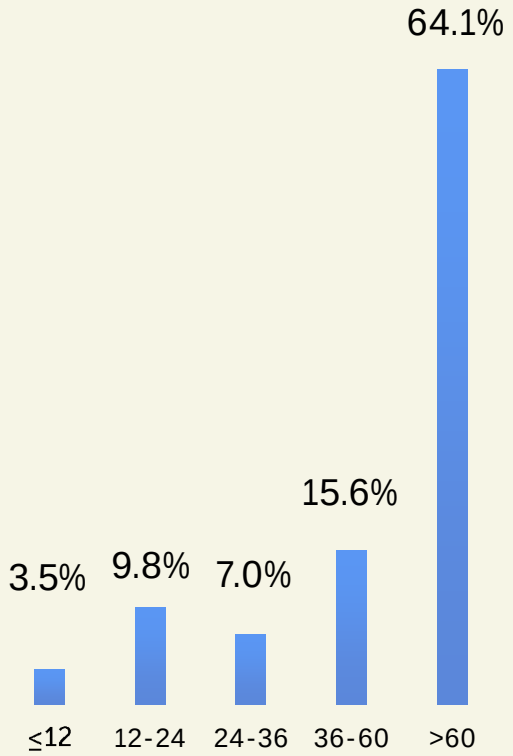
Breakdown by Maturity

(years)



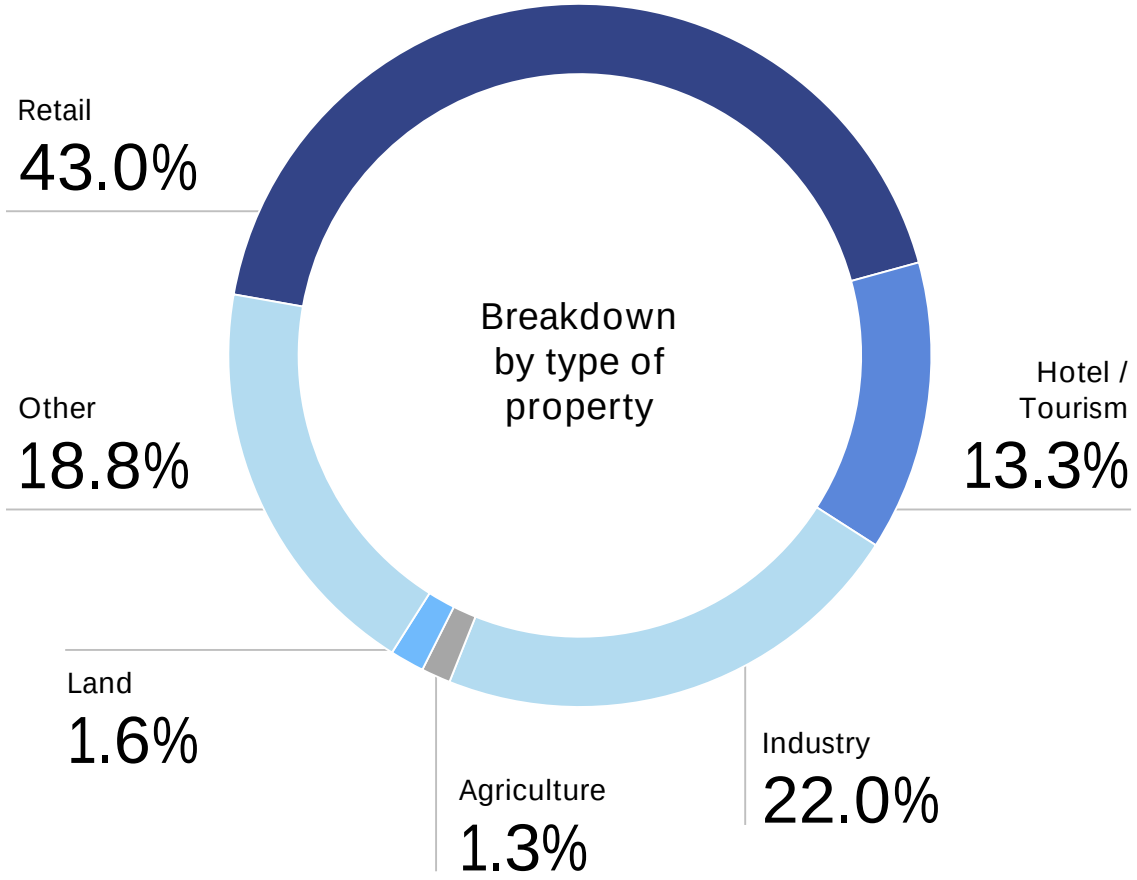
Breakdown by Seasoning

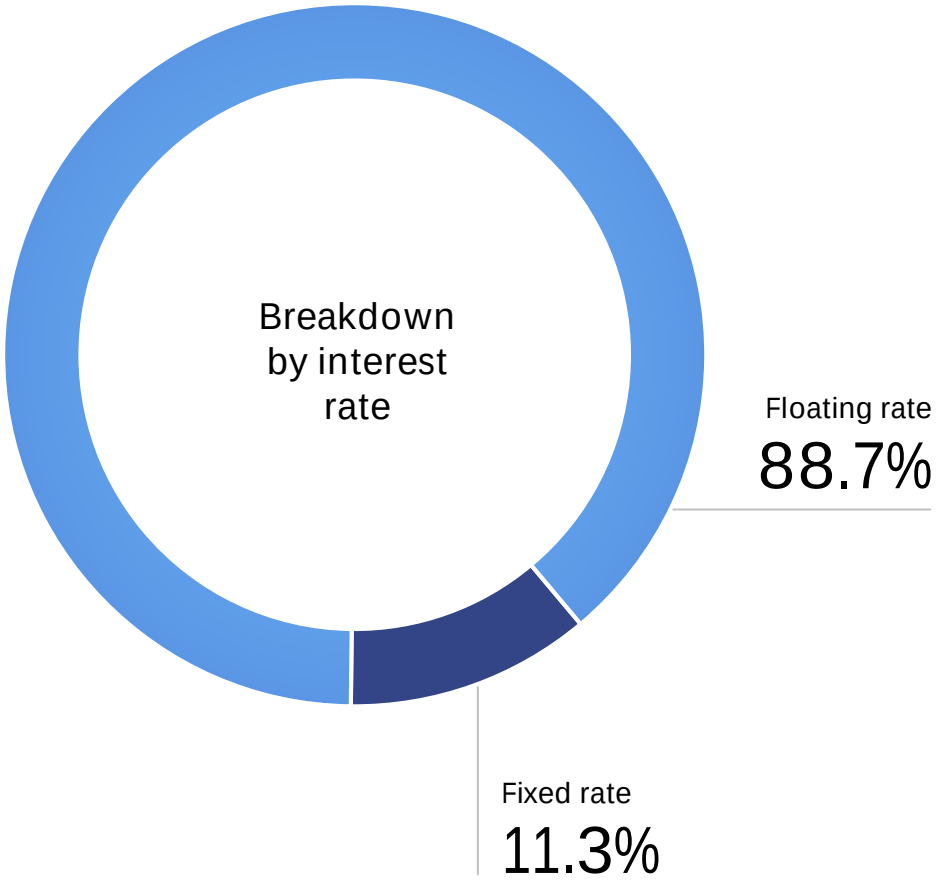
(months)



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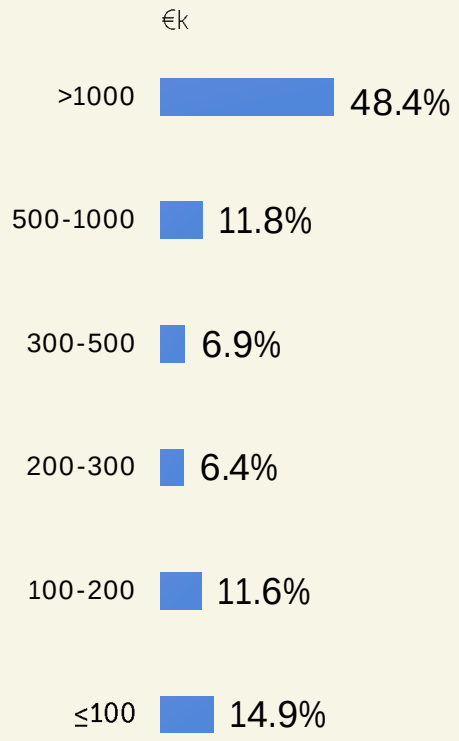
Commercial Mortgage Cover Pool Highlights



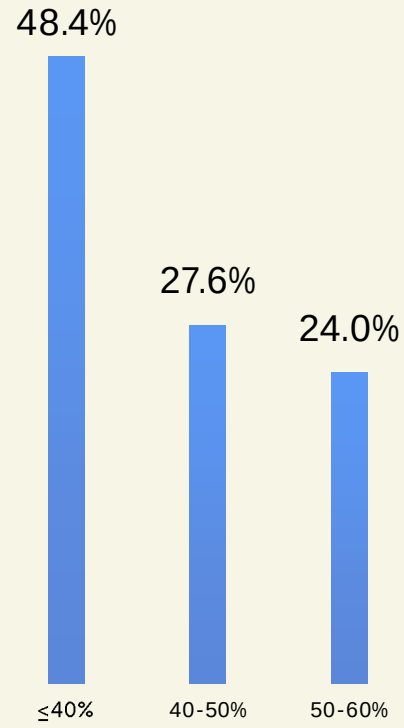


Commercial Mortgage Cover Pool Highlights

Breakdown by loan size

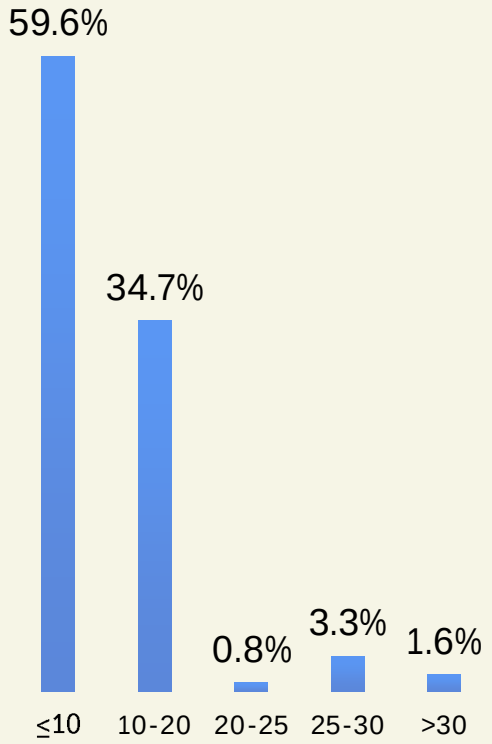


Breakdown by LTV



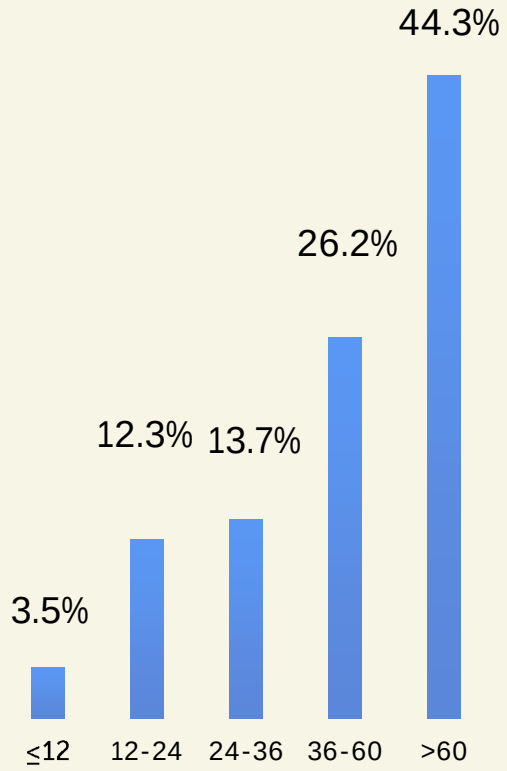
Breakdown by Maturity

(years)



Breakdown by Seasoning

(months)



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Glossary

- €bn: Billions of euros
- €m: Millions of euros
- €k: Thousands of euros
- ABANCA: ABANCA Corporación Bancaria, S.A
- CRR: Capital Requirements Regulation
- CET1: Common Equity Tier 1
- EUR: Euros
- HQLA: High-Quality Liquid Assets
- LCR: Liquidity Coverage Ratio
- LTD: Loan to Deposits Ratio
- LTV: Loan to Value
- N.A: Not applicable
- NPA: Non-Performing Assets
- NPL: Non-Performing Loans
- RDL: Royal Decree Law
- ROTE: Return on Tangible Equity

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